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November 13, 2024

Consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: TPR Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 6463
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 Scheduled date to file semi-annual securities report: November 13, 2024
 Scheduled date to commence dividend payments: December 10, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	94,938	3.1	4,817	12.9	6,972	24.3	3,347	(0.9)
September 30, 2023	92,089	11.4	4,266	89.7	5,607	31.7	3,377	149.4

Note: Comprehensive income For the six months ended September 30, 2024: ¥12,920 million [(5.2)%]
 For the six months ended September 30, 2023: ¥13,634 million [(6.0)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	99.19	—
September 30, 2023	100.18	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2024	299,723	200,814	55.2	4,887.17
March 31, 2024	290,109	189,640	54.2	4,667.03

Reference: Equity
 As of September 30, 2024: ¥165,347 million
 As of March 31, 2024: ¥157,375 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	30.00	—	40.00	70.00
Fiscal year ending March 31, 2025	—	50.00			
Fiscal year ending March 31, 2025 (Forecast)			—	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2025	192,200	(0.8)	12,600	0.6	16,300	1.5	8,400	2.5	248.59

Note: Revisions to the consolidated earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: two companies (KT Auto Industry Co., Ltd., Anqing TPR Engineering Plastic Co., Ltd.)

Excluded: None

- (2) Adoption of specific accounting procedures for preparing semi-annual consolidated financial statements: Yes

Note: For details, please refer to “2. Semi-annual consolidated financial statements and main notes, (4) Notes to semi-annual consolidated financial statements (Notes on specific accounting procedures for preparing semi-annual consolidated financial statements)” on page 10 of Attached Material.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

Note: For details, please refer to “2. Semi-annual consolidated financial statements and main notes, (4) Notes to semi-annual consolidated financial statements (Notes on changes in accounting policies)” on page 10 of Attached Material.

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	34,300,099 shares
As of March 31, 2024	34,300,099 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2024	467,183 shares
As of March 31, 2024	579,444 shares

- (iii) Average number of shares outstanding during the period

Six months ended September 30, 2024	33,747,576 shares
Six months ended September 30, 2023	33,708,947 shares

Note: The number of treasury shares at the end of the period include the Company's shares held by the Board Benefit Trust (BBT) and Board Benefit Trust-Restricted Stock (BBT-RS) (111,219 shares as of September 30, 2024 and 223,600 shares as of March 31, 2024). In addition, the treasury shares that are deducted when calculating the average number of shares outstanding during the period include the Company's shares held by the Board Benefit Trust (BBT) and Board Benefit Trust-Restricted Stock (BBT-RS) (195,533 shares for the six months ended September 30, 2024 and 235,593 shares for the six months ended September 30, 2023).

- * Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

- * Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements in this report are based on certain assumptions that are deemed reasonable and information available to the Company at the time of this report's preparation. Therefore, the Company does not guarantee the achievement of forecasts and other forward-looking statements. Actual results may differ significantly from these forecasts for a number of reasons.

Attached Material

Index

1. Overview of operating results, etc.	2
(1) Overview of operating results for the period under review	2
(2) Overview of financial position for the period under review	3
(3) Explanation of consolidated earnings forecasts and other forward-looking statements	3
2. Semi-annual consolidated financial statements and main notes	4
(1) Semi-annual consolidated balance sheet	4
(2) Semi-annual consolidated statement of income and comprehensive income	6
(3) Semi-annual consolidated statement of cash flows	8
(4) Notes to semi-annual consolidated financial statements	10
Notes on going concern assumption	10
Notes on significant changes in the amount of shareholders' equity	10
Notes on specific accounting procedures for preparing semi-annual consolidated financial statements	10
Notes on changes in accounting policies	10
Notes on segment information, etc.	11
Subsequent events	12

* Reference materials: TPR Reference materials on the financial results for the six months ended September 30, 2024

1. Overview of operating results, etc.

(1) Overview of operating results for the period under review

During the sixth months ended September 30, 2024, although consumption in the U.S. was supported by a positive environment for employment and income driven by demand for labor, China compensated for weak internal demand through exports, and personal consumption was underpinned in Japan by rising wages, the impact of persistently high prices continued and the outlook for the global economy remains uncertain.

