Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 6284
Date of sending by postal mail: November 29, 2024
Start date of measures for electronic provision: November 25, 2024

To Shareholders:

Makoto Fujiwara, Representative Director and President
NISSEI ASB MACHINE CO., LTD.
4586-3 Koo, Komoro-shi, Nagano

NOTICE OF THE 46TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are hereby notified that the 46th Ordinary General Meeting of Shareholders of NISSEI ASB MACHINE CO., LTD. (the "Company") will be held for the purposes described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access any of the websites by using the internet address shown below to review the information.

[The Company's website]
https://www.nisseiasb.co.jp/en/
(From the above website, select "IR," and then "Financial Results")

[Websites for posting information materials for the General Meeting of Shareholders]
https://d.sokai.jp/6284/teiji/ (in Japanese)

[Tokyo Stock Exchange (TSE) website (Listed Company Search)]:
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)
(Access the TSE website by using the internet address shown above, enter "NISSEI ASB MACHINE" in "Issue name (company name)" or the Company's securities code "6284" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting].")

If you are unable to attend the meeting, you can exercise your voting rights via the internet or in writing (by mail). Please review the Reference Documents for the General Meeting of Shareholders below and exercise your voting rights by Tuesday, December 17, 2024, at 5:25 p.m. (JST).

1. **Date and Time** Wednesday, December 18, 2024, at 10:00 a.m. (JST)

2. **Place** Head Office Conference Room of the Company
4586-3 Koo, Komoro-shi, Nagano

3. **Meeting Agenda**

Matters to be reported:

(1) Report on the Business Report, Consolidated Financial Statements, and the results of audits of the Consolidated Financial Statements by the financial auditor and the Audit & Supervisory Board for the 46th Fiscal Year (October 1, 2023 to September 30, 2024)

(2) Report on the Non-consolidated Financial Statements for the 46th Fiscal Year (October 1, 2023 to September 30, 2024)

Matters to be resolved:

Proposal No. 1 Election of 11 Directors

Proposal No. 2 Election of One Audit & Supervisory Board Member

Proposal No. 3 Payment of Retirement Benefits to a Retiring Audit & Supervisory Board Member

4. **Matters to be Decided upon Convocation (Information on the Exercise of Voting Rights)**

(1) If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the aforementioned websites.

(2) If you exercise your voting rights in writing (by mail) and there is no indication of your approval or disapproval of a proposal on the Voting Rights Exercise Form, we will consider you to approve of the proposal.

(3) If you exercise your voting rights both in writing (by mail) and via the internet, etc., the exercise of voting rights via the internet, etc. shall be deemed effective. In addition, if you exercise your voting rights via the internet, etc. multiple times, only the last vote shall be deemed effective.

- If attending the meeting, please submit the enclosed Voting Rights Exercise Form sent together with this Notice at the meeting venue reception.
- For this general meeting of shareholders, we have decided to deliver paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them.
- Please note that among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents sent to shareholders.

  1. Notes to Consolidated Financial Statements
  2. Notes to Non-consolidated Financial Statements

  Accordingly, these documents are a part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the financial auditor in preparing the Financial Auditor's Report and of the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members in preparing their audit report.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of 11 Directors

The terms of office of all ten currently serving Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Therefore, in order to strengthen corporate governance, we propose to increase the number of Directors by one and to appoint 11 Directors.

The candidates for Director are as follows:

Candi-date no.	Name	Position in the Company	Rate of attendance at meetings of the Board of Directors	Candidate attributes
1	Daiichi Aoki	Representative Director and Chairman	100%	Reelection
2	Makoto Fujiwara	Representative Director and President	100%	Reelection
3	Kota Aoki	Director and Vice President	100%	Reelection
4	Karel Keersmaekers-Michiels	Executive Director	100%	Reelection
5	Kazuya Yoda	Director	100%	Reelection
6	Eva Alzas Guillen	Director	100%	Reelection
7	Yuichi Yamamoto	Director	100%	Reelection
8	Masayuki Sakai	Director	100%	Reelection Outside Independent
9	Keiji Himori	Director	100%	Reelection Outside Independent
10	Masahiro Midorikawa	Director	100%	Reelection Outside Independent
11	Mayuko Mase	–	–	New election Outside Independent

