October 15, 2024

To all persons concerned:

NPC Incorporated
1-7-15 Higashi-ueno, Taito-ku
Tokyo 110-0015, Japan

Announcement of Year-end Dividend (Dividend Increase)

NPC Incorporated ("the Company") hereby announces that, by the resolution of the Board of Directors' Meeting held on October 15, 2024, the Company will distribute year-end dividend for its fiscal year ended August 31, 2024, provided that this matter shall be approved in the 32th General Meetings of Shareholders on November 28, 2024. Details are as follows:

Descriptions

1. Details of year-end dividend

	Final amount approved	Previous forecast (Announced on October 11, 2023)	Result in FY2023
Dividend record date	August 31, 2024	August 31, 2024	August 31, 2023
Dividend per share	10.00 yen	7.00 yen	6.00 yen
Total amount of dividend	215 million yen	-	129 million yen
Effective date	November 29, 2024	-	November 30, 2023
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons for distribution

The Company strives to strengthen its financial standing and increase its profit in the long term by utilizing internal reserves for R&D and capital expenditure, and at the same time ensure a stable profit return to shareholders. It is, therefore, the Company's basic policy to pay out dividends in accordance with the Company's business performance and financial conditions.

Although the Company has announced an upward adjustment of the forecast for the full-year profit, it has not revised the dividend forecast until the final financial result was confirmed. Under such circumstances, the year-end dividend for FY2024 will be revised from 7.00 yen to 10.00 yen per share since the profit of FY2024 significantly exceeded the previous forecast announced on April 10, 2024.

[Note] The numerical values described in this notification were based on the information available as of today and are subject to change as a result of various factors that might arise in the future.

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