Second Quarter of Fiscal Year 2025
Summary Result Presentation

November 8, 2024

Komori Corporation

Revision for Forecasts

KOMORI

◆ The Revision for Consolidated Operating Results Forecast for the Full Year

(millions of Yen)

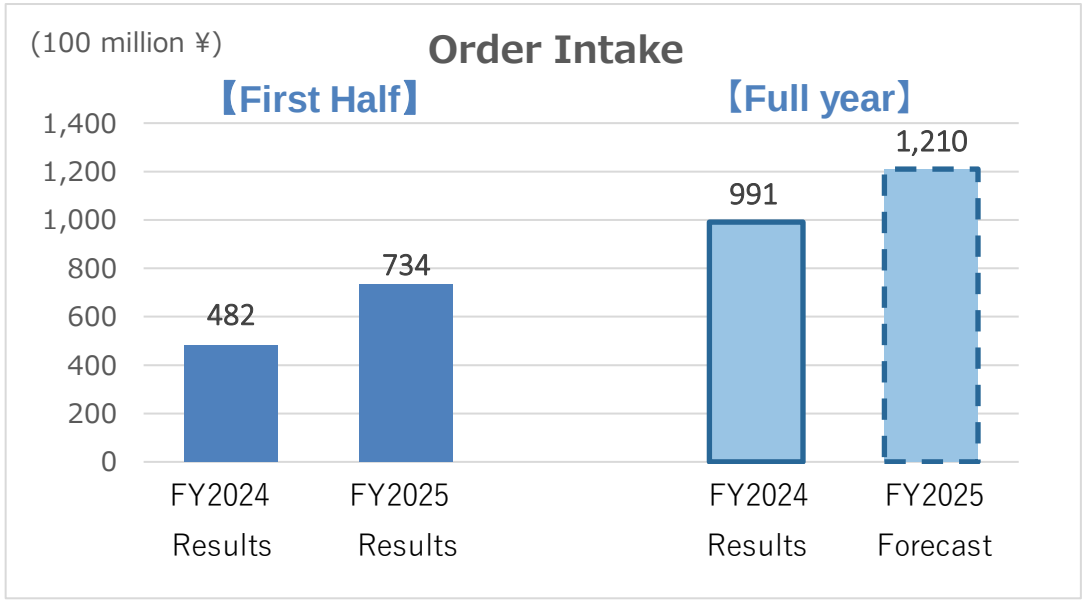
	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent
Previous Forecast (Announced May 14,2024)	1,094	58	54	58
Revised Forecast (Announced October 31,2024)	1,133	67	68	61

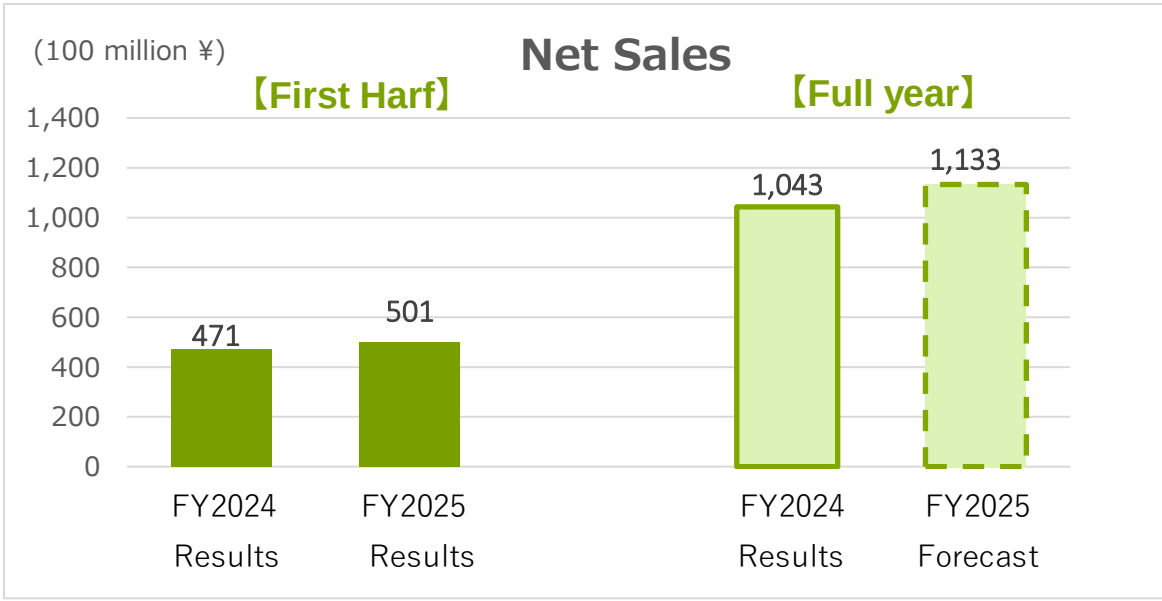
◆ The Revision for Dividend Forecast

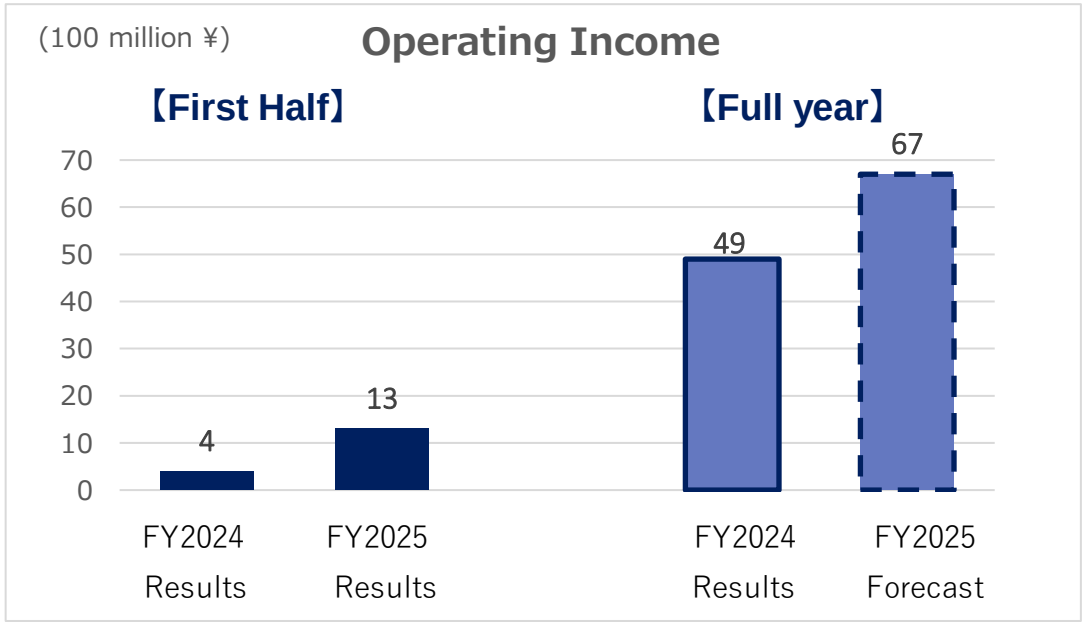
(Yen)

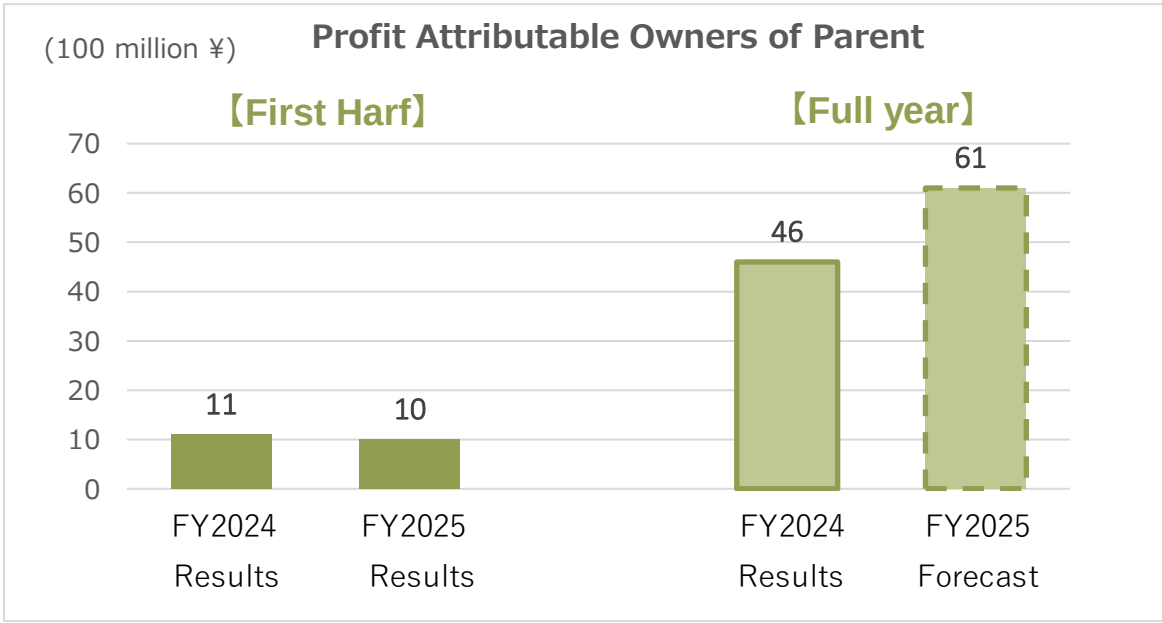
	2Q-end	Fiscal Year end	Annual
Previous Forecast (Announced May 14,2024)	20	20	40
Revised Forecast (Announced October 31,2024)	20	30	50