Reelection Candidate for reelection as a Director
New election Candidate for new election as a Director
Outside Candidate for outside Director
Independent Independent officer pursuant to the rules of securities exchanges

<table>
<tr><th>Candidate no.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibilities in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td rowspan="2">Daiichi Aoki
(September 27, 1943)

Reelection

Attendance at meetings of the Board of Directors
14 / 14 (100%)</td><td>Nov. 1978</td><td>Established the Company, Representative Director and President</td><td rowspan="2">21,500 shares</td></tr>
<tr><td>Dec. 1998
Dec. 2016
Oct. 2017</td><td>Representative Director and Chairman
Representative Director, Chairman and President
Representative Director and Chairman (current position)</td></tr>
<tr><td></td><td colspan="3">Significant concurrent positions outside the Company
Representative Director, ASB Incorporated Co., Ltd.</td></tr>
<tr><td></td><td colspan="4">Reasons for nomination as candidate for Director
As founder, Daiichi Aoki has directed the management of the Group as a whole over many years, and has driven the Group's development. He possesses a high level of achievements and abundant experience and insight as a manager, and the Company has therefore judged that he is appropriate as a candidate for Director, and proposes his election.</td></tr>
<tr><td rowspan="3">2</td><td rowspan="3">Makoto Fujiwara
(February 22, 1966)

Reelection

Attendance at meetings of the Board of Directors
14 / 14 (100%)</td><td>Jan. 1996
June 2013
Dec. 2015
Aug. 2018
Apr. 2021
Dec. 2021
Apr. 2022
Oct. 2023
Dec. 2023</td><td>Joined F.C.C. Co, Ltd.
General Manager, Corporate Planning Office, F.C.C. Co, Ltd.
Joined the Company
General Manager, Production Department
Managing Director, ASB INTERNATIONAL PVT. LTD.
Director, the Company
Executive Director
Chairperson and Director, ASB INTERNATIONAL PVT. LTD. (current position)
Representative Director and President, the Company (current position)</td><td rowspan="2">1,032 shares</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
Chairperson and Director, ASB INTERNATIONAL PVT. LTD.</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Since joining the Company, Makoto Fujiwara has contributed to the establishment of a global production system while concurrently serving as the person responsible for overseeing production departments, and the Managing Director of a production subsidiary in India in April 2021, and the Chairperson of said subsidiary since October 2023. He has served as Representative Director and President of the Company since December 2023, and is leading the Group's business operations.
Based on the above reasons, the Company has therefore judged that he is appropriate as a candidate for Director, and proposes his election.</td></tr>
</table>

<table>
<tr><th>Candidate no.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibilities in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="3">3</td><td rowspan="2">Kota Aoki
(November 15, 1972)

Reelection

Attendance at meetings of the Board of Directors
14 / 14 (100%)</td><td>Apr. 1997</td><td>Joined the Company</td><td rowspan="2">153,400 shares</td></tr>
<tr><td>Apr. 2003
Dec. 2003
Dec. 2008
Dec. 2016
Jan. 2019
Dec. 2023</td><td>Deputy General Manager, Sales and Marketing Department
Director and General Manager, Sales and Marketing Department
Representative Director and President
Director
Representative Director and President, NISSEI ASB COMPANY (current position)
Director and Vice President, the Company (current position)</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
Representative Director and President, NISSEI ASB COMPANY</td><td></td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Kota Aoki has experience serving as Representative Director and President of the Company, and has contributed to the development of the Group. He possesses a high level of achievements and abundant experience to date, and the Company has therefore judged that he is appropriate as a candidate for Director, and proposes his election.</td></tr>
<tr><td rowspan="3">4</td><td rowspan="2">Karel Keersmaekers-Michiels
(January 24, 1968)

