May 24, 2024

Toru Noda
President and Representative Director, CEO
Solasto Corporation
(Securities Code: 6197 TSE PRIME)

Notice concerning the Election of Candidates for Directors, Corporate Auditors and Substitute Corporate Auditor

Solasto Corporation (TSE: 6197, "Solasto") announces that, in response to the report of the Nomination, Evaluation, and Compensation Committee, an advisory body to the Board of Directors, the Board of Directors at its meeting held today resolved the election of Directors, Corporate Auditors and substitute Corporate Auditors at the 56th Ordinary General Meeting of Shareholders scheduled for June 26, 2024 ("the General Meeting of Shareholders"), as follows.

1. Candidates for Directors

Name		Current Position
Toru Noda	Reelection	President and Representative Director
Masateru Kawanishi	New Election	—
Yukio Kubota	Reelection	Outside Director
Kenji Chishiki	Reelection	Outside Director
Miki Mitsunari	Reelection	Outside Director
Miho Tanaka	New Election	Outside Corporate Auditor

Note: 1. The selection of the executive directors and representative director will be formalized at a meeting of the Board of Directors following this General Meeting of Shareholders.
2. Yoshikazu Fujikawa, Keiichi Harada and Kanitsu Uchida, as Directors, are scheduled to resign due to expiration of their terms of office at the conclusion of this General Meeting of Shareholders.
3. Yukio Kubota, Kenji Chishiki, Miki Mitsunari and Miho Tanaka are candidates for Outside Directors. MihoTanaka is currently an Outside Corporate Auditor of Solasto and will resign from the position of Corporate Auditor upon her resignation at the conclusion of this General Meeting of Shareholders.
4. Miho Tanaka's name on her family registry is Miho Takahashi.
5. Solasto has set its own requirements for Independence of Outside Officers using provisions outlined by the Tokyo Stock Exchange as a reference. Kenji Chishiki and Miki Mitsunari are deemed to be independent in terms of Solasto's independence requirements for Outside Officers and have been designated as independent officers and notified as independent officers to the Tokyo Stock Exchange. If their

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reappointment is approved at the General Meeting of Shareholders, they will continue to be independent officers.
In light of the said requirements, Solasto has determined that Miho Tanaka has independence and intends to designate her as an independent officer if her appointment is approved at the General Meeting.

2. Candidates for Corporate Auditors

Name		Current Position
Kanae Fukushima	New Election	—
Tsukasa Okamoto	New Election	—

Note: 1. The selection of a full-time corporate auditor will be formalized at a meeting of the Board of Corporate Auditors following this General Meeting of Shareholders.
2. Miho Tanaka, as Corporate Auditor, is scheduled to resign at the conclusion of this General Meeting of Shareholders.
3. Kanae Fukushima and Tsukasa Okamoto are candidates for Outside Corporate Auditors. Kanae Fukushima is a candidate for the position of Corporate Auditor to be elected as a substitute for Miho Tanaka.
4. Solasto has set its own requirements for Independence of Outside Officers using provisions outlined by the Tokyo Stock Exchange as a reference. Solasto has determined that Kanae Fukushima has independence and intends to designate her as an independent officer if her appointment is approved at the General Meeting.

3. Candidates for Substitute Corporate Auditor

Name	Current Position
Yukako Oshimi	Substitute Corporate Auditor

Note: Yukako Oshimi is a candidate for substitute outside corporate auditor.

4. Career summary of the candidate for the new Directors, Corporate Auditors and Substitute Corporate Auditor

(1) Candidates for new Directors

Masateru Kawanishi (Date of birth: May. 22, 1963)		Number of Solasto's shares owned: 6,552 shares
Apr. 1986	Joined Nippon Life Insurance Company	
Oct. 1989	Joined Digital Equipment Corporation Japan (currently: Hewlett-Packard Japan, Ltd.)	
May 2004	Corporate Officer and General Manager of Human Resources Division	
Jan. 2006	Corporate Officer and General Manager of Human Resources & Human Resources Development Division of The Daiei, Inc.	
Mar. 2007	Manager of Human Resources Department of PricewaterhouseCoopers Aarata LLC (currently: PricewaterhouseCoopers Japan LLC)	
Mar. 2008	Corporate Officer and Manager of Human Resources & General Affairs Division of EMC Japan K.K.	
Mar. 2015	Corporate Officer and Manager of Human Resources Department of Thomson Reuters Markets KK (currently: Refinitiv Japan K.K.)	

