May 24, 2024

Toru Noda
President and Representative Director, CEO
Solasto Corporation
(Securities Code: 6197 TSE PRIME)

Notice Concerning the Partial Amendments to the Articles of Incorporation

Solasto Corporation (TSE: 6197, “the Company”) announces that its Board of Directors, at their meeting held on 24 May 2024, resolved to submit a proposal for partial amendment to the Articles of Incorporation to the 56th Ordinary General Meeting of Shareholders scheduled to be held on 26 June 2024 (the "General Meeting"). Details are as follows.

1. Reasons for proposal

(1) To allow the President to be appointed not only by Directors but also by Corporate Officers and revise the provisions on executive directors for the purpose of flexibly building an optimal management structure in response to changes in the business environment, the Company will make amendments to Article 21, Paragraph 2 of the current Articles of Incorporation. In connection with this amendment, the Company will also make amendments to Article 13 (Convener and Chairperson) of the current Articles of Incorporation, which stipulates the convener and the chairperson of the General Meetings of Shareholders, and Article 22 (Convener and Chairperson of Meetings of the Board of Directors) of the current Articles of Incorporation, which stipulates the convener and chairperson of meetings of the Board of Directors.

(2) The Company has introduced a corporate officer system to clarify management responsibility, in addition to enabling it to make efficient and prompt decision-making regarding business execution by separating the functions of supervision and business execution. To clarify the election method and roles of Corporate Officers in line with the amendment in (1) above, the Company will newly establish Article 28 (Corporate Officers).

(3) In conjunction with the establishment of Article 28 in (2) above, the number of articles will be changed.

2. Details of amendments

Details of amendments are as follows.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document, the Japanese original shall prevail.

(Amendments are indicated in underlined text)

Current Articles of Incorporation	Proposed Amendments
Article 1.-12. (Text omitted)	Article 1.-12. (Same as the current text)
(Convener and Chairperson) Article 13. A General Meeting of Shareholders shall be convened and chaired by the Director and President.	(Convener and Chairperson) Article 13. Unless otherwise provided by laws or regulations, the General Meeting of Shareholders shall be convened and chaired by a Director designated in advance by resolution of the Board of Directors.
2. If the Director and President is prevented from so doing, another Director in the order determined in advance by the Board of Directors shall convene the General Meeting of Shareholders and serve as the chairperson of the meeting.	2. If the Director prescribed in the preceding paragraph is prevented from so doing, another Director in the order determined in advance by the Board of Directors shall convene the General Meeting of Shareholders and serve as the Chairperson of the meeting.
Article 14.-16. (Text omitted)	Article 14.-16. (Same as the current text)
Chapter 4. Director and Board of Directors	Chapter 4. Director, Board of Directors and Corporate Officer
Article 17.-20. (Text omitted)	Article 17.-20. (Same as the current text)
(Representative Director and Executive Directors) Article 21. A Representative Director shall be appointed from among the Directors by a resolution of the Board of Directors.	(Representative Director and Executive Directors) Article 21. A Representative Director shall be appointed from among the Directors by a resolution of the Board of Directors.
2. The Board of Directors may appoint one (1) Director and President, one (1) Director and Chairman, several Directors and Vice Presidents, several Senior Managing Directors and several Managing Directors by its resolution.	2. The Board of Directors may appoint one (1) Director and President and one (1) Director and Chairman by its resolution. In addition, when the Company does not have a Director and President, the Board of Directors may appoint one President and Corporate Officer from among the Corporate Officers by its resolution.
(Convener and Chairperson of Meetings of the Board of Directors) Article 22. Director and President shall call and chair a meeting of the Board of Directors, except for a case where provisions otherwise exist in the applicable laws and regulations.	(Convener and Chairperson of Meetings of the Board of Directors) Article 22. Unless otherwise provided by laws or regulations, a meeting of the Board of Directors shall be convened and chaired by a Director designated in advance by its resolution.

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(Amendments are indicated in underlined text)

Current Articles of Incorporation	Proposed Amendments
2. If the Director and President is prevented from so doing, another Director in the order determined in advance by the Board of Directors shall convene the Meetings of the Board of Directors and serve as the chairperson of the meeting.	2. If the Director prescribed in the preceding paragraph is prevented from so doing, another Director in the order determined in advance by the Board of Directors shall convene the Meetings of the Board of Directors and serve as the Chairperson of the meeting.
Article 23.-27. (Text omitted)	Article 23.-27. (Same as the current text)
(Newly added)	(Corporate Officer) Article 28. The Company may, by resolution of the Board of Directors, appoint Corporate Officers and have them share and execute their duties.
Article 28.-44. (Text omitted)	Article 29.-45. (Same as the current text)

3. Schedule
   (1) Date of the General Meeting of Shareholders to amend the Articles of Association: Wednesday, 26 June 2024
   (2) Scheduled effective date of the amendment to the Articles of Association: Wednesday, 26 June 2024

Investor Relations Office
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