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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

July 26, 2024

Company name: TSUBAKIMOTO CHAIN CO.
Listing: Tokyo
Securities code: 6371
URL: https://www.tsubakimoto.jp/
Representative: Takatoshi Kimura President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	66,455	7.3	4,089	5.4	6,058	10.3	6,383	98.1
June 30, 2023	61,946	6.9	3,878	(10.4)	5,493	1.7	3,222	(14.1)

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 10,899 million [(19.2)%]
Three months ended June 30, 2023: ¥ 13,496 million [9.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	178.82	-
June 30, 2023	87.24	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	392,070	265,100	67.0
March 31, 2024	391,298	260,559	66.0

(Reference) Equity: As of June 30, 2024: ¥ 262,819 million
As of March 31, 2024: ¥ 258,400 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	60.00	-	100.00	160.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025(Forecast)		99.00	-	47.00	-

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Year-end dividend per share for the fiscal year ending March 31, 2025 (forecast)
We plan to conduct a 3-for-1 stock split of shares of common stock, effective October 1, 2024, and the year-end dividend per share for the fiscal year ending March 31, 2025 (forecast) reflects the effect of this stock split, and the total annual dividend per share is "-." If the stock split is not taken into account, the year-end dividend per share forecast for the fiscal year ending March 31, 2025 is 141 yen, the annual dividend per share is 240 yen, and the dividend payout ratio is 38.3%. For details, please refer to " Proper use of earnings forecasts, and other special matters."

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	136,000	5.6	9,400	9.0	10,000	(3.5)	9,000	23.3	252.64
Full year	280,000	4.9	23,000	8.2	24,000	2.3	22,000	18.6	208.86

(Note) Revision to the financial results forecast announced most recently: None

(Note) Net income per share in the full-year financial results forecast for the fiscal year ending March 31, 2025 takes into account the effect of the stock split. For details, please refer to " Proper use of earnings forecasts, and other special matters."

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 37,081,393 shares

March 31, 2024: 37,081,393 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 1,697,808 shares

March 31, 2024: 1,228,449 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 35,696,329 shares

Three months ended June 30, 2023: 36,935,540 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The outlook for consolidated financial results is based on information available at the present juncture and certain assumptions believed to be reasonable. However, it includes risks and uncertainties. Actual business results may differ materially from the figures of the outlook for consolidated operating results due to changes in business conditions, market trends, or fluctuation in currency exchange rates. Furthermore, factors that may affect business results are not limited to those factors.

(Dividends and financial results forecast after stock split)

At a meeting of the Board of Directors held on May 14, 2024, we resolved to conduct a stock split, whereby each share of common stock shall be divided into 3 shares effective October 1, 2024. As a result, the dividend forecast and consolidated financial results forecast for the fiscal year ending March 31, 2025, as converted before the stock split, shall be as follows.

1. Dividend forecast for the fiscal year ending March 31, 2025

Dividends per share at the end of the second quarter 99 yen (Note 1); Year-end 141 yen (Note 2)

Annual dividend per share for the fiscal year ending March 31, 2025 (before stock split) shall be 240 yen.

2. Consolidated net income forecast per share for the fiscal year ending March 31, 2025: 626.57 yen at the end of the fiscal year.

(Note 1) Dividends at the end of the second quarter shall be paid based on the number of shares before the stock split.

(Note 2) The dividend amount is calculated before the stock split.