FY2024/9 Non-Consolidated Financial Results [Japanese GAAP]

October 30, 2024

Company name: Strike Co., Ltd.
Stock exchange listing: Prime Market, Tokyo Stock Exchange
Code number: 6196
URL: https://www.strike.co.jp/en/
Representative: Kunihiko Arai, President and CEO
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Scheduled date of Annual General Meeting of Shareholders: December 24, 2024
Scheduled date of commencing dividend payments: December 25, 2024
Scheduled date of filing annual securities report: December 24, 2024
Availability of supplementary briefing material on annual financial results: Available
Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Fiscal Year Ended September 30, 2024 (October 1, 2023 to September 30, 2024)

(1) Operating Results

(Percentages indicate year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	18,138	31.2	6,772	30.2	6,772	30.0	4,955	28.1
September 30, 2023	13,826	28.9	5,202	23.1	5,211	23.3	3,866	30.5

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2024	258.04	—	30.1	33.1	37.3
September 30, 2023	201.46	—	30.0	33.5	37.6

(Reference) Share of profit (loss) of entities accounted for using equity method:
Fiscal year ended September 30, 2024: ¥— million
Fiscal year ended September 30, 2023: ¥— million

(Note) Diluted earnings per share for the fiscal year ended September 30, 2024 have not been provided due to an absence of dilutive shares.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Book value per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2024	22,690	18,470	81.4	961.84
As of September 30, 2023	18,285	14,503	79.3	755.26

(Reference) Equity: As of September 30, 2024: ¥18,470 million
As of September 30, 2023: ¥14,503 million

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2024	6,280	(1,045)	(979)	18,358
September 30, 2023	6,809	(636)	(612)	14,102

2. Dividends

	Annual dividends					Total dividends	Payout ratio	Dividend on equity
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
September 30, 2023	—	0.00	—	51.00	51.00	979	25.3	7.6
September 30, 2024	—	0.00	—	91.00	91.00	1,747	35.3	10.6
Fiscal year ending September 30, 2025 (forecast)	—	0.00	—	102.00	102.00		34.8	

3. Earnings Forecasts for the Fiscal Year Ending September 30, 2025 (October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	10,592	14.8	3,859	4.1	3,858	4.1	2,582	5.8	134.47
Full year	22,300	22.9	8,407	24.1	8,406	24.1	5,631	13.7	293.27

Notes:

(1) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(2) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of September 30, 2024: 19,354,200 shares

As of September 30, 2023: 19,354,200 shares

2) Total number of treasury shares at the end of the period:

As of September 30, 2024: 151,409 shares

As of September 30, 2023: 151,339 shares

3) Average number of shares outstanding during the period:

Fiscal year ended September 30, 2024: 19,202,837 shares

Fiscal year ended September 30, 2023: 19,194,040 shares

* The financial statements are outside the scope of audit by a certified public accountant or an audit firm.

* Explanation of the proper use of earnings forecasts and other notes

(Caution on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended to be construed as assurance that they will be accomplished in the future. Actual results may differ significantly from these forecasts due to a wide range of factors. For the assumptions underlying the forecasts and precautions when using the forecasts, please see “1. Overview of Business Results (4) Future Outlook” on page 4 of the Attached Materials.

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1. Performance Overview

(1) Overview of Business Results

During the fiscal year ended September 30, 2024, the Japanese economy displayed signs of a gradual recovery. This was driven by the normalization of economic activity, a pickup in personal consumption, growth in inbound demand, and improvements in the employment and income environment. On the other hand, the outlook remains uncertain due to factors such as soaring resource and energy prices caused by protracted conflict in Ukraine, heightening tensions in the Middle East, and concerns about a slowdown in economic growth in various countries owing to monetary tightening aimed at curbing inflation.

The market for mergers and acquisitions of small and medium-sized enterprises (SMEs), in which the Company's main M&A brokerage business operates, has been on a medium- to long-term growth trend, on the back of the continued aging of SME business owners and the associated rise in the percentage of SMEs without successors passing on their business to third parties through M&A. Facilitating the transfer of these businesses to a new generation of ambitious management teams is important for preventing valuable operational resources from being wasted and supporting sustainable growth of the Japanese economy, highlighted by the fact that about half of approximately 50,000 companies that were shuttered or dissolved in 2023 had reported profits during their most recent fiscal years (according to the "2024 White Paper on Small and Medium Enterprises in Japan" issued by the Small and Medium Enterprise Agency of the Ministry of Economy, Trade and Industry). In addition, in recent years, M&A has become a popular option for SMEs not only as a means of business succession, but also as a means to diversify their business and execute their growth strategies, such as innovation-type M&A aimed at creating new businesses and transforming companies. Moreover, the "Government's Initiatives for Startup Development," compiled by the Ministry of Economy, Trade and Industry in July 2023, lists the advancement of open innovation as one of the three pillars for startup development, stating the need to increase M&A between large companies and startups to promote open innovation.