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Oct. 2017	Senior Managing Corporate Officer, General Manager of Human Resources & General Affairs Department and Chief Talent Officer of the Company
Apr. 2018	Senior Managing Corporate Officer, General Manager of Human Resources & General Affairs Department, Chief Talent Officer and Director of Career Center
Jun. 2019	Director, Senior Managing Corporate Officer, General Manager of Human Resources & General Affairs Department, Chief Talent Officer and Director of Career Center
Apr. 2020	Director, Senior Managing Corporate Officer, Chief Human Resource Officer, General Manager of Human Resources & General Affairs Department
Oct. 2021	Director, Senior Managing Corporate Officer, Chief Human Resource Officer, Chief Compliance Officer, General Manager of Human Resources & General Affairs Division
Apr. 2023	Director (retired in June 2023)
Oct. 2023	Senior Managing Corporate Officer, Chief Digital Officer
Apr. 2024	Senior Managing Corporate Officer, Chief Transformation Officer, General Manager of Transformation Division (incumbent)

Miho Tanaka	(Date of birth: Dec. 1, 1974)	Number of Solasto's shares owned: 0 shares
Oct. 2004	Registered with the Daini Tokyo Bar Association Joined Asahi Koma Law Offices (currently: Nishimura & Asahi)	
Feb. 2007	Joined TMI Associates	
May 2011	Graduated from The University of Michigan (US), Law School (LL.M.)	
Jun. 2015	Resigned from TMI Associates	
Jul. 2015	Partner of Shiba Management Legal Office (name changed to the Shiba & Tanaka Law Offices in 2018) (incumbent)	
Feb. 2016	Supervisory Director of Marimo Regional Revitalization REIT, Inc. (incumbent)	
Sep. 2016	Supervisory Director of JINUSHI Private REIT Investment Corporation (incumbent)	
Jun. 2020	Outside Corporate Auditor of the Company (Incumbent)	
Jun. 2021	Outside Director of Tokyo Century Corporation. (Incumbent)	
Jun. 2021	Outside Corporate Auditor of Pacific Porter, inc.	

(2) Candidates for new Corporate Auditors

Kanae Fukushima	(Date of birth: Mar. 30, 1974)	Number of Solasto's shares owned: 0 shares
Apr. 2000	Assistant to Judge at Tokyo District Court	
Aug. 2004	Assistant Judge at Yokohama District Family Court Odawara Branch	
Apr. 2005	Assistant Judge at Naha District Family Court	
Apr. 2008	Assistant Judge at Tokyo District Court	
Apr. 2010	Judge at Tokyo District Court	
Apr. 2012	Judge at Kobe District Court	
Apr. 2014	Judge at Tokyo High Court	
Apr. 2016	Professor of Legal Training and Research Institute	

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Apr. 2019	Registered with the Daiichi Tokyo Bar Association Joined Utsunomiya Shimizu & Haruki Law Office
Jun. 2022	Outside Director (Audit & Supervisory Committee Member) of WOW WORLD Inc
Aug. 2022	Outside Corporate Auditor of iXs Co., Ltd (Incumbent)
Oct. 2022	Outside Director (Audit & Supervisory Committee Member) of WOW WORLD GROUP Inc.
Jan. 2023	Partner at Utsunomiya Shimizu & Haruki Law Office (Incumbent)
Jun. 2023	Outside Director (Audit & Supervisory Committee Member) of World Co., Ltd.

Tukasa Okamoto	(Date of birth: Oct. 6, 1967)	Number of Solasto's shares owned: 0 shares
Oct. 1997	Joined Aoyama Audit Corporation	
Apr. 2002	Registered as a certified public accountant	
Sep. 2006	Joined PricewaterhouseCoopers Aarata (currently: PricewaterhouseCoopers Japan LLC)	
Mar. 2011	Joined Daito Trust Construction Co., Ltd.	
Jun. 2013	Auditor of HOUSECOM CORPORATION	
Apr. 2020	Executive Officer and General Manager of Accounting Department of Daito Trust Construction Co., Ltd.	
Apr. 2023	Senior Executive Officer and General Manager of Finance and Accounting Department	
Jun. 2023	Director and Senior Executive Officer, General Manager of Finance and Accounting Department	
Apr. 2024	Director and Senior Executive Officer, CFO, General Manager of Corporate Management Headquarter (Incumbent)	