Reelection

Attendance at meetings of the Board of Directors
14 / 14 (100%)</td><td>Apr. 1995
Apr. 1999
Dec. 2007
Apr. 2009
Dec. 2017
May 2023
Dec. 2023</td><td>Joined the Company
Joined NISSEI ASB GmbH
Executive Officer, the Company
Managing Director, NISSEI ASB GmbH (current position)
Director, the Company
Head of Division, Global Sales Division (current position)
Executive Director (current position)</td><td rowspan="2">–</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
Managing Director, NISSEI ASB GmbH</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Karel Keersmaekers-Michiels has contributed to the expansion of our sales as Managing Director of our Group's main sales base, a German subsidiary, and has served as a member of our Board of Directors since December 2017, as well as coordinating our global sales activities as Head of Global Sales Division. Based on such experience, the Company has therefore judged that he is appropriate as a candidate for Director, and proposes his election.</td></tr>
</table>

<table>
<tr><th>Candidate no.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibilities in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="3">5</td><td rowspan="2">Kazuya Yoda
(January 14, 1971)

Reelection

Attendance at meetings of the Board of Directors
14 / 14 (100%)</td><td>Apr. 1989
Apr. 2000
Apr. 2012
Apr. 2018
Oct. 2018

Dec. 2022
Dec. 2023</td><td>Joined the Company
Seconded to NISSEI ASB PTE. LTD.
Seconded to ASB INTERNATIONAL PVT. LTD.
General Manager, Molding Engineering Department, the Company
General Manager, Molding Engineering Department and General Manager, Chikumagawa Factory (current position)
Director (current position)
Head of Division, Global Technology Division (current position)</td><td rowspan="2">5,025 shares</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
—</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Since joining the Company, Kazuya Yoda has contributed to upholding and improving the quality of the Company's products as the person responsible for overseeing molding engineering departments, and is currently the Head of Global Technology Division. He also has abundant global experience, having been seconded to overseas subsidiaries on multiple occasions. Accordingly, the Company has judged that he is appropriate as a candidate for Director, and proposes his election.</td></tr>
<tr><td rowspan="3">6</td><td rowspan="2">Eva Alzas Guillen
(March 15, 1972)

Reelection

Attendance at meetings of the Board of Directors
11 / 11 (100%)</td><td>Mar. 2006
Apr. 2013

May 2023

Dec. 2023</td><td>Joined NISSEI ASB MEDITERRANEA, S.L.U.
Representative Director and President, NISSEI ASB CENTRO AMERICA, S.A. DE C.V. (current position)
Deputy Head of Division, Global Sales Division, the Company (current position)
Director (current position)</td><td rowspan="2">–</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
Representative Director and President, NISSEI ASB CENTRO AMERICA, S.A. DE C.V.</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Director
Since joining our Spanish subsidiary, Eva Alzas Guillen has contributed to the expansion of our sales in Europe and Latin America. She currently serves as Representative Director and President of our Mexican subsidiary, and as Deputy Head of Global Sales Division of the Company, she is responsible for our group management by coordinating sales activities throughout the Americas. Based on such experience, the Company has therefore judged that she is appropriate as a candidate for Director, and proposes her election.</td></tr>
</table>

<table>
<tr><th>Candidate no.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibilities in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">7</td><td rowspan="2">Yuichi Yamamoto
(November 2, 1970)

