[Translation]

May 10, 2024

To whom it may concern:

Company name: OILES CORPORATION
Name of representative: Yoshikazu Sakairi, President
(Securities code: 6282;
Tokyo Stock Exchange, Prime Market)
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Notice Concerning Determination of Matters Related to Acquisition of Own Shares (Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

Oiles Corporation (the "Company") hereby announces that it has resolved, at the Board of Directors meeting held on May 10, 2024, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

Based on the Consolidated Financial Results for the Year Ended March, 2024 (Based on Japanese GAAP) announced today, the Company will acquire its own shares in addition to year-end dividends for the fiscal year ended March, 2024 in order to strengthen shareholder returns and to improve capital efficiency.

2. Details of matters related to acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	500,000 shares (maximum) (1.62 % of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	¥1,000,000,000 (maximum)
(4)	Acquisition period	From May 17, 2024 to July 31, 2024
(5)	Acquisition Method	Market purchases on the Tokyo Stock Exchange

(Reference) Holding status of treasury shares as of March 31, 2024

Total number of issued shares	30,956,204 shares (excluding treasury shares)
Number of treasury shares	2,344,301 shares