In the automotive sector, which is the area to which the business of the Group mainly relates, the impact of problems with improper certification led to a decline in production in Japan, while sales volume grew in such overseas markets as the U.S. and China due to rising demand for hybrid vehicles and the use of sales promotion policies.

In this business environment, although the Group's net sales for the six months ended September 30, 2024, were affected by the decline in automotive production in Japan, the increase in auto sales overseas was further boosted by the tailwind of foreign exchange effects, resulting in a year-on-year increase in revenue overall. In terms of profits, a strong performance in Asia led to year-on-year increases in operating profit and ordinary profit, but at the level of profit attributable to owners of parent the impact of the decline in Japan could not be fully offset, leading to a year-on-year decrease.

The performance figures for the six months ended September 30, 2024 are as follows.

Net sales	¥94,938 million (up 3.1% year on year)
Operating profit	¥4,817 million (up 12.9% year on year)
Ordinary profit	¥6,972 million (up 24.3% year on year)
Profit attributable to owners of parent	¥3,347 million (down 0.9% year on year)

The overview of segment performance is as follows.

<TPR Group (excluding the Faltec Group)>

(i) Japan

In Japan, net sales decreased by ¥2,207 million year on year to ¥23,974 million. Segment profit decreased by ¥970 million year on year to ¥307 million.

(ii) Asia

In Asia, net sales increased by ¥3,990 million year on year to ¥22,372 million. Segment profit increased by ¥922 million year on year to ¥3,864 million.

(iii) North America

In North America, net sales increased by ¥771 million year on year to ¥8,398 million. Segment profit increased by ¥272 million year on year to ¥3 million.

(iv) Other

In Other, net sales decreased by ¥151 million year on year to ¥1,407 million. Segment profit decreased by ¥38 million year on year to ¥162 million.

<Faltec Group>

Net sales increased by ¥446 million year on year to ¥38,785 million. Segment profit increased by ¥333 million year on year to ¥431 million.

(2) Overview of financial position for the period under review

(i) Assets, liabilities and net assets

Assets

Total assets as of September 30, 2024 increased by ¥9,614 million compared to the end of the previous fiscal year to ¥299,723 million. This is primarily due to respective increases of ¥5,350 million in cash and deposits, ¥1,783 million in merchandise and finished goods, ¥875 million in property, plant and equipment, and ¥589 million in work in process.

Liabilities

Liabilities decreased by ¥1,558 million compared to the end of the previous fiscal year to ¥98,909 million. This is primarily due to the decrease of ¥1,511 million in electronically recorded obligations - operating.

Net assets

Net assets increased by ¥11,173 million compared to the end of the previous fiscal year to ¥200,814 million. This is primarily due to respective increases of ¥7,500 million in foreign currency translation adjustment and ¥3,201 million in non-controlling interests.

(ii) Cash flows

The balance of cash and cash equivalents (hereinafter, “funds”) at the end of the period under review increased by ¥4,856 million compared to the end of the previous fiscal year to ¥55,598 million.

The cash flow status and the respective factors for the period under review are as follows.

Cash flows from operating activities

Net cash provided by operating activities was ¥10,872 million (up 13.4% year on year). The primary increase in funds was ¥6,811 million in profit before income taxes and ¥6,414 million in depreciation, and the primary decrease in funds was a decrease of ¥2,499 million in trade payables.

Cash flows from investing activities

Net cash used in investing activities was ¥5,613 million (up 13.6% year on year). This is primary due to ¥4,075 million in purchase of property, plant and equipment and intangible assets, and ¥1,352 million in purchase of investment securities.

Cash flows from financing activities

Net cash used in financing activities was ¥3,073 million (down 29.5% year on year). The main inflows were due to ¥1,165 million in proceeds from sale and leaseback transactions, and main outflows were due to ¥1,497 million in dividends paid to non-controlling interests, ¥1,357 million in dividends paid, and a net decrease of ¥1,060 million in short-term borrowings.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

Consolidated earnings forecasts are unchanged from the forecasts for the fiscal year ending March 31, 2025, which was announced in “Consolidated Financial Results for the Fiscal Year Ended March 31, 2024” disclosed on May 15, 2024.

