December 5, 2024
ACSL Ltd.

Notice Concerning Large Project Orders

The business environment surrounding the drone business, in which ACSL Ltd. (ACSL) mainly operate, is becoming increasingly aware of the usefulness of drones as a means of making operations more efficient and unmanned, and their use is spreading in response to Japan's social challenges, such as the need to maintain social infrastructure due to the shortage of labor resulting from a declining and aging workforce, and the mismatch between supply and demand for labor due to the increased workload associated with lifestyle changes. On the other hand, rising geopolitical risks and unstable global conditions have led to a strong interest in economic security and security, and demand for secure drones is also increasing in the drone sector.

As a domestic drone manufacturer, ACSL mass-produce application-specific drone for specific purposes. In the field of aerial photography, we are developing the SOTEN, a small aerial photography drone, which is a domestically produced secure drone.

ACSL are pleased to announce that we have received an order from Mitsubishi HC Capital Inc. for a large-scale project (the Project) to deliver the small aerial photography drone "SOTEN" for infrastructure inspection purposes.

1. Outline of Orders Received

ACSL has been awarded the following large-scale projects in Japan.

Details	Small aerial photography drone "SOTEN"
Amount	130 million yen
Delivery date	December 2024 (scheduled)

2. Outlook

The impact of this project on our business performance has already been factored into our full-year forecast for the fiscal year ending December 31, 2024, which was announced on November 13, 2024.

Attention

This document is an unofficial translation of the timely disclosure on December 5, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.