Overview of First Half Results and Full Year Forecasts

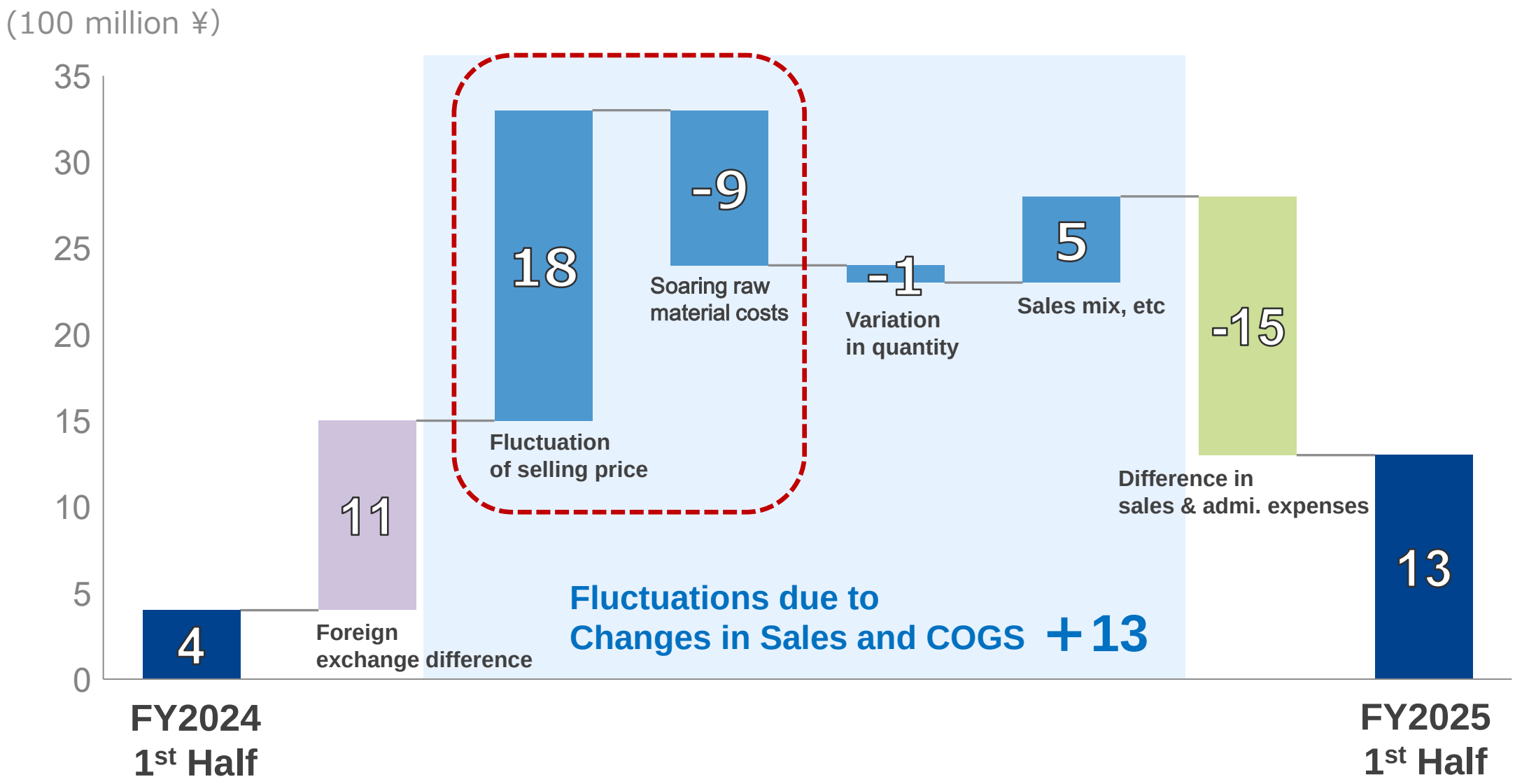




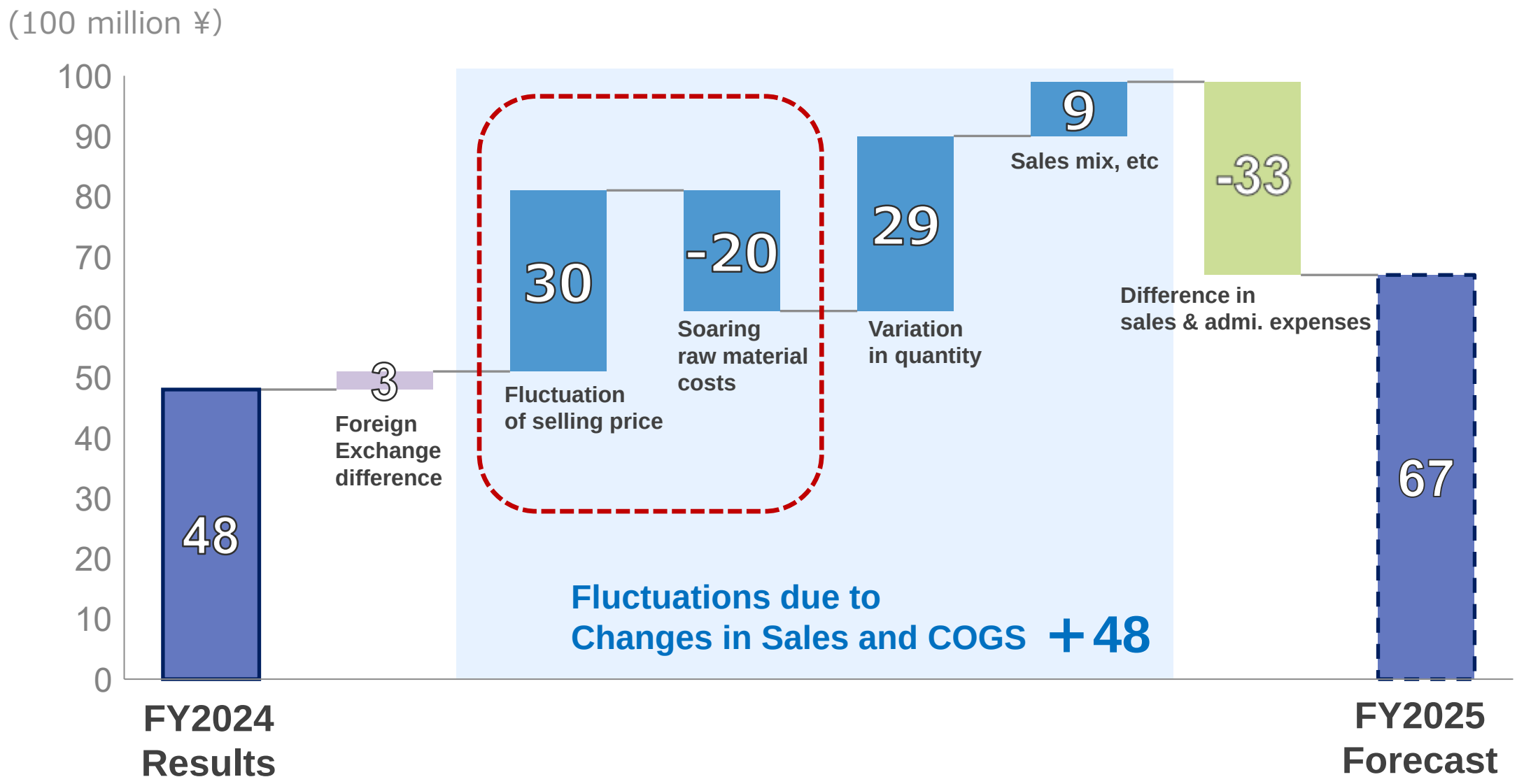




Operating Profit Bridge: FY2024 1st half vs FY2025 1st half



Operating Profit Bridge: FY2024 Results vs FY2025 Forecast



Balance Sheet Summary

KOMORI

(100 million ¥)

(ASSETS)				(LIABILITIES)			
	Mar. 31, 2024	Sep. 30, 2024	Change		Mar. 31, 2024	Sep. 30, 2024	Change
Cash, deposits and securities	506	513	7	Notes and account payable－trade	143	139	-3
Notes and account receivable－trade	229	191	-39	Short-term loans payable	6	6	-0
Inventories	419	434	15	Bonds payable	100	100	0
Breakdown: Merchandise and finished goods	186	199	13	Long-term loans payable	2	1	-0
Property, plant and equipment	187	197	10	Other liabilities	280	302	21
Intangible assets	13	22	9	Total liabilities	531	548	17
Other assets	321	291	-30	(NET ASSETS)			
				Net assets	1,145	1,100	-45
Total assets	1,676	1,648	-28	Total liabilities and net assets	1,676	1,648	-28

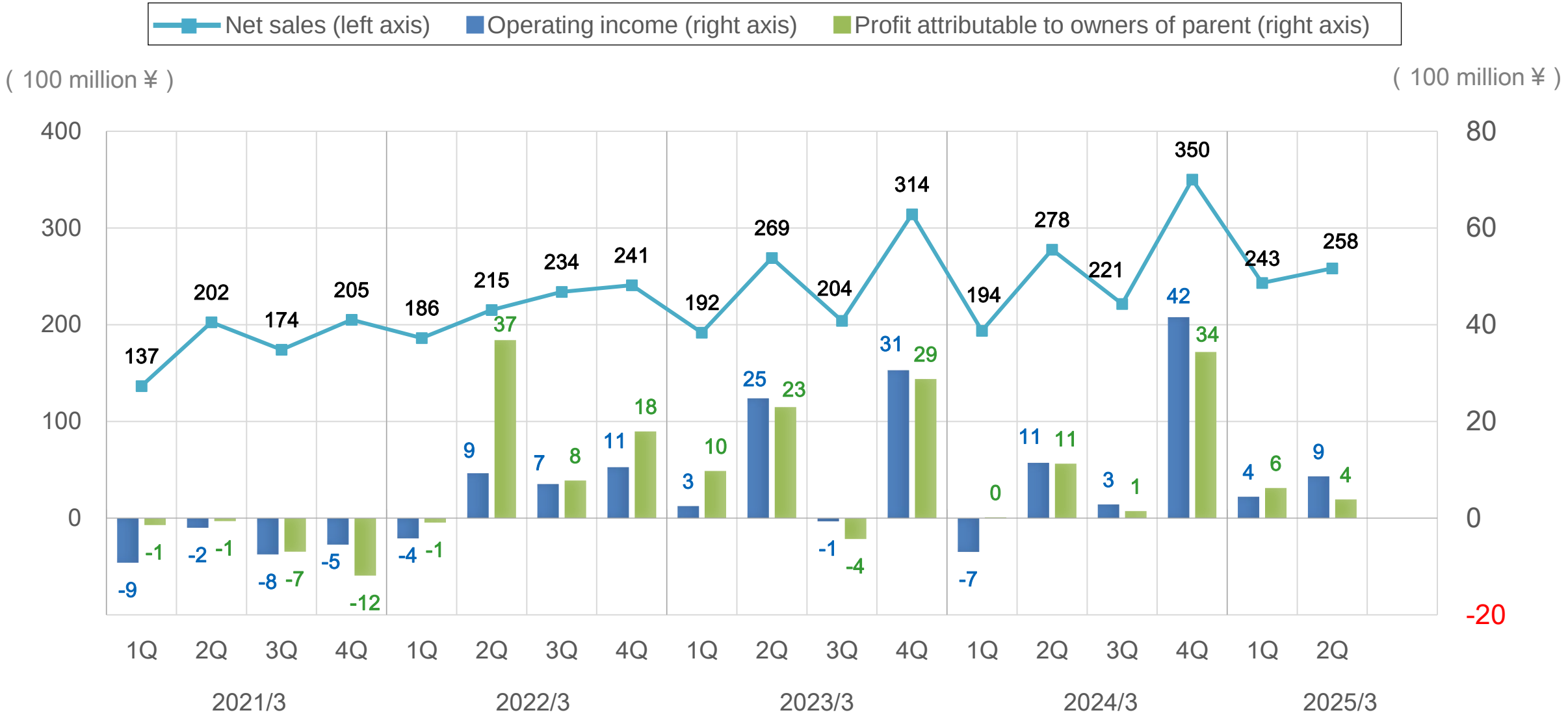
FY2025 1st Half Financial Results Summary

KOMORI

(100 million ¥)

		FY2025 1st Half	FY2024 1st Half	Change	vs. FY2024 1st Half	Budget FY2025 1st Half	Change	vs. Budget
Order intake		734	482	252	152%	611	123	120%
Net sales		501	471	30	106%	502	-1	100%
Operating income		13	4	9	294%	12	1	109%
Ordinary income		14	20	-6	71%	7	7	201%
Profit attributable to owners of parent		10	11	-1	88%	5	5	201%
FOREX : Average (Yen)	USD	152.30	141.31			140.00		
	EUR	165.46	153.51			150.00		
FOREX : End of term (Yen)	USD	142.73	149.58			140.00		
	EUR	159.43	158.00			150.00		