In August 2024, the "M&A Guidelines for SMEs" were revised to their third edition. The updated guidelines aim to foster an environment where high-quality intermediaries are selected by clients, with new items added to address the content and quality of services provided, fees, and efforts by M&A support organizations to ensure and enhance the quality of their service.

Within this environment, the Company undertook a variety of initiatives to develop its M&A consultants and enhance its service quality, such as providing training to enhance proposal skills and holding internal proposal skills contests. Meanwhile, the Company also strove to identify a wide range of M&A needs by rolling out industry-specific online advertisements and proposal-based sales activities. Furthermore, the Company focused on cultivating new startup-related opportunities in the M&A market by holding monthly networking events through "S venture Lab.," a members-only service designed to promote partnerships between startups and operating companies. In June 2024, we opened the Kyoto Innovation Office together with East Ventures, an independent venture capital firm, to facilitate the creation of new innovations from Kyoto.

With regard to collaborative efforts involving its business partners, the Company has launched a business alliance with South Kyushu Certified Public Tax Accountants' Association, Wakayama Certified Public Tax Accountants' Association, and tax accountants' associations in Kobe, Nishinomiya, Amagasaki, and Itami in Hyogo Prefecture, thereby expanding its network of alliances with tax accountant cooperatives to include 22 organizations with more than 65,000 members nationwide. Additionally, by welcoming staff from partner financial institutions, we have committed to developing their M&A expertise and have strengthened our M&A support system through collaborative efforts.

In terms of recruitment, we actively worked to add new employees with the goal of expanding our business performance and successfully recruited 77 new M&A consultants during the fiscal year under review.

As a result, during the fiscal year ended September 30, 2024, we closed 252 deals (Note 1), compared with 207 deals a year earlier, and 490 contracts (Note 2), versus 408 contracts a year earlier. Additionally, we closed 48 large deals (generating ¥100 million or more in sales per deal) during the period under review, versus 34 large deals in the previous fiscal year. As of September 30, 2024, our new contract count (Note 3) was 923, versus 712 as of September 30, 2023.

(Note 1) Number of deals closed:
Number of M&A transactions in which Strike provides brokerage or advisory services (i.e., number of deals).

(Note 2) Number of contracts closed:
Number of contracts on closed M&A deals in which Strike provides brokerage or advisory services (i.e., number of companies). In brokerage services, each deal counts as two contracts (one for the seller and one for the buyer), while in advisory services, each deal counts as one contract.

(Note 3) New contracts:
Number of new brokerage service contracts signed with sellers (or in the case of advisory services, contracts signed, and services effectively commenced).

Consequently, net sales in the fiscal year ended September 30, 2024 rose to ¥18,138 million (up 31.2% year on year) due to a year on year increase in the number of deals closed and an increase of 14 large deals year on year. Cost of sales totaled ¥6,527 million (up 42.6% year on year), owing to higher incentive bonuses paid in line with increased sales and higher personnel expenses associated with the rise in the number of M&A consultants. SG&A expenses amounted to ¥4,838 million (up 19.6% year on year) on an increase in personnel expenses resulting from a headcount increase, a rise in recruiter commissions, and increased rent expenses on land and buildings resulting from head office expansion. As a result, operating profit came to ¥6,772 million (up 30.2% year on year). Ordinary profit totaled ¥6,772 million (up 30.0% year on year). In addition, as a result of posting ¥62 million in gain on sale of investment securities as extraordinary income and ¥104 million in loss on valuation of investment securities as extraordinary losses, bottom-line profit came in at ¥4,955 million (up 28.1% year on year).

The number of deals closed, contracts closed, new contracts, and net sales recorded during the fiscal year ended September 30, 2024, as well as the corresponding targets we plan to achieve for the full year, are provided below.

	Fiscal year ended September 30, 2024 (actual)	Fiscal year ended September 30, 2024 (target)	Achievement of the full-year target
Number of deals closed	252	270	93.3%
Number of contracts closed	490	534	91.8%
Number of new contracts	923	814	113.4%
Net sales (millions of yen)	18,138	18,218	99.6%

Business results by segment are omitted as the Company operates in a single operating segment of the M&A brokerage business.

