



December 23, 2024

Company name: YAMASHIN-FILTER CORP.
Name of representative: Atsuhiko Yamazaki, Representative Director / President
(Code: 6240; TSE Prime Market)
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Notice Concerning Establishment of Overseas Subsidiary

YAMASHIN-FILTER CORP. (the “Company”) hereby announces that, at a meeting of the Board of Directors held on December 23, 2024, it has adopted a resolution to establish a new overseas subsidiary in Shanghai, China.

1. Purpose of establishment

As stated in the “Notice of Dissolution and Liquidation of Overseas Subsidiary” dated September 13, 2024, the development subsidiary, YAMASHIN FILTER (SIP) TECHNOLOGY INC., plans to terminate its business activities. However, the Company will establish a new overseas subsidiary in Shanghai to continue its sales to customers.

2. Overview of the newly established subsidiary

(1)	Name	雅玛信(上海)过滤器有限公司 (Yamashin Filter (Shanghai) Co., Ltd.)	
(2)	Location	812, Hua Lian Development Building, No.728 Xinhua Road, Changning District, Shanghai 200052, China (scheduled)	
(3)	Job title and name of representative	Kei Eto, Chairman	
(4)	Description of business	Sales of Filters and Purifiers	
(5)	Share capital	10 million CNY (scheduled)	
(6)	Date of establishment	January 2025 (scheduled)	
(7)	Date of commencement of business	February 2025 (scheduled)	
(8)	Major shareholders and ownership ratios	YAMASHIN-FILTER CORP. 100%	
(9)	Fiscal year-end	March	
(10)	Relationship between the Company and the said company	Capital relationship	The Company plans to acquire 100% of the shares.
		Personnel relationship	An employee of the Company will serve as the representative (chairman) of the said company, and an officer of the Company will also hold a concurrent position as an officer of the said company.
		Business relationship	There are no existing business relationships at this time, as we are still in the pre-establishment phase.
		Related party relationship	The said company will become a consolidated subsidiary of the Company.

3. Future outlook

The establishment of this subsidiary is not expected to significantly impact the Company's financial results for the fiscal year ending March 2025. Should any important matters arise that require disclosure, we will promptly inform you.