[Translation]

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To whom it may concern:

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Notice on Differences Between Consolidated Financial Forecast and Actual Results for the First Half of Fiscal Year Ending March 31, 2025, and Revisions to Annual Forecast

Oiles Corporation (the "Company") hereby announces the differences between consolidated financial forecast and actual results for the first half of the fiscal year ending March 31, 2025 (FY2024), which the Company announced on May 10, 2024, and actual results announced today.
In addition, the Company has also revised the full-year financial results forecast ending March 31, 2025 (FY2024), that it announced on May 10, 2024.

1. Differences Between Consolidated Financial Forecast and Actual Results for the First Half of FY2024

(From April 1, 2024 to September 30, 2024)

	Sales	Operating Profit	Ordinary Profit	Net Income Attributable to Owners of Parent	Net Income per Share Attributable to Owners of Parent
Previous Forecast (A)	(million yen) 32,700	(million yen) 2,700	(million yen) 2,850	(million yen) 2,000	(yen) 65.47
Actual results (B)	33,183	3,616	3,886	2,736	89.63
Difference (B-A)	483	916	1,036	736	—
Difference (%)	1.5%	33.9%	36.4%	36.8%	—
(reference) First Half of FY2023	31,228	2,610	2,984	2,057	66.65

2. Revisions to consolidated financial results forecast for FY2024

(From April 1, 2024 to March 31, 2025)

	Sales	Operating Profit	Ordinary Profit	Net Income Attributable to Owners of Parent	Net Income per Share Attributable to Owners of Parent
Previous Forecast (A)	(million yen) 67,700	(million yen) 5,700	(million yen) 5,950	(million yen) 4,200	(yen) 138.09
Revised forecast (B)	67,700	6,200	6,600	4,500	148.65
Difference (B-A)	0	500	650	300	—
Difference (%)	0.0%	8.8%	10.9%	7.1%	—
(reference) First Half of FY2023	68,765	7,291	7,791	5,476	177.79

3. Reason

As for the consolidated financial forecast for the first half of the FY2024, sales and each profit item exceeded the forecast due to factors such as the progress in expanding sales to non-Japanese customers in the automotive bearing division and the reduction in manufacturing costs for products completed in the first half of the year in structural devices division.
The full-year consolidated financial forecast for the FY2024 has been revised as shown above in light of the first half results and the future business environment. In the event that a significant change in this forecast is expected in the future, the Company will revise the forecast and announce it promptly.

The forecast in this document are calculated based on information available at the time this document was prepared, but actual results may differ from the forecast due to changes in business conditions and other factors.