October 29, 2024


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| Company name | Komatsu Ltd. |
| Name of Representative | Hiroyuki Ogawa, President and CEO (Code: 6301, TSE Prime Market) |
| Location of Head Office | Shiodome Building, 1-2-20, Kaigan, Minato-ku, Tokyo |
| Inquiries | Akihiro Narimoto, General Manager of Corporate Communications Department, Sustainability Promotion Division (Telephone: +81-3-6849-9703) |


# Notice Regarding Voluntary Adoption of International Financial Reporting Standards (IFRS)

Komatsu Ltd. ("Komatsu") hereby announces that Komatsu resolved at a meeting of its Board of Directors held on October 29, 2024, to voluntarily adopt International Financial Reporting Standards ("IFRS") for its consolidated financial statements in place of U.S. Generally Accepted Accounting Principles ("U.S.GAAP"), in order to improve international comparability of its financial information in the capital markets.

Komatsu plans to disclose its consolidated financial statements under IFRS from the first quarter of the fiscal year ending March 31, 2029. The planned schedule for voluntary adoption of IFRS is as follows:

| Accounting period | Disclosure materials | Accounting standards applied |
|---|---|---|
| Fiscal year ending March 31, 2028 | Earnings release (financial statements and outlook) *<br>Consolidated financial statements<br>Annual Securities Report | U.S. GAAP |
| First quarter and subsequent quarters of the fiscal year ending March 31, 2029 | Quarterly earnings release (quarterly financial statements and outlook)<br>Semiannual Securities Report | IFRS |
| Fiscal year ending March 31, 2029 | Earnings release (financial statements and outlook)<br>Consolidated financial statements<br>Annual Securities Report | IFRS |

* The earnings forecasts of financial results for the fiscal year ending March 31, 2029 will be reported based on IFRS.

(End)