(3) Candidates for Substitute Corporate Auditor

Yukako Oshimi	(Date of birth: Aug. 11, 1976)	Number of Solasto's shares owned: 0 shares
Oct. 2002	Registered with the Dai-Ichi Tokyo Bar Association Joined Nagashima Ohno & Tsunematsu	
Apr. 2011	Seconded to Ricoh Company, Ltd.	
Sep. 2014	Joined Shibata, Suzuki & Nakata Law Office (Incumbent)	
Jun. 2015	Outside Audit & supervisory Board Member of JP-HOLDINGS, INC.	
Mar. 2019	Outside Auditor of FUJI SOFT INCORPORATED (Incumbent)	
Jun. 2019	Outside Corporate Auditor of KUREHA CORPORATION	
Dec. 2020	Outside Audit and Supervisory Board Member of CMK CORPORATION	
Nov. 2021	Supervisory Director of ORIX JREIT Inc. (Incumbent)	
Jan. 2022	Outside Audit & supervisory Board Member of Prored Partners CO., LTD.	
Jan. 2024	Outside Director (Audit & Supervisory Committee Member) of Prored Partners CO., LTD. (Incumbent)	

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(Reference)

Directors and Corporate Auditors after the General Meeting of Shareholders (tentative)

President and Representative Director	Toru Noda
Director	Masateru Kawanishi
Outside Director	Yukio Kubota
Outside Director	Kenji Chishiki
Outside Director	Miki Mitsunari
Outside Director	Miho Tanaka
Full-time Corporate Auditor	Masami Nishino
Outside Corporate Auditor	Hironori Yokote
Outside Corporate Auditor	Kanae Fukushima
Outside Corporate Auditor	Tsukasa Okamoto

Committee members to be appointed: The Nomination, Evaluation, and Compensation Committee

Chairperson	Yukio Kubota *
Committee member	Kenji Chishiki *
Committee member	Miki Mitsunari *
Committee member	Miho Tanaka *
Committee member	Toru Noda

Committee members to be appointed: The Corporate Governance Committee

Chairperson	Miho Tanaka *
Committee member	Yukio Kubota *
Committee member	Kenji Chishiki *
Committee member	Miki Mitsunari *
Committee member	Hironori Yokote *
Committee member	Kanae Fukushima *
Committee member	Toru Noda
Committee member	Masateru Kawanishi
Committee member	Masami Nishino

* Outside Officer

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Structure of the Board of Directors and the Board of Corporate Auditors after the 56th Ordinary General Meeting of Shareholders

■:Chairman □:Member ●possesses

Name/Gender M: Male, F: Female	Committees to serve		Expertise and Experience						
	Nomination, Evaluation, and Compensation Committee	Corporate Governance Committee	Corporate Management	Organizational Management	Marketing/ Innovation	DX/ICT	Financial Accounting/ M&A	Human Resources/ Human Resource Development	Risk Management/ Sustainability
Toru Noda/M	□	□	●	●	●	●	●		
Masateru Kawanishi/M		□		●	●	●		●	●
Yukio Kubota/M	■	□	●	●	●	●			
Kenji Chishiki/M	□	□	●	●	●			●	
Miki Mitsunari/F	□	□			●	●			●
Miho Tanaka/F	□	■		●			●		●
Masami Nishino/M		□		●					●
Hironori Yokote/M		□					●		●
Kanae Fukushima/F		□							●
Tsukasa Okamoto/M				●			●		●

(Notes) 1. The above list does not represent all the expertise and experience possessed by directors and auditors

2. The reasons for the selection of each item in the skills matrix are as follows.

Corporate Management:	As the business environment surrounding us continues to change, we need the experience and achievements of corporate management in order to make appropriate management decisions and realize sustainable increases in corporate value.
Organizational Management:	In order for approximately 30,000 employees to demonstrate their high level of expertise and teamwork and continue to provide services on a stable manner, we need a high level of organizational management ability and experience.

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Marketing / Innovation:	In order to lead the solution of social issues through our business, such as contributing to the declining birthrate and aging population and the optimization of social security expenditures, it is necessary to have a deep understanding of business and the knowledge to create customers and markets with new ideas that are different from the conventional ones.
DX/ICT:	In order to continue to support local communities where people live with peace of mind by integrating "people" and "technology," it is necessary to have a deep understanding of technology and knowledge to realize advanced and flexible utilization.
Financial Accounting / M&A:	In order to build a solid financial base and realize growth investments (new businesses, M&A) aimed at sustained improvement of corporate value, it requires solid knowledge and experience in the financial and accounting fields.
Human Resources / Human Resource Development:	Our greatest asset is "people," and in order to promote diversity in which approximately 30,000 employees can thrive in their respective personalities and working styles while maximizing their capabilities, we need a knowledge to formulate a human resource strategy and accomplish it.
Risk Management / Sustainability:	We are responsible for businesses with a high public profile, thus consider "grow together with society" to be particularly important, and need knowledge to risk management and sustainability in light of laws and compliance.

Investor Relations Office
ir@solasto.co.jp

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