2. Semi-annual consolidated financial statements and main notes

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	52,005	57,356
Notes and accounts receivable - trade	45,827	44,730
Merchandise and finished goods	15,983	17,767
Work in process	6,787	7,377
Raw materials and supplies	11,524	11,715
Other	5,170	4,410
Allowance for doubtful accounts	(67)	(120)
Total current assets	137,232	143,236
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,585	24,062
Machinery, equipment and vehicles, net	27,199	27,554
Other, net	19,880	19,924
Total property, plant and equipment	70,665	71,541
Intangible assets		
Goodwill	1,031	941
Other	2,761	2,921
Total intangible assets	3,793	3,863
Investments and other assets		
Investment securities	38,076	37,464
Retirement benefit asset	16,075	16,024
Other	24,491	27,868
Allowance for doubtful accounts	(224)	(274)
Total investments and other assets	78,417	81,083
Total non-current assets	152,876	156,487
Total assets	290,109	299,723

TPR Co., Ltd. (6463)
Financial Results
for the six months ended September 30, 2024

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,347	17,949
Electronically recorded obligations - operating	10,362	8,851
Short-term borrowings	22,894	21,595
Income taxes payable	1,609	1,094
Provision for bonuses	2,461	2,283
Other	13,681	14,049
Total current liabilities	68,356	65,823
Non-current liabilities		
Long-term borrowings	8,995	9,870
Retirement benefit liability	4,600	4,772
Provisions	880	653
Asset retirement obligations	174	174
Other	17,462	17,616
Total non-current liabilities	32,112	33,086
Total liabilities	100,468	98,909
Net assets		
Shareholders' equity		
Share capital	4,758	4,758
Capital surplus	3,965	3,965
Retained earnings	108,974	111,799
Treasury shares	(963)	(723)
Total shareholders' equity	116,735	119,799
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19,003	16,779
Foreign currency translation adjustment	13,866	21,366
Remeasurements of defined benefit plans	7,769	7,401
Total accumulated other comprehensive income	40,639	45,547
Share acquisition rights	129	129
Non-controlling interests	32,135	35,336
Total net assets	189,640	200,814
Total liabilities and net assets	290,109	299,723

(2) Semi-annual consolidated statement of income and comprehensive income

Semi-annual consolidated statement of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Net sales	92,089	94,938
Cost of sales	74,179	75,331
Gross profit	17,909	19,607
Selling, general and administrative expenses	13,642	14,789
Operating profit	4,266	4,817
Non-operating income		
Interest income	319	340
Dividend income	438	474
Share of profit of entities accounted for using equity method	677	1,257
Other	369	583
Total non-operating income	1,804	2,656
Non-operating expenses		
Interest expenses	133	168
Foreign exchange losses	228	194
Other	101	138
Total non-operating expenses	463	501
Ordinary profit	5,607	6,972
Extraordinary income		
Gain on sale of non-current assets	34	6
Gain on sale of investment securities	94	–
Gains on cancellation of employee retirement benefit trust	320	–
Total extraordinary income	449	6
Extraordinary losses		
Impairment losses	0	79
Loss on sale of non-current assets	–	37
Loss on retirement of non-current assets	39	42
Loss on valuation of investment securities	133	–
Loss on sale of investment securities	79	–
Other	–	8
Total extraordinary losses	253	167
Profit before income taxes	5,804	6,811
Income taxes	1,696	2,117
Profit	4,108	4,694
Profit attributable to non-controlling interests	731	1,347
Profit attributable to owners of parent	3,377	3,347

Semi-annual consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Profit	4,108	4,694
Other comprehensive income		
Valuation difference on available-for-sale securities	3,221	(2,231)
Foreign currency translation adjustment	5,666	9,000
Remeasurements of defined benefit plans, net of tax	(289)	(378)
Share of other comprehensive income of entities accounted for using equity method	926	1,835
Total other comprehensive income	9,526	8,226
Comprehensive income	13,634	12,920
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,535	8,250
Comprehensive income attributable to non-controlling interests	2,098	4,670

