[Translation]

May 10, 2024

To whom it may concern:

Company name: OILES CORPORATION
Name of representative: Yoshikazu Sakairi, President
(Securities code: 6282;
Tokyo Stock Exchange, Prime Market)
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Notice Concerning Dividends of Surplus (Dividend Increase)

Oiles Corporation (the "Company") hereby announces that it has resolved, at the Board of Directors meeting held on May 10, 2024, to submit a proposal to the 73rd Ordinary General Meeting of Shareholders to be held on June 27, 2024, regarding the dividends of surplus (year-end dividend) with March 31, 2024 as the record date.
The details are described below.

1. Details of dividend of surplus

	Determined amount	**Most recent dividend forecast** (Announced on February 6, 2024)	**Actual results for the previous fiscal year** (FYE March 31, 2024)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	¥40	¥35	¥28
Total amount of dividends	¥1,238 million	—	¥881 million
Effective date	June 28, 2024	—	June 30, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

Based on the Consolidated Financial Results for the Year Ended March, 2024 (Based on Japanese GAAP) announced today, the Company has decided to increase the year-end dividend by 5 yen from 35 yen per share announced in the previous dividend forecast to 40 yen per share.
As a result, the annual dividend for the fiscal year ending March 2024 will be 75 yen per share, including the interim dividend of 35 yen that has already been paid.

(Reference) Breakdown of annual dividend

	Dividend per share (Yen)		
Record date	2nd quarter-end	Fiscal-year end	**Total**
Actual results for the current fiscal year (FYE March 31, 2024)	¥35	¥40	¥75
Actual results for the previous fiscal year (FYE March 31,2023)	¥27	¥28	¥55