Reelection

Attendance at meetings of the Board of Directors
11 / 11 (100%)</td><td>Apr. 1994
Apr. 2017
Aug. 2021
Nov. 2022
Dec. 2023</td><td>Joined Nissei Sangyo Co. (currently Hitachi High-Tech Corporation)
Director, Hitachi High-Tech Europe GmbH (Head of Administration)
General Manager, Corporate Strategy Division, Hitachi High-Tech Corporation
Joined the Company, General Manager, Accounting Department (current position)
Director and Head of Division, Global Administrative Division (current position)</td><td>226 shares</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
—</td><td></td></tr>
<tr><td></td><td colspan="4">Reasons for nomination as candidate for Director
Since joining the Company, Yuichi Yamamoto has amassed abundant experience in global management, including serving as the Group's Accounting and Finance Director. He is currently supervising accounting and finance as General Manager of the Global Administrative Division, as well as human resources, general affairs, and information systems. Based on such experience, the Company has therefore judged that he is appropriate as a candidate for Director, and proposes his election.</td></tr>
<tr><td rowspan="3">8</td><td rowspan="2">Masayuki Sakai
(May 18, 1946)

Reelection

Outside

Independent

Attendance at meetings of the Board of Directors
14 / 14 (100%)</td><td>Apr. 1972
Dec. 1986
Dec. 2009</td><td>Registered as attorney
Established Masayuki Sakai Law Office (current position)
Outside Director, the Company (current position)</td><td rowspan="2">5,392 shares</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
Attorney, Masayuki Sakai Law Office</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for outside Director and summary of expected role
Masayuki Sakai is an attorney with abundant experience and advanced insight in a wide range of areas, such as commercial law, intellectual property rights, and laws in the UK and US. The Company expects him to provide guidance and supervision for all aspects of management, including compliance with laws and regulations and the promotion of compliance, from his specialized viewpoint, and therefore proposes his continued election as outside Director. He has never been involved in the management of a company. However, the Company judges he will appropriately fulfill his duties as an outside Director based on the above reasons.</td></tr>
</table>

<table>
<tr><th>Candidate no.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibilities in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">9</td><td rowspan="2">Keiji Himori
(June 28, 1953)

Reelection

Outside

Independent

Attendance at meetings of the Board of Directors
14 / 14 (100%)</td><td>Apr. 1978</td><td>Joined Nissin Kogyo Co., Ltd.</td><td rowspan="2">977 shares</td></tr>
<tr><td>Mar. 2003
June 2008
Apr. 2009
June 2009
June 2011
Dec. 2015</td><td>Director and President, NISSIN BRAKE DO BRASIL LTDA.
Director and Executive Officer, Nissin Kogyo Co., Ltd.
Director; Executive Officer; General Manager, Production Division; and Overseeing Asia Region, Nissin Kogyo Co., Ltd.
Managing Director, Nissin Kogyo Co., Ltd.
Senior Managing Director, Nissin Kogyo Co., Ltd.
Outside Director, the Company (current position)</td></tr>
<tr><td colspan="3">Significant concurrent positions outside the Company
—</td></tr>
<tr><td colspan="5">Reasons for nomination as candidate for outside Director and summary of expected role
Keiji Himori has abundant experience and wide-ranging insight as a corporate manager over many years in the manufacturing industry. The Company expects him to utilize his experience to provide guidance and supervision for all aspects of management, and therefore proposes his continued election as outside Director.</td></tr>
<tr><td rowspan="2">10</td><td rowspan="2">Masahiro Midorikawa
(July 18, 1953)

Reelection

Outside

Independent

Attendance at meetings of the Board of Directors
14 / 14 (100%)</td><td>Mar. 1980</td><td>Registered as certified public accountant</td><td rowspan="2">65,359 shares</td></tr>
<tr><td>Dec. 1981
Dec. 1990
Dec. 1992
Dec. 1993
Dec. 2016</td><td>Established Midorikawa CPA Office (current position)
Audit & Supervisory Board Member, the Company
Director
Audit & Supervisory Board Member
Outside Director (current position)</td></tr>
<tr><td colspan="3">Significant concurrent positions outside the Company
Certified public accountant, Midorikawa CPA Office</td></tr>
<tr><td colspan="5">Reasons for nomination as candidate for outside Director and summary of expected role
Masahiro Midorikawa has advanced knowledge and abundant experience as a certified public accountant. The Company expects him to provide guidance and supervision for all aspects of management, including finance, accounting, and taxation, from his specialized viewpoint, and therefore proposes his continued election as outside Director.</td></tr>
</table>