Net Sales, Operating Income and Profit attributable to owners of parent

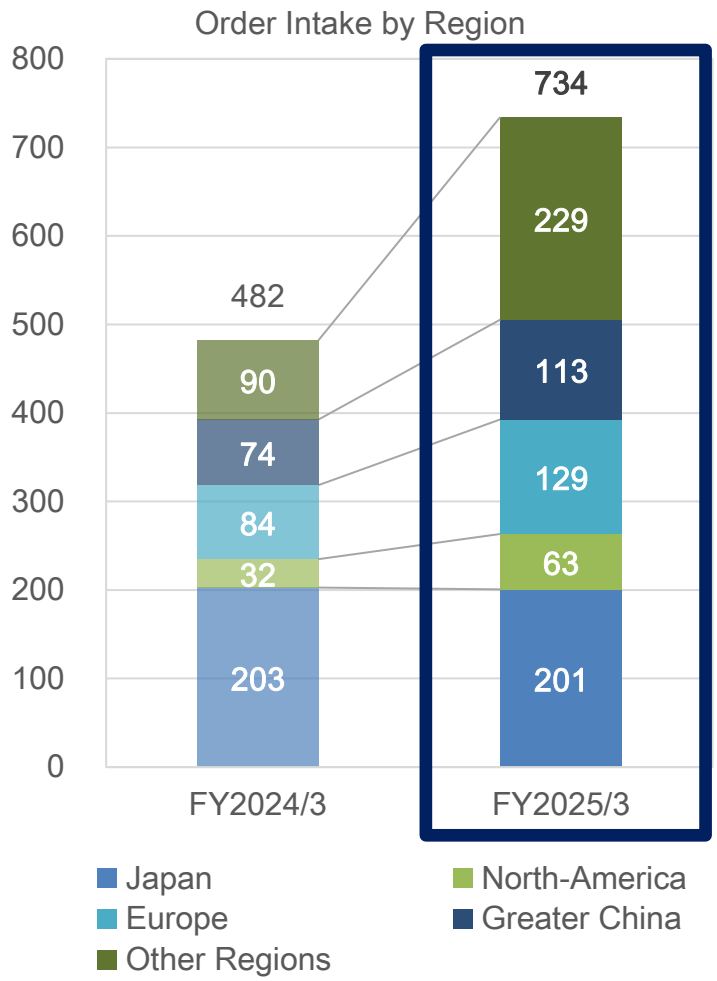


Order Intake by Region

KOMORI

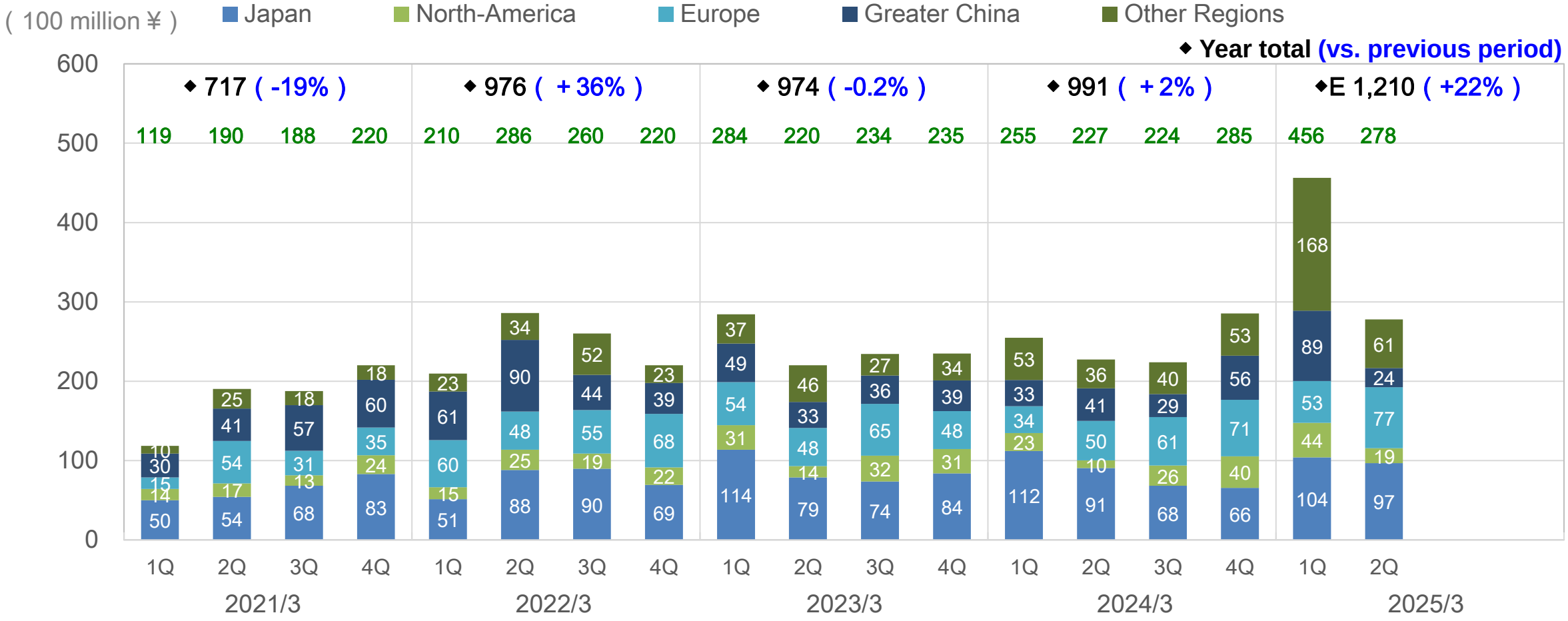
(100 million ¥)

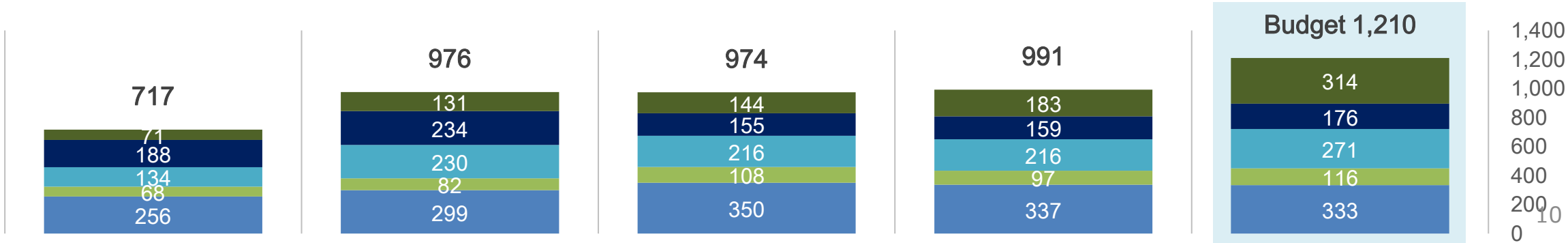
	FY2025 1st Half	FY2024 1st Half	vs. FY2024 1st Half
Japan	201	203	99%
North-America	63	32	195%
(million USD)	(41)	(23)	(181%)
Europe	129	84	155%
(million EUR)	(78)	(54)	(144%)
Greater China	113	74	152%
Other Regions	229	90	256%
Total	734	482	152%



Order Intake by Region

KOMORI

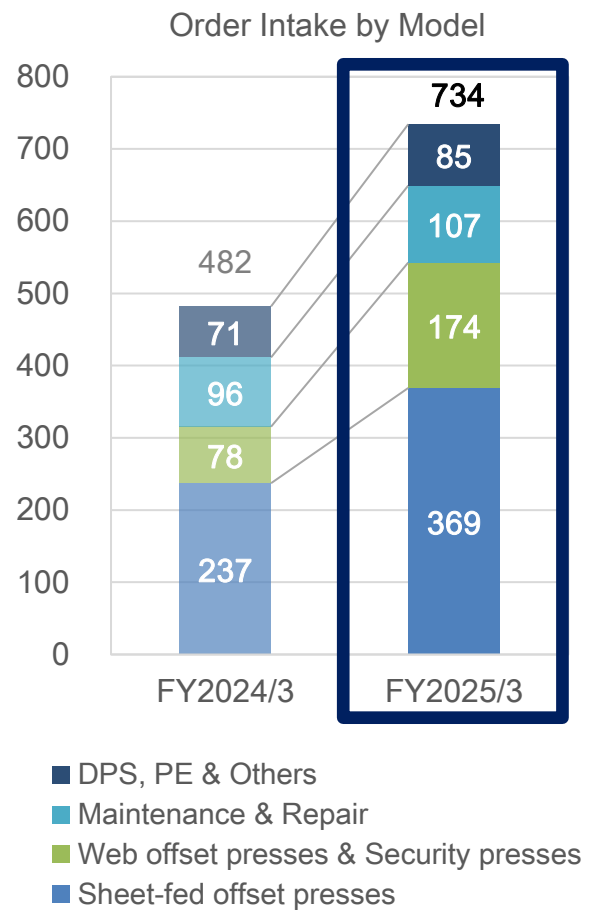




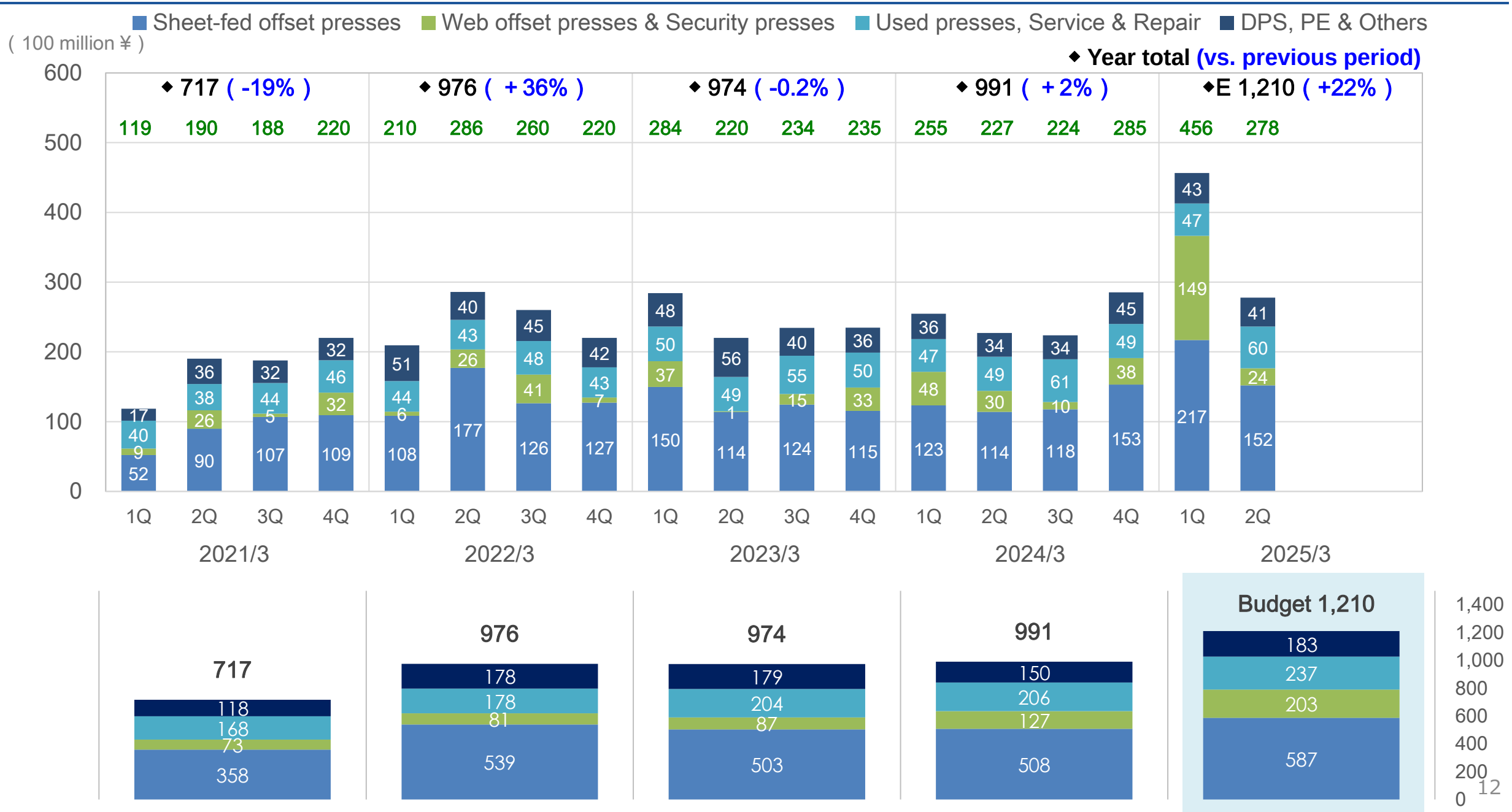
Order Intake by Model

(100 million ¥)

	FY2025 1st Half	FY2024 1st Half	vs. FY2024 1st Half
Sheet-fed offset presses	369	237	156%
Web offset presses & Security presses	174	78	222%
Maintenance & Repair	107	96	111%
DPS, PE & Others	85	71	120%
Total	734	482	152%