(2) Explanation of Financial Condition

(Assets)

As of September 30, 2024, current assets stood at ¥19,227 million, up ¥4,003 million from September 30, 2023. This mainly reflected an increase of ¥4,256 million in cash and deposits, despite a decrease of ¥322 million in accounts receivable - trade.

Non-current assets amounted to ¥3,462 million, up ¥401 million from September 30, 2023. This mainly reflected increases of ¥352 million in investment securities and ¥65 million in buildings due mainly to the relocation of Osaka and Sendai offices.

(Liabilities)

Current liabilities came to ¥3,923 million as of September 30, 2024, up ¥332 million from September 30, 2023. This was primarily attributable to increases of ¥173 million in income taxes payable and ¥94 million in accounts payable - trade.

Non-current liabilities as of September 30, 2024 stood at ¥296 million, up ¥105 million from September 30, 2023.

(Net assets)

As of September 30, 2024, net assets totaled ¥18,470 million, up ¥3,967 million from September 30, 2023. This primarily reflected a ¥4,955 million increase in profit, despite a ¥979 million decline in retained earnings due to the payment of dividends.

(3) Overview of Cash Flows

As of September 30, 2024, cash and cash equivalents stood at ¥18,358 million, up ¥4,256 million from September 30, 2023. Principal factors behind the changes are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to ¥6,280 million (compared to ¥6,809 million provided in the previous fiscal year). The main source of cash was ¥6,730 million in profit before income taxes, ¥338 million in decrease (increase) in trade receivables, and ¥309 million in increase/decrease in consumption taxes payable/consumption taxes refund receivable, despite ¥1,659 million in income taxes paid.

(Cash flows from investing activities)

Net cash used in investing activities totaled ¥1,045 million (compared to ¥636 million used in the previous fiscal year). This primarily reflected ¥660 million in the purchase of property, plant and equipment and ¥406 million in the purchase of investment securities.

(Cash flows from financing activities)

Net cash used in financing activities came to ¥979 million (compared to ¥612 million used in the previous fiscal year). The main use of cash was dividends paid of ¥978 million.

(4) Future Outlook

In the fiscal year ending September 30, 2025, we aim to further step up our proposal activities and strengthen our organizational capabilities to handle new contracts. For contracts acquired through the direct channel, in addition to working to raise the average sales per deal closed, we plan to increase new contract acquisitions through active advertising and promotion activities as well as online seminars. We will also continue working to raise the number of contracts referred by our partner organizations by strengthening relationships with them. In terms of the new contracts acquired, we will further our organizational efforts through a team-based approach for M&A consultants to boost the number of deals closed and the efficiency of deal closings. We will also capitalize on our pre-marketing service in which we search for potential buyers on behalf of potential buyers, to strengthen our relationships with potential buyers.

We will also continue to increase the headcount of outstanding consultants to expand our business, while at the same time developing human resources and closing more deals by enhancing internal training programs, raising the technical knowledge of our employees, sharing information on laws and regulations as well as accounting systems, and sharing expertise required in securing contracts and closing deals.

We will continue to invest actively for future growth. Along with enhancing our sales efforts through advertising and online seminars, and actively recruiting consultants, we will also establish a system to ensure compliance with the M&A Guidelines for SMEs and the self-regulatory rules set by the industry association.

For the fiscal year ending September 30, 2025, the Company forecasts net sales of ¥22,300 million, operating profit of ¥8,407 million, ordinary profit of ¥8,406 million, and bottom-line profit of ¥5,631 million.

2. Basic Policy Regarding Selection of Accounting Standards

The Company applies the Japanese Generally Accepted Accounting Principles (J-GAAP) as its accounting standard to ensure comparability with other companies in the same industry in Japan. With regard to the application of International Financial Reporting Standards (IFRS), the Company's policy is to respond appropriately while considering factors such as shareholder composition and trends of other companies in the same industry in Japan.

3. Financial Statements and Primary Notes

(1) Balance Sheet

(Thousands of yen)

	As of September 30, 2023	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	14,102,865	18,358,964
Accounts receivable–trade	966,029	643,867
Prepaid expenses	165,945	225,732
Other	15,589	20,134
Allowance for doubtful accounts	(26,013)	(20,759)
Total current assets	15,224,417	19,227,939
Non-current assets		
Property, plant and equipment		
Buildings	814,205	927,494
Accumulated depreciation	(82,297)	(130,004)
Buildings, net	731,908	797,490
Tools, furniture and fixtures	468,109	563,798
Accumulated depreciation	(128,197)	(216,071)
Tools, furniture and fixtures, net	339,912	347,726
Land	990	990
Construction in progress	9,834	—
Total property, plant and equipment	1,082,645	1,146,207
Intangible assets		
Software	12,476	8,770
Total intangible assets	12,476	8,770
Investments and other assets		
Investment securities	456,097	808,702
Shares of subsidiaries and associates	203,160	126,351
Investments in capital	10,000	10,000
Deferred tax assets	300,638	347,602
Other	1,037,719	1,040,106
Allowance for doubtful accounts	(41,800)	(25,300)
Total investments and other assets	1,965,816	2,307,462
Total non-current assets	3,060,938	3,462,440
Total assets	18,285,355	22,690,380

