May 7, 2024
ACSL Ltd.

Notice Concerning Large Project Orders

The business environment surrounding the drone business, in which ACSL Ltd. (ACSL) mainly operate, is becoming increasingly aware of the usefulness of drones as a means of making operations more efficient and unmanned, and their use is spreading in response to Japan's social challenges, such as the need to maintain social infrastructure due to the shortage of labor resulting from a declining and aging workforce, and the mismatch between supply and demand for labor due to the increased workload associated with lifestyle changes. On the other hand, rising geopolitical risks and unstable global conditions have led to a strong interest in economic security, and demand for secure drones is also increasing.

ACSL, as a domestic drone manufacturer, has been providing secure domestic drones. We have also developed our proprietary autonomous control system, which is highly scalable and can be customized to meet customer needs. As a manufacturer of industrial drones, we are able to respond to customers' demand.

ACSL are pleased to announce that we have received an order for a large-scale project to deliver our platform drone in Japan. The recipient of the order for this large-scale project will not be disclosed for the purpose of protecting trade secrets for the recipient and end users. There are no capital, personal, or business relationships between ACSL and the recipient of the order that are required to be disclosed. The ordering party is not a related party of ACSL.

1. Outline of Orders Received

ACSL has been awarded the following large-scale projects in Japan.

Details	Platform drone "PF2"
Amount	231 million yen
Delivery date	May 2024 - March 2029 (scheduled)

2. Outlook

The impact of this project on our business performance has already been factored into our full-year forecast for the fiscal year ending December 31, 2024, which was announced on February 14, 2024.

Attention

This document is an unofficial translation of the timely disclosure on May 7, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.