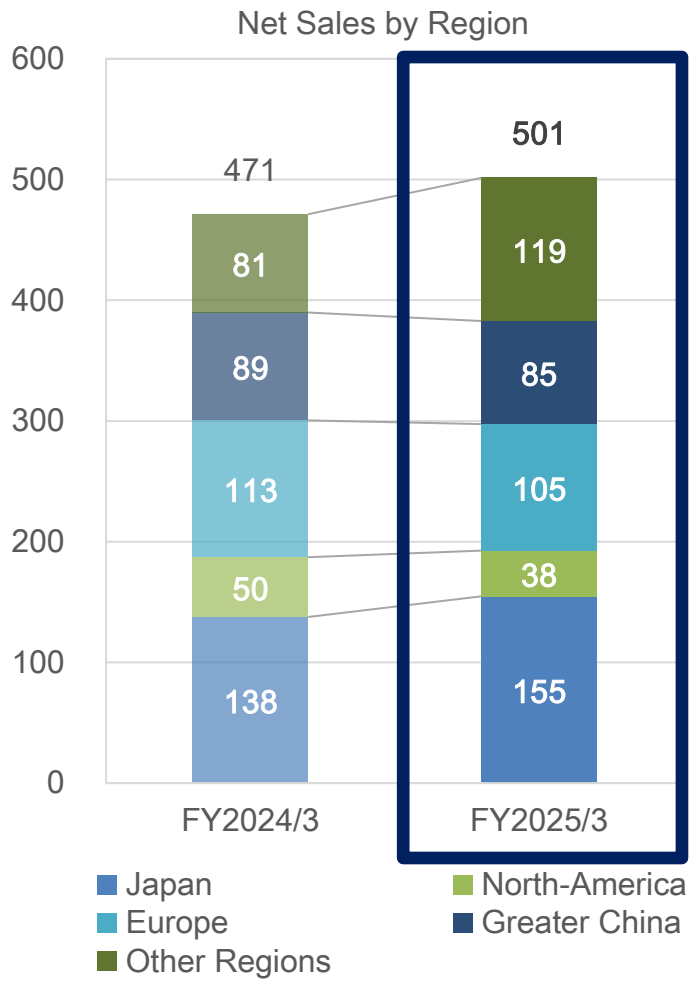
Order Intake by Model



Net Sales by Region

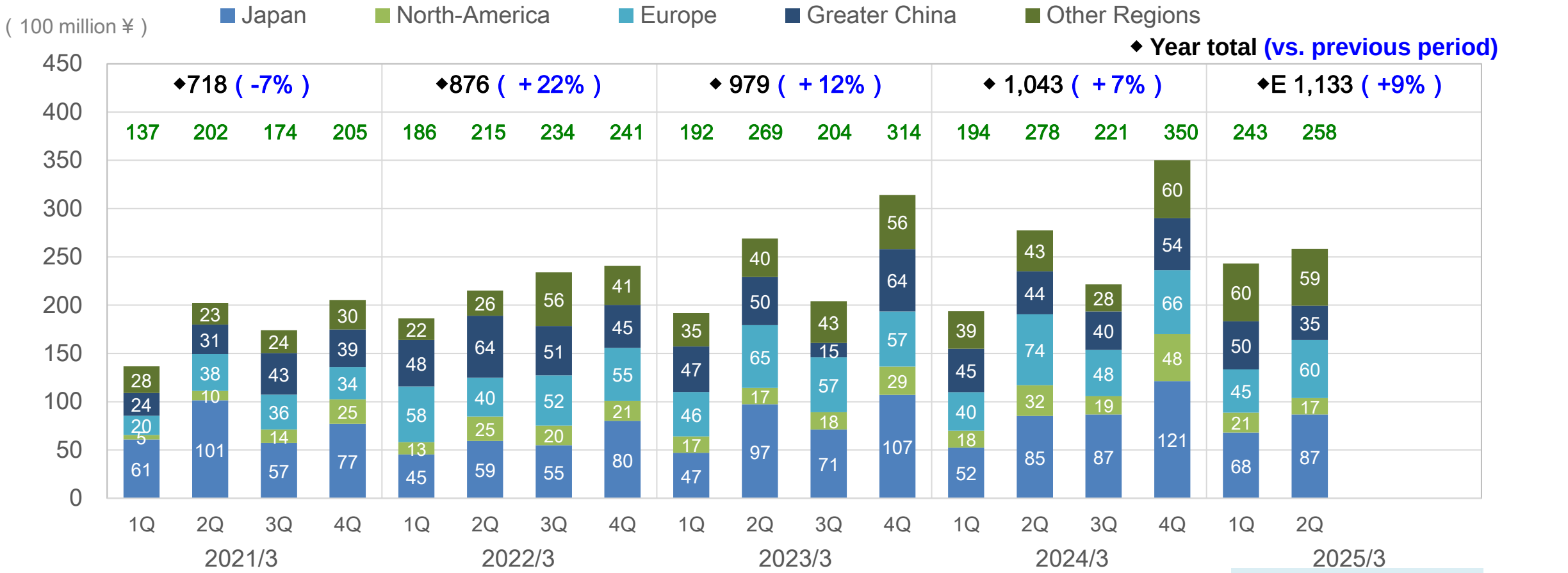
(100 million ¥)

	FY2025 1st Half	FY2024 1st Half	vs. FY2024 1st Half
Japan	155	138	112%
North-America	38	50	76%
(million USD)	(25)	(35)	(71%)
Europe	105	113	92%
(million EUR)	(63)	(74)	(86%)
Greater China	85	89	96%
Other Regions	119	81	146%
Total	501	471	106%



Net Sales by Region

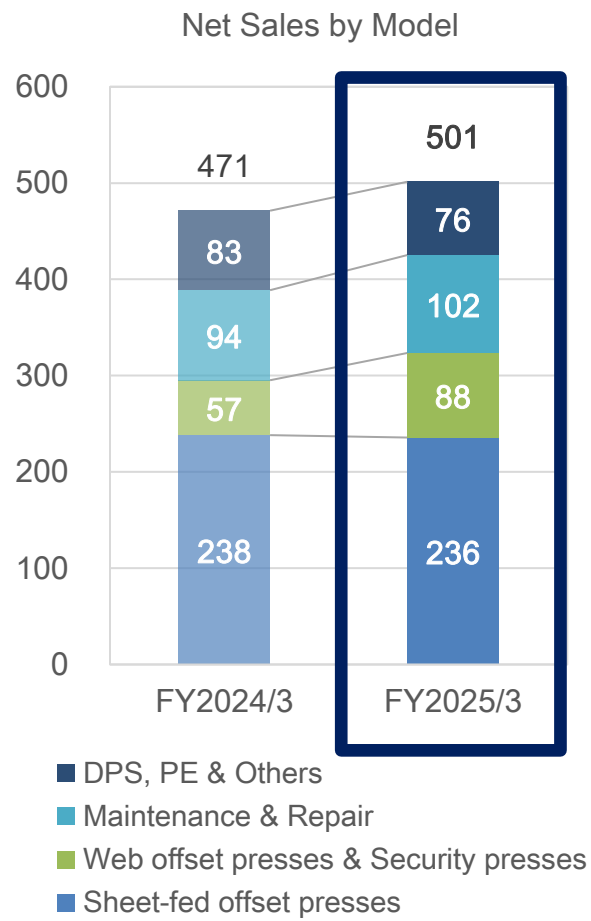
KOMORI



Net Sales by Model

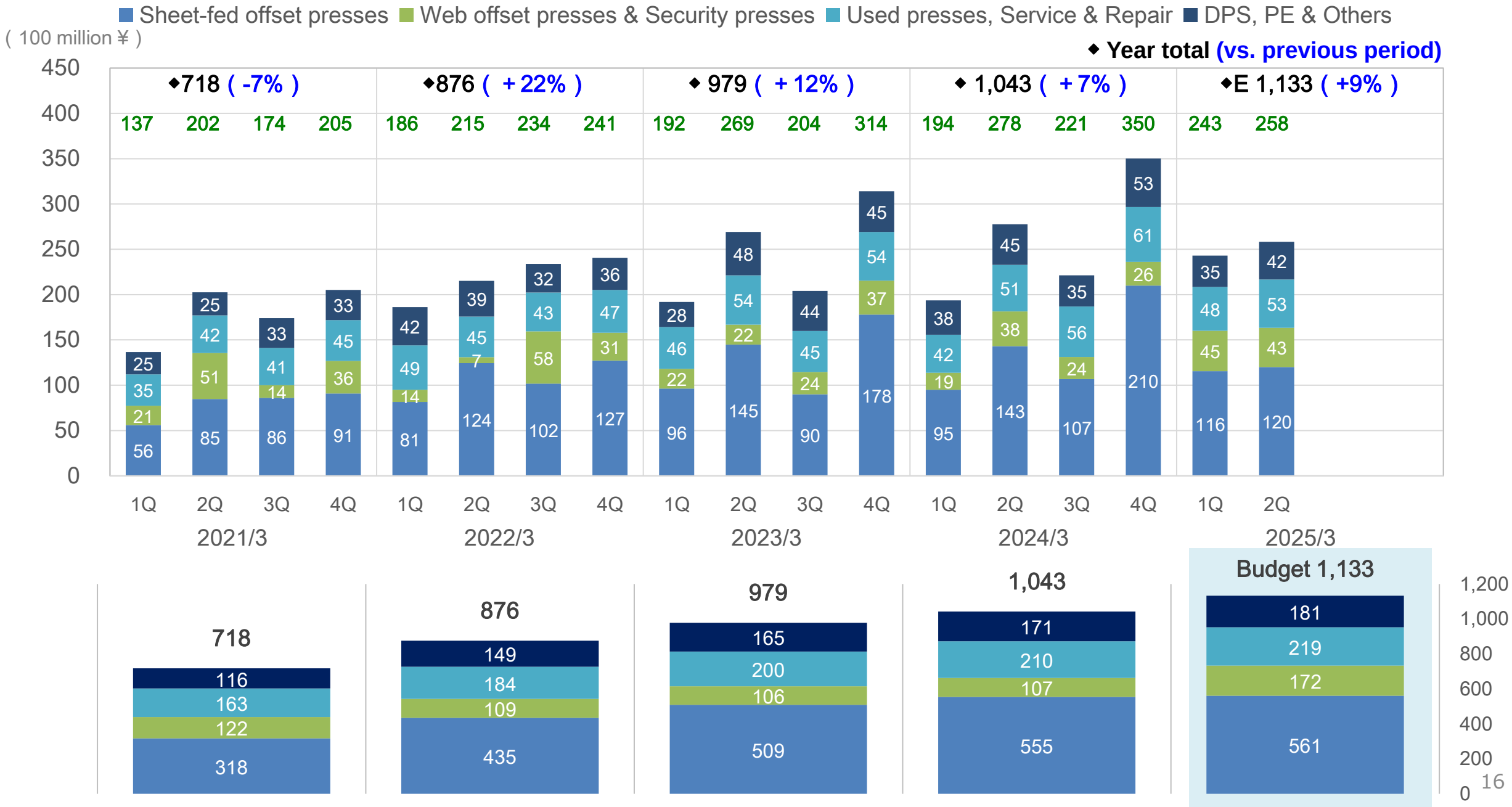
(100 million ¥)

	FY2025 1st Half	FY2024 1st Half	vs. FY2024 1st Half
Sheet-fed offset presses	236	238	99%
Web offset presses & Security presses	88	57	154%
Maintenance & Repair	102	94	109%
DPS, PE & Others	76	83	92%
Total	501	471	106%