(Thousands of yen)

	As of September 30, 2023	As of September 30, 2024
Liabilities		
Current liabilities		
Accounts payable–trade	160,070	254,826
Accounts payable–other	2,171,429	1,935,376
Income taxes payable	970,078	1,143,689
Contract liabilities	10,848	11,112
Deposits received	47,878	38,063
Other	231,420	540,882
Total current liabilities	3,591,726	3,923,949
Non-current liabilities		
Other	190,539	296,328
Total non-current liabilities	190,539	296,328
Total liabilities	3,782,266	4,220,278
Net assets		
Shareholders' equity		
Share capital	823,741	823,741
Capital surplus		
Legal capital surplus	801,491	801,491
Total capital surplus	801,491	801,491
Retained earnings		
Other retained earnings		
Reserve for open innovation promotion	17,587	17,587
Retained earnings brought forward	13,292,438	17,268,096
Total retained earnings	13,310,026	17,285,684
Treasury shares	(434,210)	(434,538)
Total shareholders' equity	14,501,049	18,476,379
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,039	(6,278)
Total valuation and translation adjustments	2,039	(6,278)
Share acquisition rights	—	—
Total net assets	14,503,089	18,470,101
Total liabilities and net assets	18,285,355	22,690,380

(2) Statement of Income

(Thousands of yen)

	Fiscal year ended September 30, 2023 (October 1, 2022 to September 30, 2023)	Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)
Net sales	13,826,298	18,138,469
Cost of sales	4,578,587	6,527,939
Gross profit	9,247,710	11,610,530
Selling, general and administrative expenses	4,045,443	4,838,069
Operating profit	5,202,266	6,772,460
Non-operating income		
Interest income	202	1,623
Dividend income	2,015	3,530
Compensation for damage received	6,430	2,518
Interest on tax refund	8,551	—
Other	297	1,050
Total non-operating income	17,496	8,723
Non-operating expenses		
Loss on investments in investment partnerships	8,356	6,852
Compensation for damage	—	2,000
Other	—	50
Total non-operating expenses	8,356	8,902
Ordinary profit	5,211,406	6,772,282
Extraordinary income		
Gain on sale of investment securities	—	62,907
Total extraordinary income	—	62,907
Extraordinary losses		
Loss on valuation of investment securities	15,400	104,606
Total extraordinary losses	15,400	104,606
Profit before income taxes	5,196,005	6,730,583
Income taxes–current	1,520,504	1,818,872
Income taxes–deferred	(191,343)	(43,292)
Total income taxes	1,329,161	1,775,580
Profit	3,866,844	4,955,003

(3) Statement of Changes in Equity

Fiscal year ended September 30, 2023 (October 1, 2022 to September 30, 2023)

(Thousands of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings		Total retained earnings		
					Reserve for open innovation promotion	Retained earnings brought forward			
Balance at beginning of period	823,741	801,491	—	801,491	17,587	10,215,645	10,233,233	(612,334)	11,246,131
Changes during period									
Dividends of surplus						(765,629)	(765,629)		(765,629)
Profit						3,866,844	3,866,844		3,866,844
Purchase of treasury shares								(304)	(304)
Disposal of treasury shares			(24,421)	(24,421)				178,428	154,007
Transfer from retained earnings to capital surplus			24,421	24,421		(24,421)	(24,421)		—
Net changes in items other than shareholders' equity									
Total changes during period	—	—	—	—	—	3,076,793	3,076,793	178,124	3,254,918
Balance at end of period	823,741	801,491	—	801,491	17,587	13,292,438	13,310,026	(434,210)	14,501,049

	Valuation and translation adjustments		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	1,298	1,298	1,119	11,248,550
Changes during period				
Dividends of surplus				(765,629)
Profit				3,866,844
Purchase of treasury shares				(304)
Disposal of treasury shares				154,007
Transfer from retained earnings to capital surplus				—
Net changes in items other than shareholders' equity	740	740	(1,119)	(379)
Total changes during period	740	740	(1,119)	3,254,538
Balance at end of period	2,039	2,039	—	14,503,089

Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)