(3) Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Cash flows from operating activities		
Profit before income taxes	5,804	6,811
Depreciation	6,026	6,414
Impairment losses	0	79
Amortization of goodwill	89	89
Share of loss (profit) of entities accounted for using equity method	(677)	(1,257)
Decrease (increase) in retirement benefit asset	(29)	(434)
Increase (decrease) in retirement benefit liability	(247)	(469)
Increase (decrease) in provision for bonuses	(55)	(189)
Increase (decrease) in allowance for doubtful accounts	32	93
Increase (decrease) in other provisions	(50)	4
Interest and dividend income	(757)	(815)
Interest expenses	133	168
Foreign exchange losses (gains)	(35)	24
Loss (gain) on sale of non-current assets	(34)	30
Loss on retirement of non-current assets	39	42
Loss (gain) on valuation of investment securities	133	—
Loss (gain) on sale of investment securities	(14)	—
Gains on cancellation of employee retirement benefit trust	(320)	—
Decrease (increase) in trade receivables	419	3,615
Decrease (increase) in inventories	(1,221)	(795)
Increase (decrease) in trade payables	(1,276)	(2,499)
Other, net	1,837	(38)
Subtotal	9,794	10,874
Interest and dividends received	984	2,081
Interest paid	(132)	(169)
Income taxes paid	(1,055)	(1,913)
Net cash provided by (used in) operating activities	9,590	10,872
Cash flows from investing activities		
Payments into time deposits	(1,204)	(709)
Proceeds from withdrawal of time deposits	642	642
Purchase of property, plant and equipment and intangible assets	(4,867)	(4,075)
Proceeds from sale of property, plant and equipment and intangible assets	34	18
Purchase of investment securities	(76)	(1,352)
Proceeds from sale of investment securities	715	100
Net decrease (increase) in loans receivable	3	(61)
Other, net	(185)	(173)
Net cash provided by (used in) investing activities	(4,939)	(5,613)

TPR Co., Ltd. (6463)
Financial Results
for the six months ended September 30, 2024

(Millions of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,935)	(1,060)
Proceeds from long-term borrowings	5,200	3,800
Repayments of long-term borrowings	(3,476)	(3,166)
Repayments of lease liabilities	(962)	(957)
Proceeds from sale and leaseback transactions	543	1,165
Purchase of treasury shares	(0)	(0)
Dividends paid	(950)	(1,357)
Dividends paid to non-controlling interests	(1,775)	(1,497)
Net cash provided by (used in) financing activities	(4,357)	(3,073)
Effect of exchange rate change on cash and cash equivalents	1,788	2,655
Net increase (decrease) in cash and cash equivalents	2,082	4,840
Cash and cash equivalents at beginning of period	44,557	50,742
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	642	15
Cash and cash equivalents at end of period	47,282	55,598

(4) Notes to semi-annual consolidated financial statements

Notes on going concern assumption

Not applicable.

Notes on significant changes in the amount of shareholders' equity

Not applicable.

Notes on specific accounting procedures for preparing semi-annual consolidated financial statements

(Calculation of income taxes)

The Company has calculated income taxes for certain consolidated subsidiaries by reasonably estimating the effective tax rate after application of tax effect accounting to profit before income taxes for the fiscal year ending March 31, 2025, including the period of six months ended September 30, 2024, and then multiplying semi-annual profit before income taxes by this effective tax rate.

Notes on changes in accounting policies

(Application of the "Accounting Standard for Current Income Taxes" and other relevant ASBJ regulations)

The Company has applied the "Accounting Standard for Current Income Taxes" (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; the "Revised Accounting Standard of 2022") and other relevant ASBJ regulations from the beginning of the first half of the fiscal year ending March 31, 2025.

Revisions related to accounting classification of income taxes (taxation imposed on other comprehensive income) are subject to the transitional treatment stipulated in the proviso of paragraph 20-3 of the Revised Accounting Standard of 2022, and are also subject to the transitional treatment stipulated in the proviso of paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; the "Revised Guidance of 2022"). There is no impact on the semi-annual consolidated financial statements as a result of this change in accounting policy.