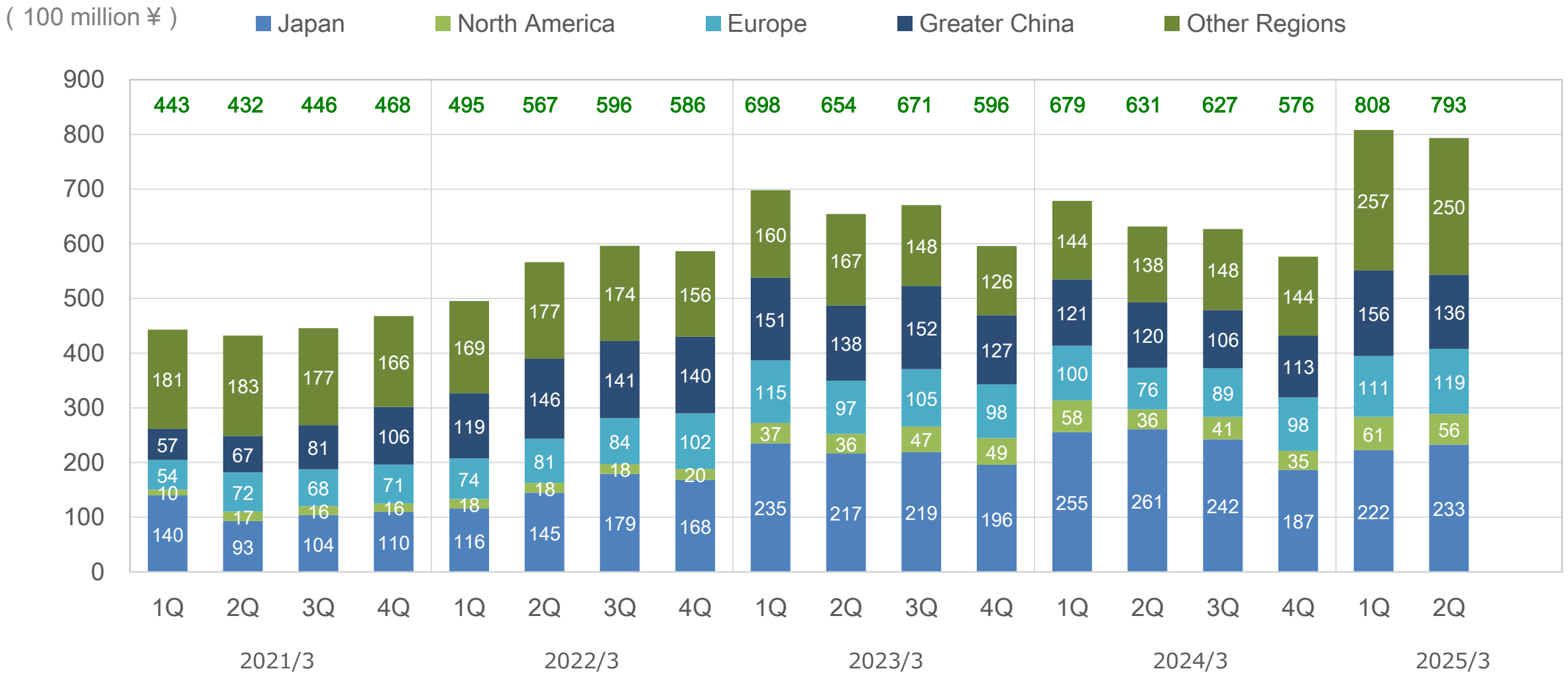


Net Sales by Model

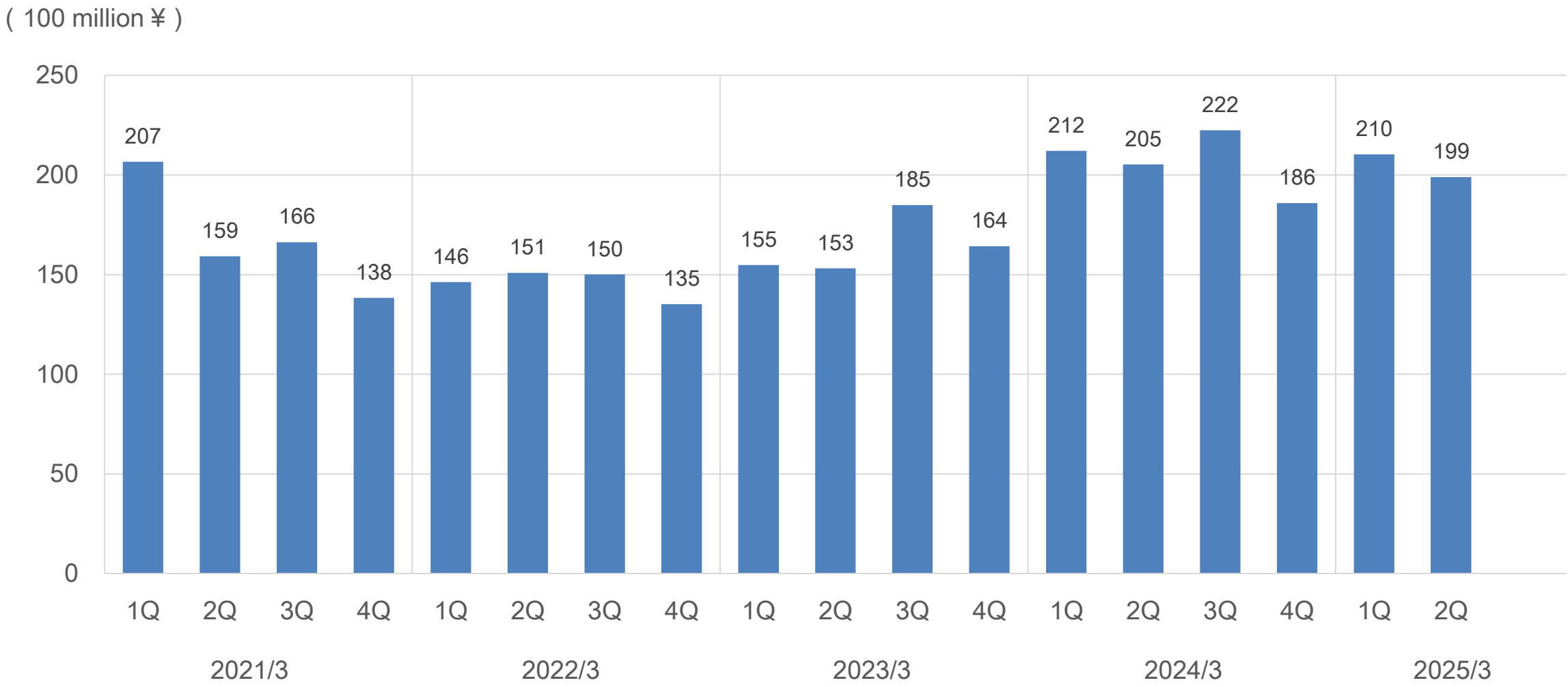
KOMORI



Order Backlog



Inventories （ Finished Goods, Cost of Sales ）



Forecast

Forecast for Operating Results for FY2025

KOMORI

* Revised on Oct. 31, 2024.

(100 million ¥)

		FY2025 1st Half	Budget * FY2025 2nd Half	Budget * FY2025 year total	FY2024 year total	Change	vs. FY2024 year total
Order intake		734	476	1,210	991	219	122%
Net sales		501	632	1,133	1,043	90	109%
Operating income		13	54	67	49	18	137%
Ordinary income		14	54	68	68	0	100%
Profit attributable to owners of parent		10	51	61	46	15	131%
FOREX : Average (Yen)	USD	152.30	140.00	146.62	144.40		
	EUR	165.46	150.00	158.33	156.80		
FOREX : End of term (Yen)	USD	142.73	140.00	140.00	151.41		
	EUR	159.43	150.00	150.00	163.24		

Forecast of Order Intake by Region

KOMORI

* Revised on Oct. 31, 2024.

(100 million ¥)

	FY2025 1st Half	Budget * FY2025 2nd Half	Budget * FY2025 year total	FY2024 year total	Change	vs. FY2024 year total
Japan	201	133	333	337	-3	99%
North-America	63	54	116	97	19	120%
(million USD)	(41)	(39)	(80)	(67)	(12)	(118%)
Europe	129	141	271	216	55	125%
(million EUR)	(78)	(93)	(171)	(138)	(33)	(124%)
Greater China	113	63	176	159	17	110%
Other Regions	229	85	314	183	131	172%
Total	734	476	1,210	991	219	122%

Forecast of Order Intake by Model

KOMORI

* Revised on Oct. 31, 2024.

(100 million ¥)

	FY2025 1st Half	Budget * FY2025 2nd Half	Budget * FY2025 year total	FY2024 year total	Change	vs. FY2024 year total
Sheet-fed offset presses	369	218	587	508	79	116%
Web offset presses & Security presses	174	29	203	127	76	160%
Maintenance & Repair	107	130	237	206	31	115%
DPS, PE & Others	85	98	183	150	33	122%
Total	734	476	1,210	991	219	122%

Forecast of Net Sales by Region

KOMORI

* Revised on Oct. 31, 2024.

(100 million ¥)

	FY2025 1st Half	Budget * FY2025 2nd Half	Budget * FY2025 year total	FY2024 year total	Change	vs. FY2024 year total
Japan	155	201	355	346	10	103%
North-America	38	45	83	117	-34	71%
(million USD)	(25)	(32)	(57)	(81)	(-24)	(70%)
Europe	105	148	253	228	26	111%
(million EUR)	(63)	(97)	(160)	(145)	(15)	(110%)
Greater China	85	98	184	183	1	100%
Other Regions	119	139	258	169	88	152%
Total	501	632	1,133	1,043	90	109%

Forecast of Net Sales by Model

KOMORI

* Revised on Oct. 31, 2024.

(100 million ¥)

	FY2025 1st Half	Budget * FY2025 2nd Half	Budget * FY2025 year total	FY2024 year total	Change	vs. FY2024 year total
Sheet-fed offset presses	236	326	561	555	7	101%
Web offset presses & Security presses	88	84	172	107	65	160%
Maintenance & Repair	102	117	219	210	9	104%
DPS, PE & Others	76	104	181	171	10	106%
Total	501	632	1,133	1,043	90	109%

CAPEX, Depreciation and Amortization, R&D etc.

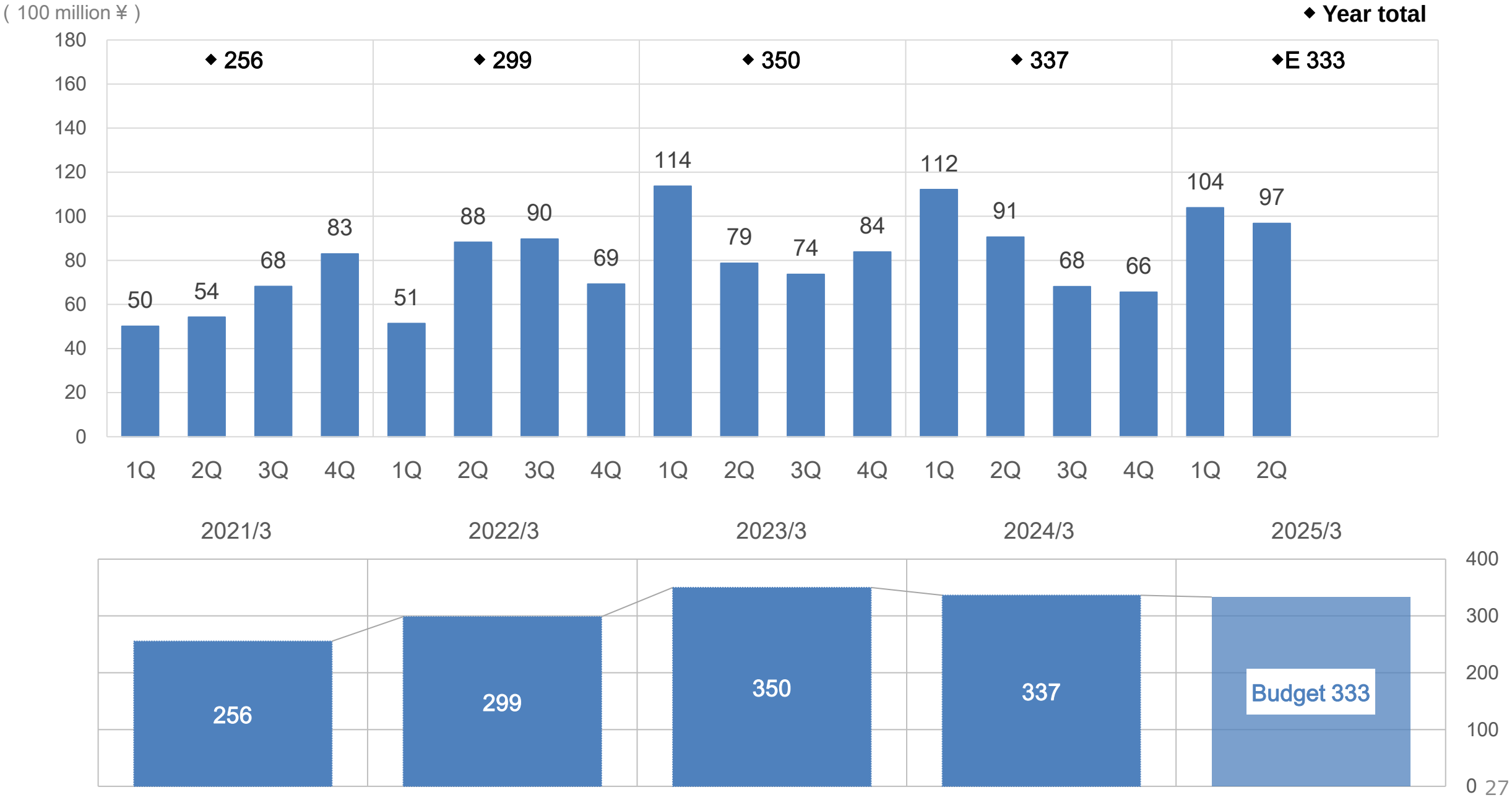
KOMORI

(million ¥)