<table>
<tr><th>Candidate no.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions and responsibilities in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="3">11</td><td rowspan="2">Mayuko Mase
(November 18, 1974)

New election

Outside

Independent

Attendance at meetings of the Board of Directors
–</td><td>Apr. 2000</td><td>Registered as attorney (Daini Tokyo Bar Association)
Joined Hinoki Law Office
Joined Torikai Law Office
Head of Mase Law Office
Visiting researcher, Nomura Institute of Estate Planning (current position)
Partner, Miura & Partners (current position)</td><td rowspan="2">–</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
Attorney, Miura & Partners</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for outside Director and summary of expected role
Mayuko Mase is an attorney with abundant experience and advanced insight in highly specialist fields, including corporate law and taxation. The Company has therefore judged that the opinions she can provide from this specialized viewpoint will strengthen the management supervisory function of the Board of Directors in line with the expectations of the Companies Act and Corporate Governance Code, and therefore proposes her election as outside Director. She has never been involved in the management of a company. However, the Company judges she will appropriately fulfill her duties as an outside Director based on the above reasons.</td></tr>
</table>

(Notes)

1. There are no special interests between any of the candidates and the Company.
2. Masayuki Sakai, Keiji Himori, Masahiro Midorikawa, and Mayuko Mase are four candidates for outside Director.
3. At the conclusion of this meeting, it will have been 15 years since Masayuki Sakai's appointment as outside Director of the Company.
4. At the conclusion of this meeting, it will have been nine years since Keiji Himori's appointment as outside Director of the Company.
5. At the conclusion of this meeting, it will have been eight years since Masahiro Midorikawa's appointment as outside Director of the Company.
6. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Masayuki Sakai, Keiji Himori, and Masahiro Midorikawa to limit their liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the amount provided for under laws and regulations. If the reelections of these three candidates are approved, the Company plans to renew the liability limitation agreements with them. In addition, if the election of Mayuko Mase is approved at this meeting, the Company intends to enter into an agreement with her to limit her liability for damages under Article 423, paragraph (1) of the Companies Act, pursuant to the provisions of Article 427, Paragraph (1) of the same Act. The maximum amount of liability for damages under the agreement will be the amount provided for under laws and regulations.
7. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The insured under this insurance policy shall be the Directors and Audit & Supervisory Board Members of the Company and the Company's subsidiaries. This insurance policy covers any damages that may occur as a result of claims pertaining to the insured being liable or being pursued for liability in relation to the execution of their duties. If any candidate is appointed Director, they will be included in the insured under this insurance policy. In addition, when the policy is next renewed, the Company intends to renew it with the same terms.
8. The Company has submitted notification to the Tokyo Stock Exchange that Masayuki Sakai, Keiji Himori, and Masahiro Midorikawa have been designated as independent officers as provided for by the

aforementioned exchange. If the reelections of these three candidates are approved, the Company plans for their designation as independent officers to continue. In addition, Mayuko Mase satisfies the requirements for an independent officer pursuant to the rules of the Tokyo Stock Exchange. If her election is approved at this meeting, the Company plans to appoint her as an independent officer.

9. The number of the Company's shares owned includes the portion attributable to the candidate in the NISSEI ASB MACHINE Officer Shareholding Association.

10. Mayuko Mase's name on the family register is Mayuko Oisugi.

Proposal No. 2 Election of One Audit & Supervisory Board Member

Of the three current Audit & Supervisory Board Members, Masatoshi Odera will retire by resignation at the conclusion of this Ordinary General Meeting of Shareholders. In this regard, the Company proposes the election of one Audit & Supervisory Board Member to fill this vacancy.