Moreover, the Company has applied the Revised Guidance of 2022 from the beginning of the first half of the fiscal year ending March 31, 2025, in regard to revisions related to review of the treatment in the consolidated financial statements when conducting a tax deferral of gains or losses arising from sale of subsidiary shares, etc. between consolidated companies. The change in the accounting policy has been applied retrospectively. Therefore, the new accounting policy was reflected in the semi-annual consolidated financial statements for the same period of the previous fiscal year. There is no impact on the semi-annual consolidated financial statements for the same period of the previous fiscal year or the consolidated financial statements for the previous fiscal year as a result of this change in accounting policy.

Notes on segment information, etc.

I Six months ended September 30, 2023

1. Information regarding the amount of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Total
	TPR Group (excluding the Faltec Group)					Faltec Group	
	Japan	Asia	North America	Other (Note)	Total		
Net sales							
Sales to external customers	26,181	18,382	7,627	1,558	53,750	38,338	92,089
Intersegment sales/transfers	4,278	2,743	3	127	7,153	81	7,235
Total	30,460	21,126	7,630	1,686	60,904	38,420	99,324
Segment profit (loss)	1,278	2,941	(268)	201	4,152	98	4,251

Note: The category of “Other” refers to the business activities of local subsidiaries in Europe and South America.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the semi-annual consolidated statement of income and the details of such difference (matters concerning reconciliation)

(Millions of yen)

Profit	Amount
Reportable segment total	4,251
Intersegment eliminations	8
Unrealized profit adjustments	7
Operating profit in the semi-annual consolidated statement of income	4,266

3. Impairment losses on non-current assets or goodwill, etc. by reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant changes in amount of goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

II Six months ended September 30, 2024

1. Information regarding the amount of net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Total
	TPR Group (excluding the Faltec Group)					Faltec Group	
	Japan	Asia	North America	Other (Note)	Total		
Net sales							
Sales to external customers	23,974	22,372	8,398	1,407	56,153	38,785	94,938
Intersegment sales/transfers	4,671	3,035	2	30	7,740	90	7,831
Total	28,646	25,408	8,400	1,438	63,894	38,876	102,770
Segment profit	307	3,864	3	162	4,338	431	4,770

Note: The category of “Other” refers to the business activities of local subsidiaries in Europe and South America.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in the semi-annual consolidated statement of income and the details of such difference (matters concerning reconciliation)

(Millions of yen)

Profit	Amount
Reportable segment total	4,770
Intersegment eliminations	7
Unrealized profit adjustments	40
Operating profit in the semi-annual consolidated statement of income	4,817

3. Impairment losses on non-current assets or goodwill, etc. by reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant changes in amount of goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

Subsequent events

(Sale of Investment Securities)

The Company sold a portion of the investment securities held by the Company as follows. As a result, the Company will record a gain on sale of investment securities as extraordinary income for the nine months ending December 31, 2024.

1. Reason for sale of investment securities

Reduction of cross-shareholding

2. Details of sale of investment securities
 - (1) Shares to be sold

Listed shares held by the Company
 - (2) Sale completion date

November 8, 2024
 - (3) Gain on sale of investment securities

¥1,240 million

1. Consolidated performance: Cumulative

(Billions of yen)

	FY2023/2Q	FY2024/2Q	Amount change	Percent change
Net sales	92.0	94.9	2.8	3%
Operating profit	4.2	4.8	0.5	13%
Ordinary profit	5.6	6.9	1.3	24%
Profit attributable to owners of parent	3.3	3.3	0.0	(1)%