	FY2021	FY2022	FY2023	FY2024	FY2025 1st Half	FY2025 Forecast
Number of employees	2,686	2,613	2,567	2,562	2,647	2,680
Personnel expenses	20,199	22,122	23,246	24,656	13,143	26,200
Capital expenditures	1,394	2,371	2,303	1,997	1,053	3,000
Depreciation and amortization	1,604	1,877	1,896	1,968	1,096	2,100
R&D expenses	4,002	4,050	3,654	3,734	1,941	4,100
（% to net sales ）	(5.6%)	(4.6%)	(3.7%)	(3.6%)	(3.9%)	(3.6%)

Appendix: Detailed Order Intake and Net Sales by Region

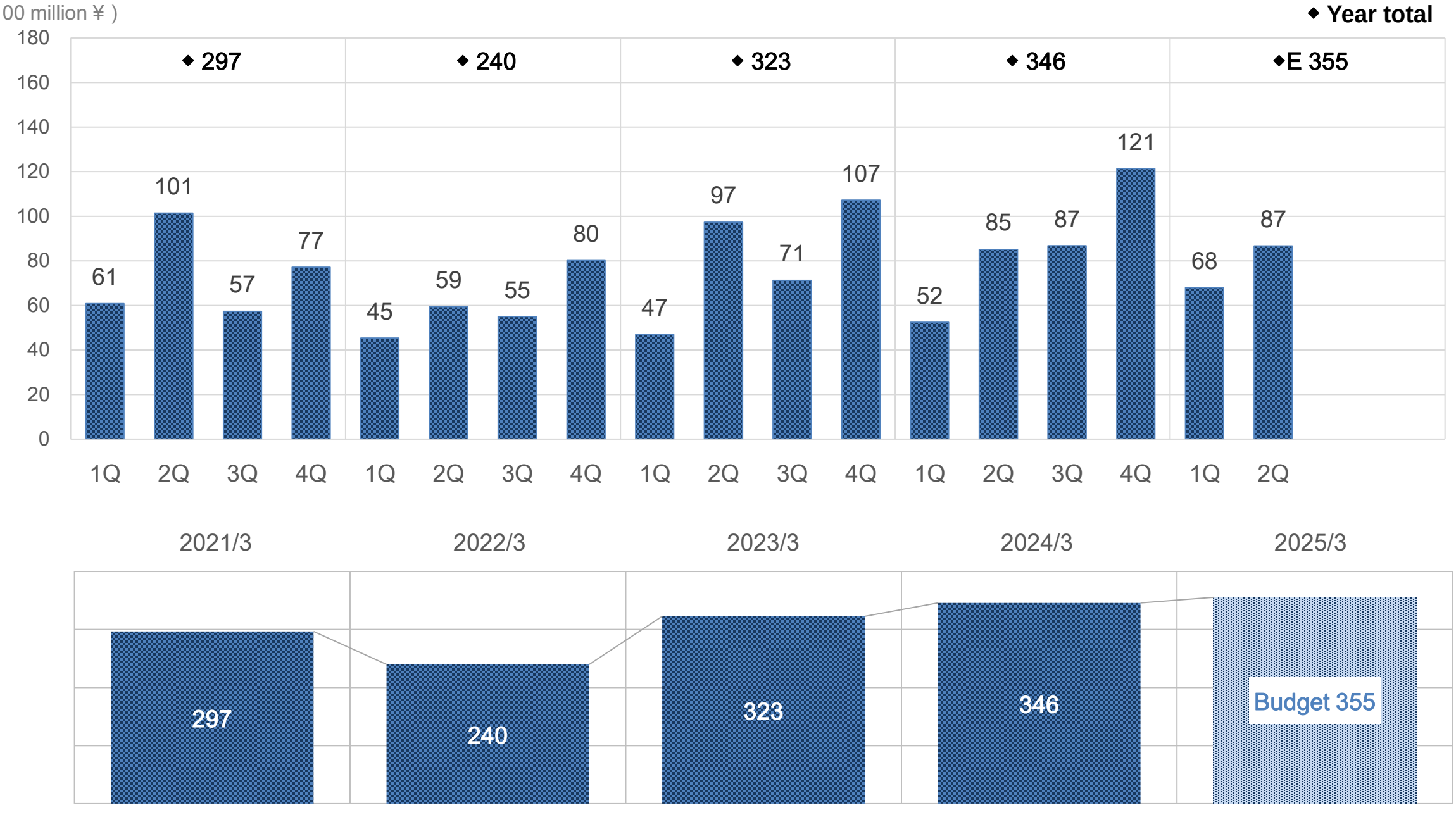
Order Intake in Japanese Market



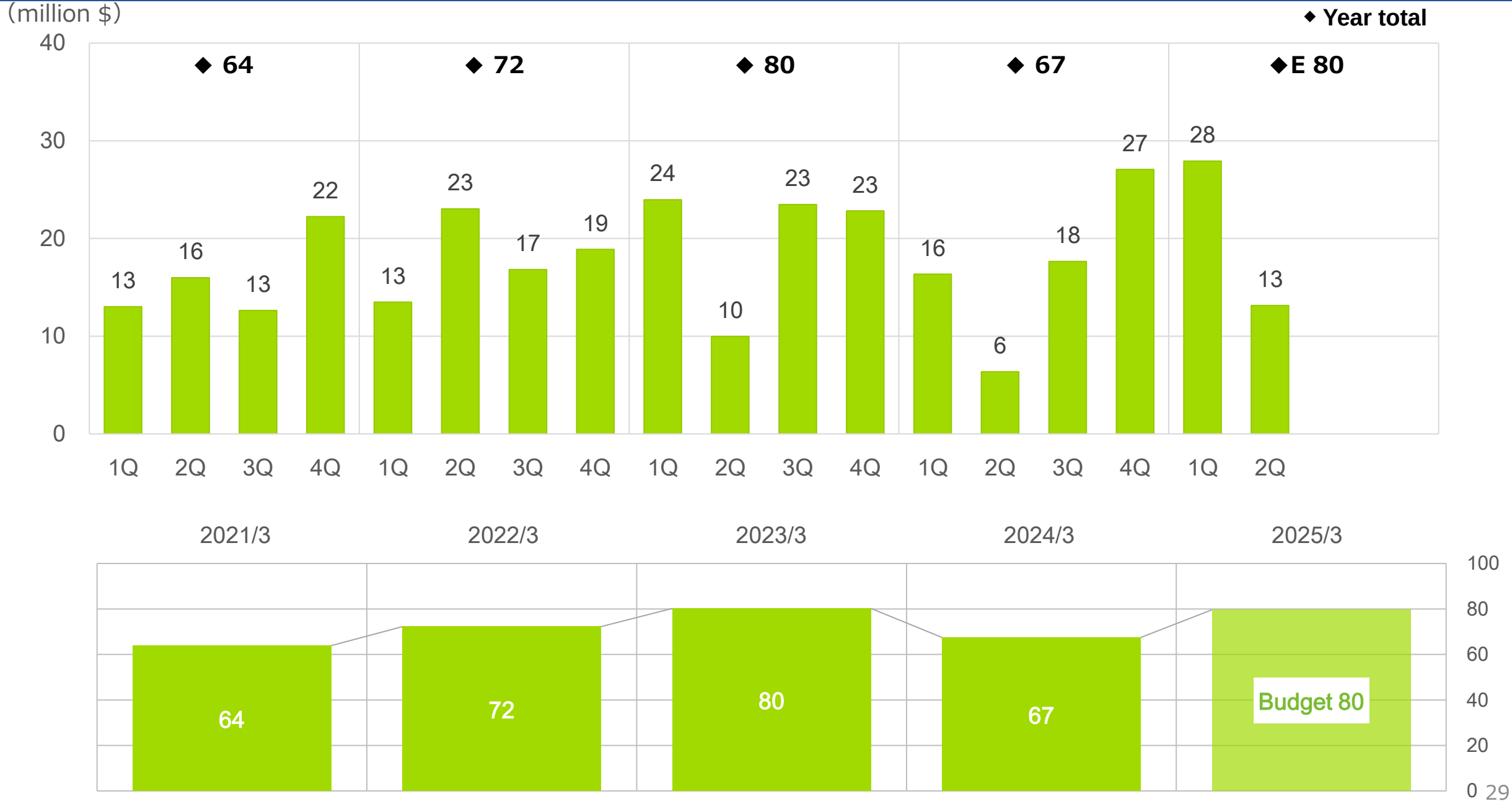
Net Sales in Japanese Market

KOMORI

(100 million ¥)



