October 29, 2024

Company name	Komatsu Ltd.
Name of Representative	Hiroyuki Ogawa, President and CEO (Code: 6301, TSE Prime Market)
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Notice Regarding Dividends from Retained Earnings

Komatsu Ltd. (President and CEO: Hiroyuki Ogawa) announces today that, at a meeting of its Board of Directors held on October 29, 2024, Komatsu decided to pay a dividend of retained earning with the record date of September 30, 2024. Details are as follows.

Details of dividend

(Rounded down to the nearest million yen)

	Amount decided	Most recent dividend plan (announced on April 26, 2024)	Interim results for the FY2023 (ended March 31, 2024)
Record date	September 30, 2024	Same as on the left	September 30, 2023
Dividend per share	JPY83	Same as on the left	JPY72
Total amount of dividends	JPY76,656 million	—	JPY68,139 million
Effective date	December 2, 2024	—	December 1, 2023
Source of dividends	Retained earnings	—	Retained earnings

Komatsu is striving to enhance sustainable corporate value by building a sound financial foundation and strengthening its competitiveness. Concerning cash dividends, Komatsu has the policy of continuing stable payment of dividends after comprehensively considering consolidated business results and reviewing future investment plans, cash flows and the like. Specifically, Komatsu has the policy of maintaining a consolidated payout ratio of 40% or higher.

Concerning the interim cash dividend under this basic policy, Komatsu plans to pay JPY 83 per share according to the projection of April 26 this year. Similarly, with respect to the year-end cash dividend and annual cash dividends, there will be no change to the projection of the same date. The consolidated payout ratio will become 41.2%.

(Reference)

	Dividend per share (JPY)		
Record date	Second quarter-end	Fiscal year-end	Total
FY2024 Ending March 2025	JPY83 (Results)	JPY84 (Projection)	JPY167 (Projection)
FY2023 Ended March 2024	JPY72	JPY95	JPY167

Cautionary Statement

The announcement set forth herein contains forward-looking statements which reflect management's current views with respect to certain future events, including expected financial position, operating results, and business strategies. These statements can be identified by the use of terms such as “will,” “believes,” “should,” “projects” and similar terms and expressions that identify future events or expectations. Actual results may differ materially from those projected, and the events and results of such forward-looking assumptions cannot be assured.

Factors that may cause actual results to differ materially from those predicted by such forward-looking statements include, but are not limited to, unanticipated changes in demand for the Company's principal products, owing to changes in the economic conditions in the Company’s principal markets; changes in exchange rates or the impact of increased competition; unanticipated cost or delays encountered in achieving the Company's objectives with respect to globalized product sourcing and new Information Technology tools; uncertainties as to the results of the Company's research and development efforts and its ability to access and protect certain intellectual property rights; and, the impact of regulatory changes and accounting principles and practices.

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