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Notice of Revisions to Earnings Forecast and Dividends Forecast FY2024

Tsubaki Nakashima ("the company") hereby announces its revised earnings and dividends forecast for FY2024 after considering recent trends in business performance as follows.

1. Revision to consolidated earnings forecast for fiscal year ending December 31, 2024

（January 1, 2024 to December 31, 2024）

	Sales	Operating profit	Profit before tax	Net profit for the period attributable to owners of the parent	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous forecast(A)	77,300	6,860	5,650	3,960	99.68
Revision(B)	75,000	500	(900)	(1,700)	(42.71)
Change(B-A)	(2,300)	(6,360)	(6,550)	(5,660)	-
Change (%)	(3.0%)	(92.7%)	-	-	-
(Reference) Previous year results (12/FY2023)	77,085	5,018	4,267	(1,287)	(32.38)

(Note) From the first quarter of the fiscal year ending December 2024, ball screws and ball ways manufacturing and selling business have been classified as discontinued operations. As a result, sales, operating profit and profit before tax show the amount of continuing operations excluding discontinued operations, and net profit for the period attributable to owners of the parent are the sum of continuing operations and discontinued operations. Previous year results have been reclassified in the same way.

Reasons for Revision:

Regarding the full-year consolidated financial results for the fiscal year ending December 2024, sales are expected to fall short of the previous forecast due to a slow recovery in automobile production in Europe and a slow recovery in demand for general industrial equipment and machine tools globally in 4Q.

Profits are also expected to fall short of the previous forecast due to a decrease in sales, an increase in inventory impairment losses aimed at improving asset efficiency, and the occurrence of one-time expenses (about 3 billion yen).

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Disclaimer：The English translation is only for reference purposes. When there is any discrepancy between original Japanese version and English translation, the original Japanese version always prevails.

2. Revision to dividends forecast

	Annual dividends				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast	-	-	-	20.00	35.00
Revision	-	-	-	10.00	25.00
Paid dividends in FY2024	-	15.00	-	-	-
（Reference） Results for FY2023	-	13.00	-	0.00	13.00

Reasons for Revision:

We have revised the year-end dividend forecast based on the above revised forecast for fiscal year ending December 31, 2024 announced today.

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