Order Intake in North American Market



Net Sales in North American Market

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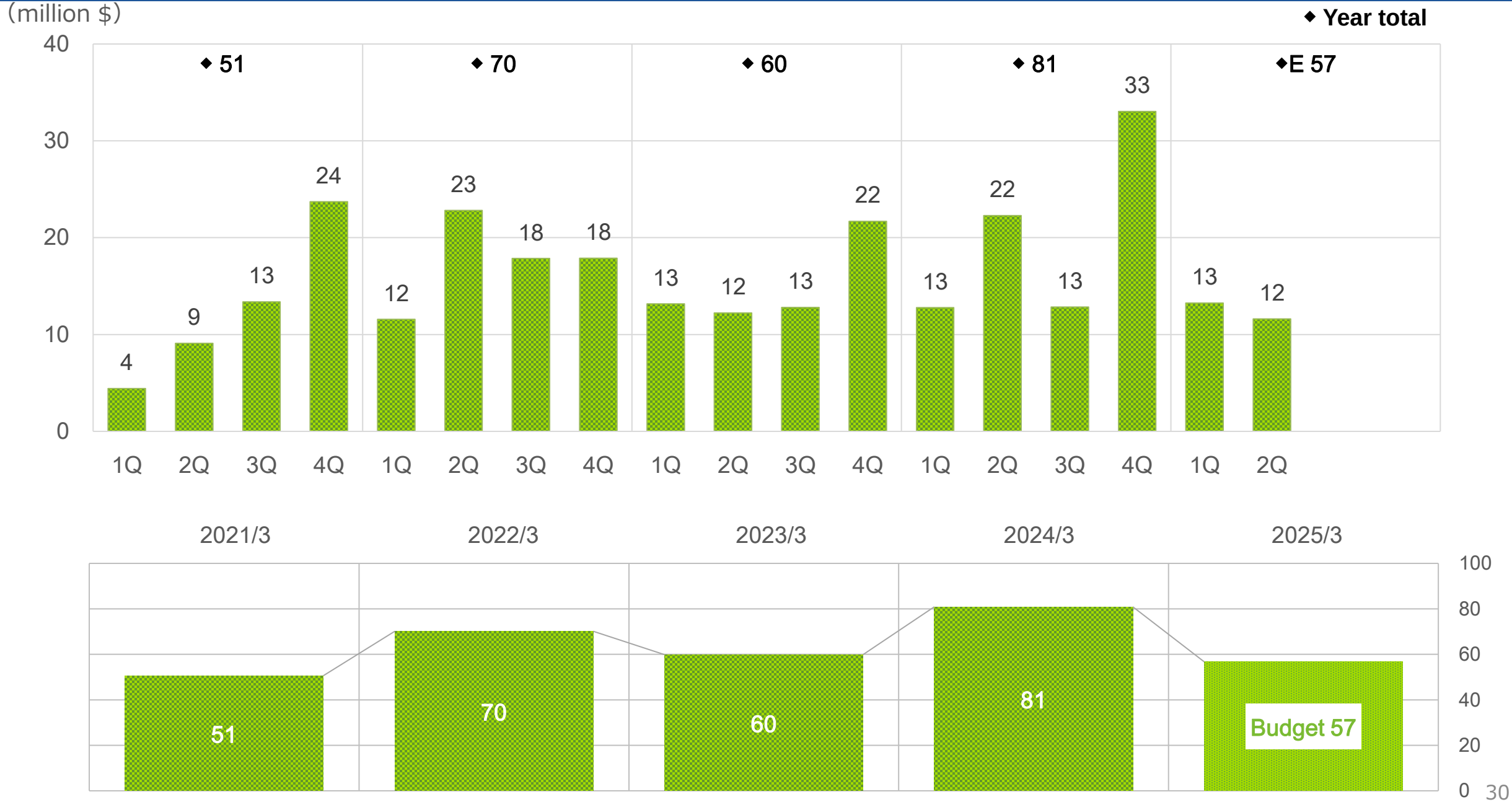
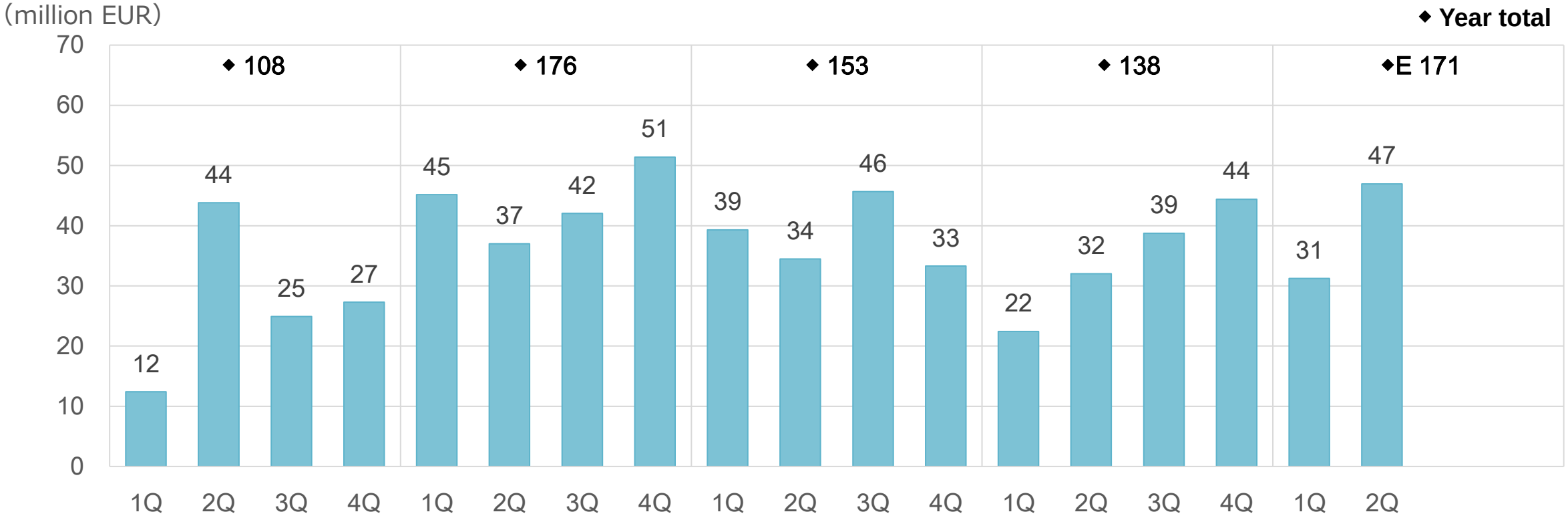
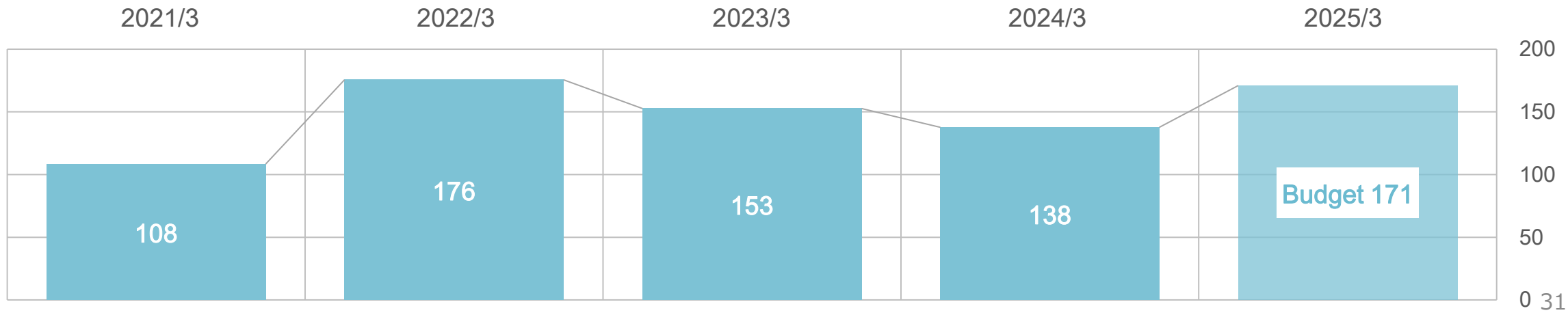


Order Intake in European Market





Net Sales in European Market

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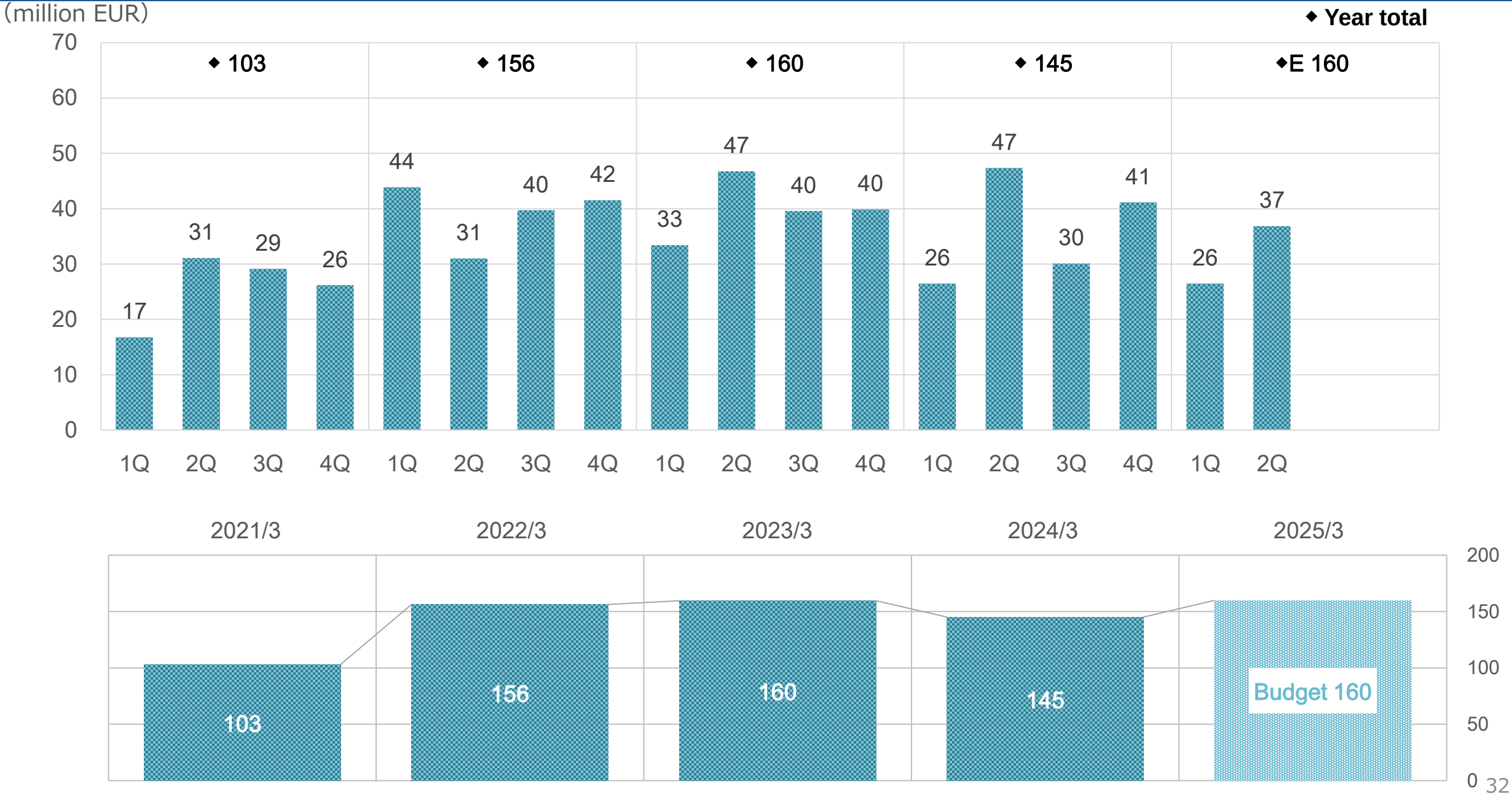

Order Intake in Greater China Market

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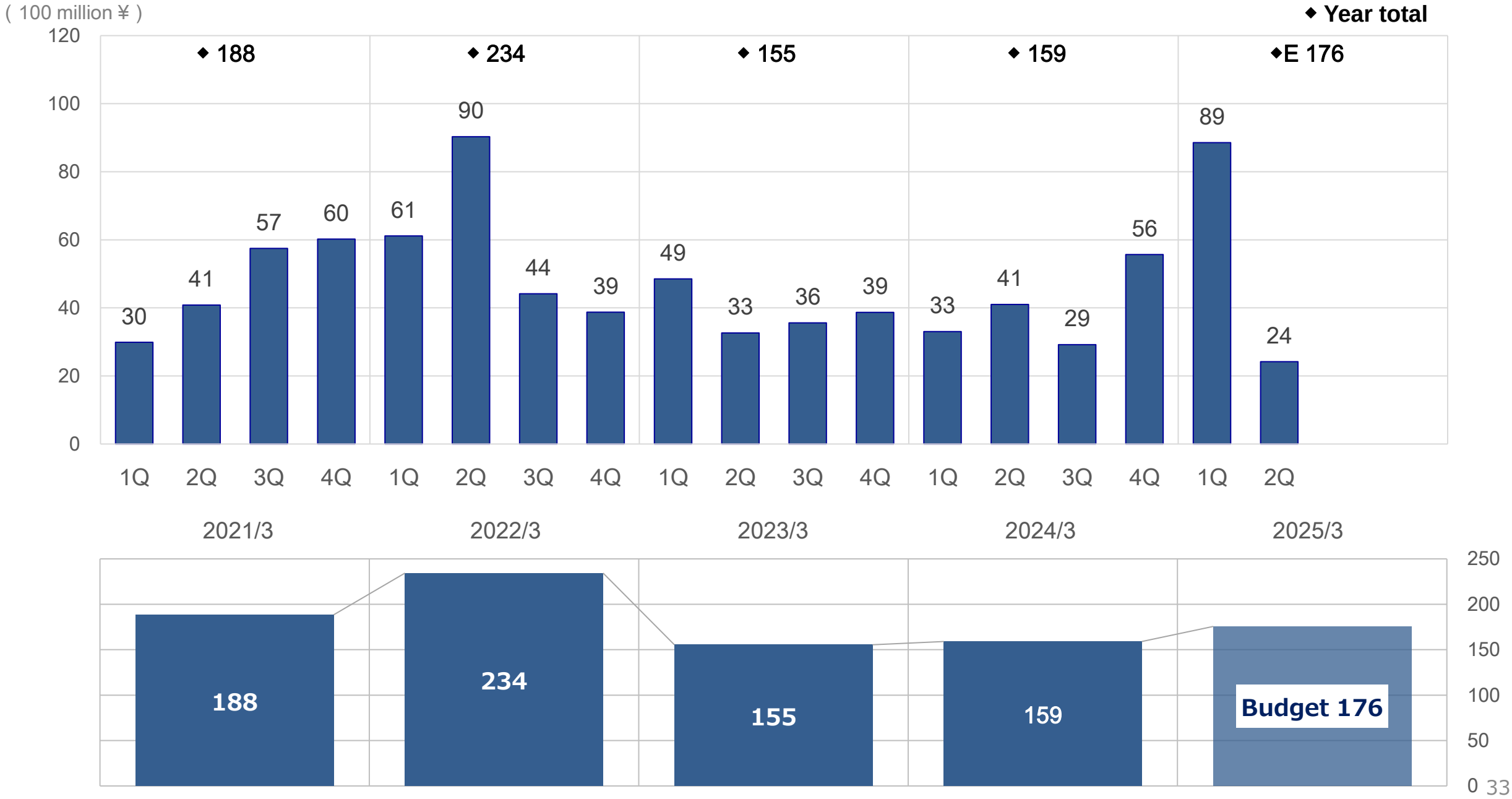