In regard to the term of an Audit & Supervisory Board Member elected as a substitute, the Company's articles of incorporation stipulate the substitute shall serve until the expiration of the term of the retired Audit & Supervisory Board Member.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

<table>
<tr><th>Name
(Date of birth)</th><th colspan="2">Career summary and positions in the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">Hiroaki Iwamoto
(Oct. 8, 1958)

New election

Attendance at meetings of the Board of Directors
–</td><td>Apr. 1982

Apr. 2009

Apr. 2013

Oct. 2017

Nov. 2024</td><td>Joined Hitachi Electronics Engineering Co., Ltd. (currently Hitachi High-Tech Corporation)

General Manager, Finance Department, Finance Division, Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)

Head of Corporate Management Division, Hitachi High-Technologies Taiwan Corporation

General Manager, Internal Auditing Division, Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation) (until September 2020)

Joined the Company, Assistant to the President (current position)</td><td>–</td></tr>
<tr><td colspan="2">Significant concurrent positions outside the Company
—</td></tr>
<tr><td colspan="4">Reasons for nomination as candidate for Audit & Supervisory Board Member
Hiroaki Iwamoto has advanced knowledge and abundant experience gained from many years engaging in specialized operations, including finance and auditing, at a global company. The Company has therefore judged that he is appropriate as a candidate for Audit & Supervisory Board Member, and proposes his election.</td></tr>
</table>

(Notes)

1. There is no special interest between the candidate and the Company.
2. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The insured under this insurance policy shall be the Directors and Audit & Supervisory Board Members of the Company and the Company's subsidiaries. This insurance policy covers any damages that may occur as a result of claims pertaining to the insured being liable or being pursued for liability in relation to the execution of his duties. If the candidate is appointed Audit & Supervisory Board Member, he will be included in the insured under this insurance policy. In addition, when the policy is next renewed, the Company intends to renew it with the same terms.

Reference: Skill Matrix for the Board of Directors (if Proposals No. 1 and 2 are approved)

Name Position	Diversity		Particular area of expertise						
	Gender	Nationality	Corporate management	Global experience	Manufacturing, engineering, R&D	Sales	Finance, taxation, accounting	Personnel, labor, human resource development	Legal affairs, risk management
Daiichi Aoki Representative Director and Chairman	Male	Japan	○	○	○	○		○	
Makoto Fujiwara Representative Director and President	Male	Japan	○	○	○				
Kota Aoki Director and Vice President	Male	Japan	○	○	○	○		○	○
Karel Keersmaekers-Michiels Executive Director	Male	Belgium		○		○			
Kazuya Yoda Director	Male	Japan		○	○				
Eva Alzas Guillen Director	Female	Spain		○		○			
Yuichi Yamamoto Director	Male	Japan		○			○	○	○
Masayuki Sakai Outside Director	Male	Japan							○
Keiji Himori Outside Director	Male	Japan	○	○	○				
Masahiro Midorikawa Outside Director	Male	Japan	○				○		
Mayuko Mase Outside Director	Female	Japan					○		○
Hiroaki Iwamoto Full-time Audit & Supervisory Board Member	Male	Japan		○			○		○
Shigeru Nakajima Outside Audit & Supervisory Board Member	Male	Japan							○
Hiroshi Nakamura Outside Audit & Supervisory Board Member	Male	Japan	○				○		

Proposal No. 3 Payment of Retirement Benefits to a Retiring Audit & Supervisory Board Member

The Company proposes the payment of retirement benefits, within a reasonable amount, to Masatoshi Odera, who will retire as an Audit & Supervisory Board Member at the conclusion of this Ordinary General Meeting of Shareholders, to reward him for his efforts during his time in office, in accordance with the rules prescribed by the Company.

Furthermore, the Company proposes that the specific amount, timing of payment, method of payment, and other details be delegated to discussion within Audit & Supervisory Board Members.

The career summary of the retiring Audit & Supervisory Board Member is as follows:

Name	Career summary
Masatoshi Odera	Dec. 2021 Full-time Audit & Supervisory Board Member (current position)