Exchange rate (JPY/USD)	135.99	152.33
Exchange rate (JPY/CNY)	19.47	21.07

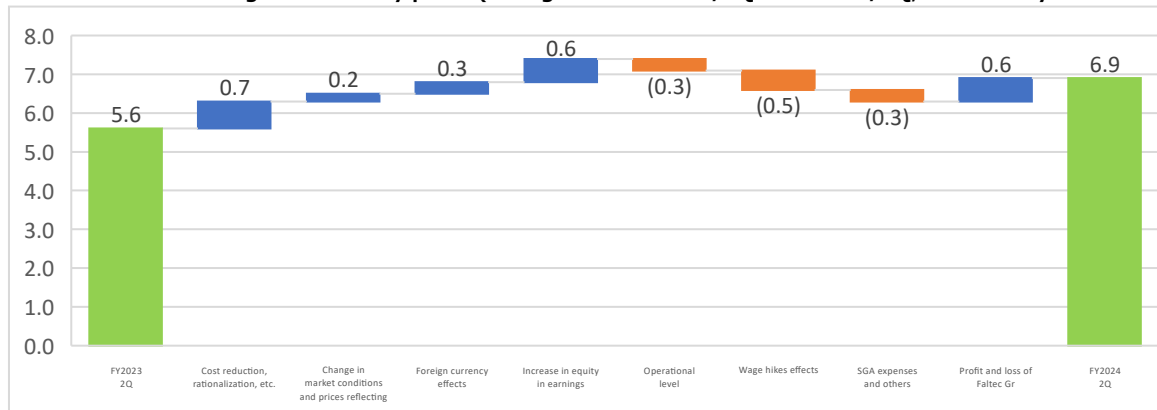
2. Results by segment

(Millions of yen)

		FY2023/2Q	FY2024/2Q	Amount change	Percent change
Net sales	Japan	26,181	23,974	(2,207)	(8)%
	Asia	18,382	22,372	3,990	22%
	North America	7,627	8,398	771	10%
	Other	1,558	1,407	(151)	(10)%
	TPR Group total	53,750	56,153	2,402	4%
	Faltec Group	38,338	38,785	446	1%
	Consolidated	92,089	94,938	2,849	3%

Operating profit	Japan	1,278	307	(970)	(76)%
	Asia	2,941	3,864	922	31%
	North America	(268)	3	272	—
	Other	201	162	(38)	(19)%
	TPR Group total	4,152	4,338	185	4%
	Faltec Group	98	431	333	338%
	Elimination, etc.	15	47	32	—
	Consolidated	4,266	4,817	551	13%

3. Factors of changes in ordinary profit (Change from FY2023/2Q to FY2024/2Q; Billions of yen)

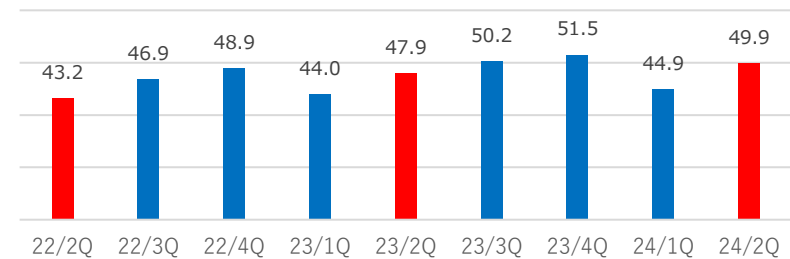


4. Consolidated performance: Trend of quarterly results

(Billions of yen)

<Net sales>

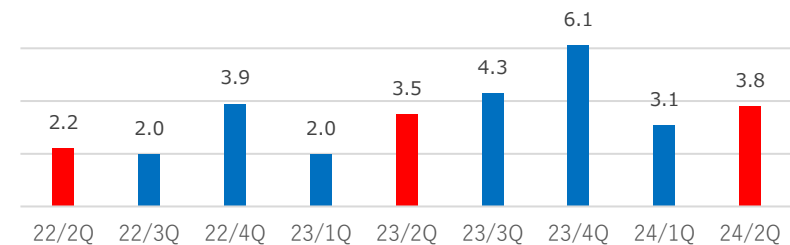
FY2022			FY2023				FY2024	
2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
43.2	46.9	48.9	44.0	47.9	50.2	51.5	44.9	49.9



(Billions of yen)

<Ordinary profit>

FY2022			FY2023				FY2024	
2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
2.2	2.0	3.9	2.0	3.5	4.3	6.1	3.1	3.8



5. Earnings forecasts for the fiscal year ending March 31, 2025

(Billions of yen)

	FY2023 Results	FY2024 Full-year forecasts	Percent change
Net sales	193.8	192.2	(1)%
Operating profit	12.5	12.6	1%
Ordinary profit	16.0	16.3	2%
Profit attributable to owners of parent	8.1	8.4	4%

	FY2023	FY2024 (Forecast)
Dividend per share	¥70 per year	¥100 per year
(Interim dividend)	(¥30)	(¥50)