Net Sales in Greater China Market

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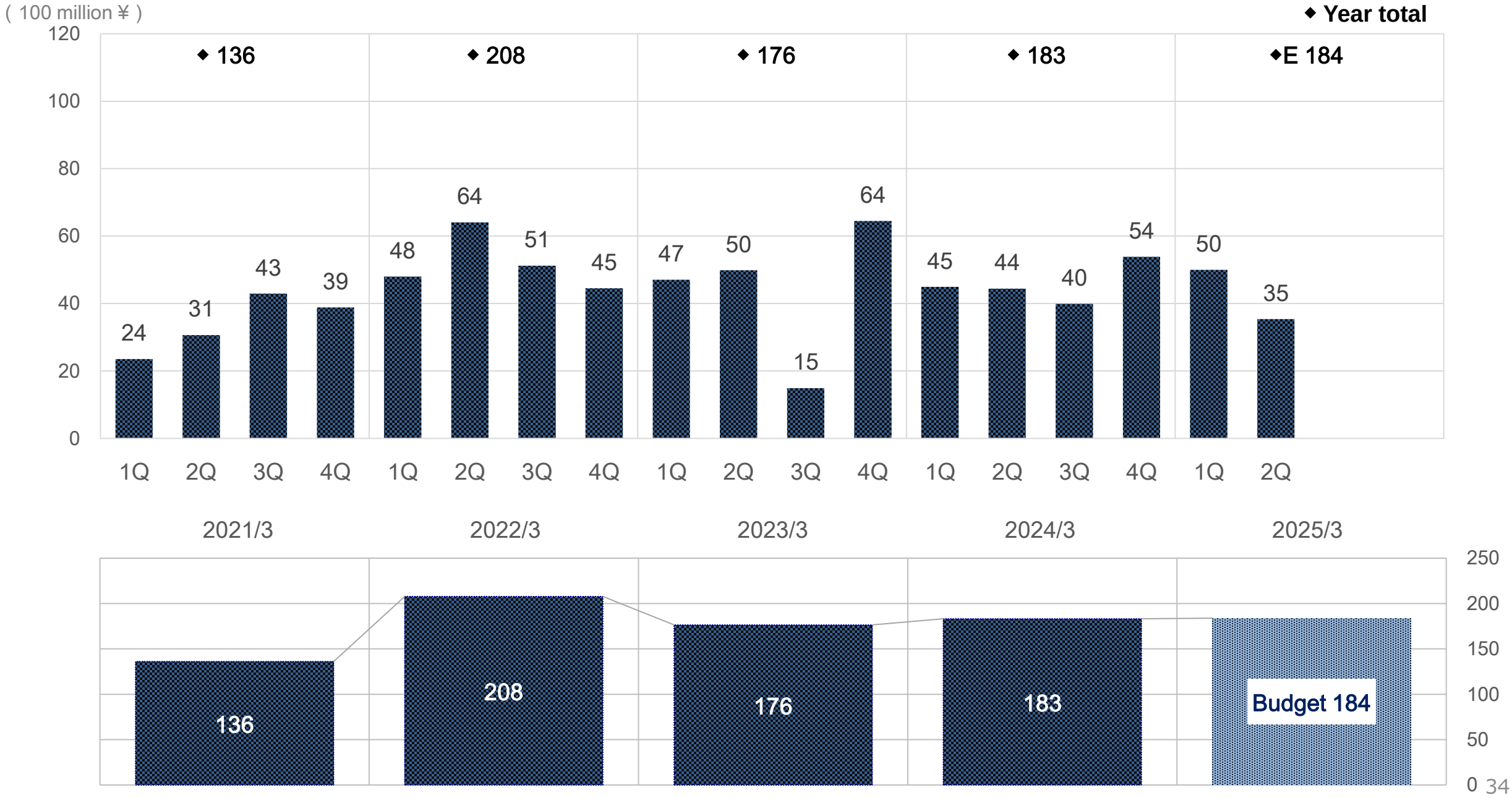

Order Intake in Other Regions' Markets

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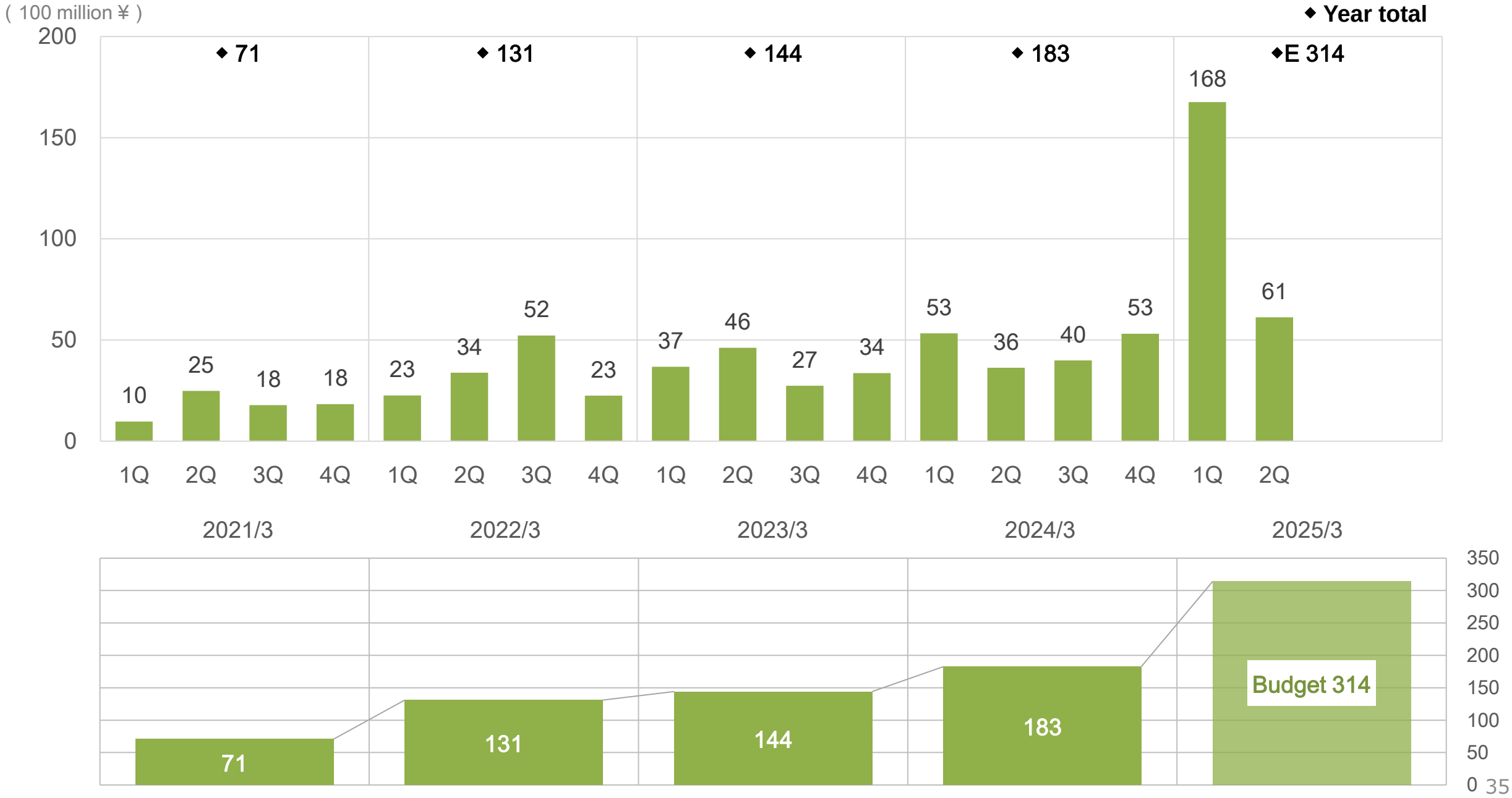
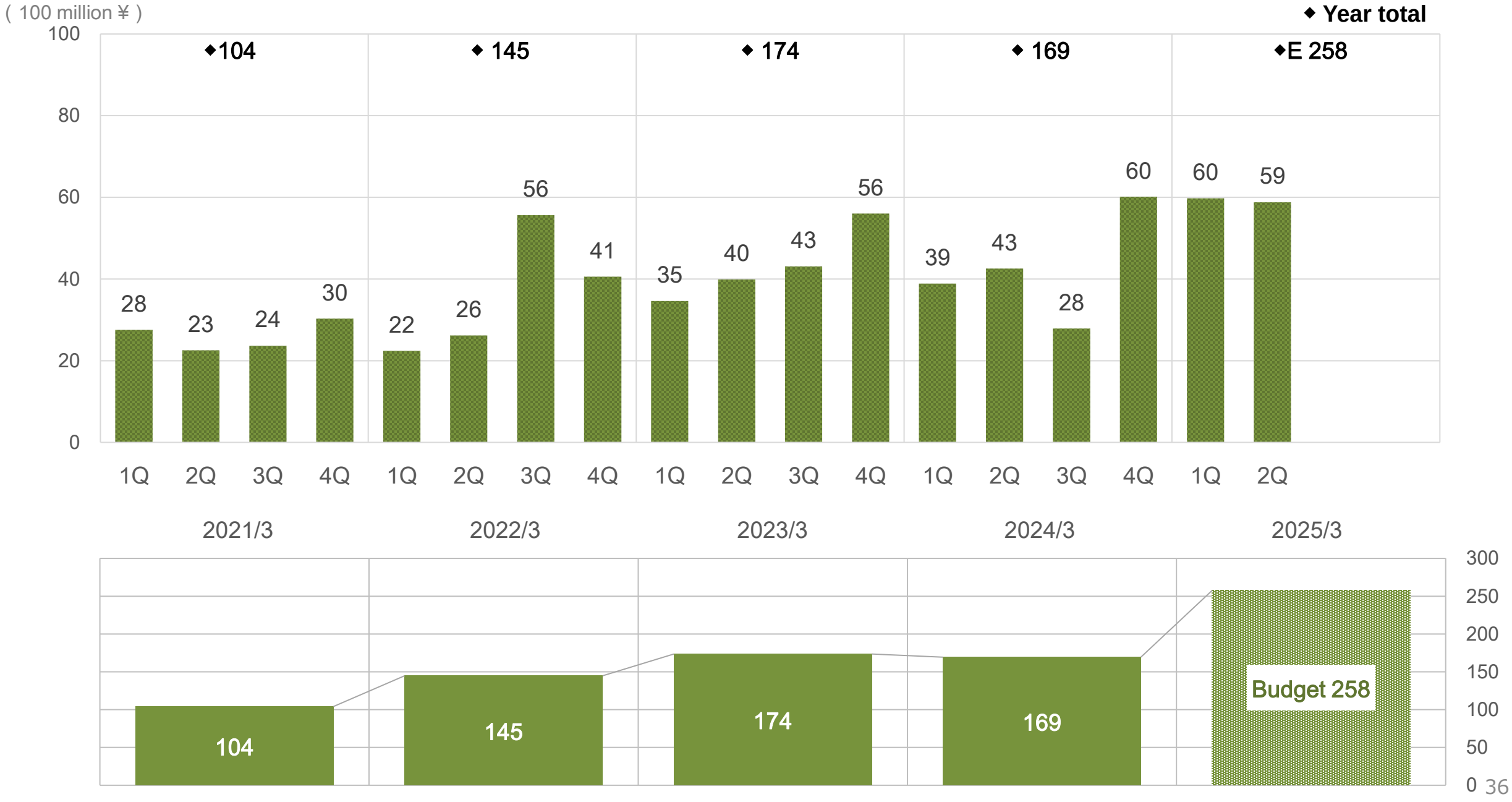


Net Sales in Other Regions' Markets



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KOMORI

Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.