(Thousands of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings		Total retained earnings		
					Reserve for open innovation promotion	Retained earnings brought forward			
Balance at beginning of period	823,741	801,491	—	801,491	17,587	13,292,438	13,310,026	(434,210)	14,501,049
Changes during period									
Dividends of surplus						(979,345)	(979,345)		(979,345)
Profit						4,955,003	4,955,003		4,955,003
Purchase of treasury shares								(328)	(328)
Disposal of treasury shares									—
Transfer from retained earnings to capital surplus									—
Net changes in items other than shareholders' equity									
Total changes during period	—	—	—	—	—	3,975,657	3,975,657	(328)	3,975,329
Balance at end of period	823,741	801,491	—	801,491	17,587	17,268,096	17,285,684	(434,538)	18,476,379

	Valuation and translation adjustments		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	2,039	2,039	—	14,503,089
Changes during period				
Dividends of surplus				(979,345)
Profit				4,955,003
Purchase of treasury shares				(328)
Disposal of treasury shares				—
Transfer from retained earnings to capital surplus				—
Net changes in items other than shareholders' equity	(8,317)	(8,317)	—	(8,317)
Total changes during period	(8,317)	(8,317)	—	3,967,012
Balance at end of period	(6,278)	(6,278)	—	18,470,101

(4) Statement of Cash Flows

(Thousands of yen)

	Fiscal year ended September 30, 2023 (October 1, 2022 to September 30, 2023)	Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)
Cash flows from operating activities		
Profit before income taxes	5,196,005	6,730,583
Depreciation	98,537	169,791
Loss (gain) on valuation of investment securities	15,400	104,606
Loss (gain) on sale of investment securities	—	(62,907)
Increase (decrease) in allowance for doubtful accounts	48,232	(21,754)
Interest and dividend income	(2,217)	(5,154)
Decrease (increase) in trade receivables	(572,802)	338,662
Increase (decrease) in trade payables	21,263	94,756
Increase (decrease) in accounts payable–other	372,179	193,457
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	1,094,599	309,461
Other, net	240,351	83,711
Subtotal	6,511,549	7,935,215
Interest and dividends received	2,217	5,154
Income taxes paid	(621,869)	(1,659,601)
Income taxes refund	917,770	—
Net cash provided by (used in) operating activities	6,809,667	6,280,767
Cash flows from investing activities		
Purchase of property, plant and equipment	(376,258)	(660,720)
Purchase of intangible assets	(9,382)	—
Purchase of investment securities	(150,575)	(406,893)
Proceeds from sale of investment securities	—	65,072
Purchase of shares of subsidiaries and associates	(100,000)	—
Payments of leasehold and guarantee deposits	(245)	(51,040)
Proceeds from refund of leasehold and guarantee deposits	223	18,359
Other, net	—	(10,440)
Net cash provided by (used in) investing activities	(636,239)	(1,045,662)
Cash flows from financing activities		
Purchase of treasury shares	(304)	(328)
Proceeds from disposal of treasury shares	152,887	—
Dividends paid	(765,285)	(978,678)
Net cash provided by (used in) financing activities	(612,701)	(979,006)
Net increase (decrease) in cash and cash equivalents	5,560,725	4,256,098
Cash and cash equivalents at beginning of period	8,542,139	14,102,865
Cash and cash equivalents at end of period	14,102,865	18,358,964

(5) Notes to the Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Share of profit (loss) of entities accounted for using equity method)

Information on the Company's affiliate has been omitted as it is not material in terms of profit and retained earnings standards.

(Segment information)

(Segment information)

Business results by segment are omitted as the Company operates in a single operating segment of the M&A brokerage business.

(Per share information)

	Fiscal year ended September 30, 2023 (October 1, 2022 to September 30, 2023)	Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)
Net assets per share	¥755.26	¥961.84
Basic earnings per share	¥201.46	¥258.04
Diluted earnings per share	—	—

(Notes) 1. Diluted earnings per share for the fiscal year ended September 30, 2024 have not been provided due to an absence of dilutive shares.

2. The basis for calculating basic earnings per share is as follows.

	Fiscal year ended September 30, 2023 (October 1, 2022 to September 30, 2023)	Fiscal year ended September 30, 2024 (October 1, 2023 to September 30, 2024)
Basic earnings per share		
Profit (Thousands of yen)	3,866,844	4,955,003
Amount not attributable to common shareholders (Thousands of yen)	—	—
Profit relating to common shares (Thousands of yen)	3,866,844	4,955,003
Average number of shares outstanding (common shares) during period (Shares)	19,194,040	19,202,837

(Significant subsequent events)

There is no relevant information.