November 13, 2024
ACSL Ltd.

Notice of Posting Non-operating Expenses (Interest Expenses and Foreign Exchange Loss) and Extraordinary Loss (Loss on Redemption of Convertible Bonds)

ACSL Ltd. (ACSL) hereby announces posting non-operating expenses (interest expenses and foreign exchange loss) and extraordinary loss (loss on redemption of convertible bonds) for the third quarter of the fiscal year ending December 31, 2024 (July 1, 2024 to September 30, 2024) as follows.

1. Details of Non-operating Expenses (Interest Expenses and Foreign Exchange Loss)

   ACSL will record interest expenses of 7,574 thousand yen as non-operating expenses, which were incurred in connection with borrowings from banks. In addition, a foreign exchange loss of 120,748 thousand yen will be recorded in non-operating expenses, mainly due to revaluation of foreign currency denominated receivables in accordance with fluctuations in foreign exchange rates.

2. Details of Extraordinary Loss

   ACSL will record an extraordinary loss of 19,298 thousand yen as loss on redemption of convertible bonds due to partial redemption of convertible bonds with subscription rights to shares issued on February 6, 2023.

3. Outlook

   Please refer to the "Consolidated Financial Results for the Nine Months Ended September 30, 2024 (Under Japanese GAAP)" released today for the impact on financial results of the posting of non-operating expenses (interest expenses and foreign exchange loss) and extraordinary loss (loss on redemption of convertible bonds) described above.

Attention

This document is an unofficial translation of the timely disclosure on November 13, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.