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To whom it may concern

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Notice Regarding Forecast

NTN Corporation hereby advises that the Company announces the forecast of consolidated earnings for the first half of fiscal year ending March 31,2025 (from April 1,2024 to September 30, 2024) that was not announced in "Financial Report for Fiscal Year Ended March 31,2024 (Consolidated)".

● Announcement of forecast

Forecast of consolidated earnings for the first half of fiscal year ending March 31, 2025
(from April 1, 2024 to September 30, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	—	—	—	—	—
Revised forecast (B)	430,000	11,000	6,000	2,000	3.77
Change (B-A)	—	—	—	—	
Change (%)	—	—	—	—	
(Reference) Previous year results of the first half of fiscal year ended March 31, 2024	409,647	6,763	4,883	4,124	7.77

Reasons for announcement

Regarding the consolidated earnings for the fiscal year ending March 31,2025, the Company has announced only the full year forecast. The reason is that it took time to review the forecast of earnings for the first half of the fiscal year because there were uncertain situations such as sharp fluctuations in foreign exchange rates and demand trends among major customers in Europe, China, and other regions. This time, the Company announces the forecast of consolidated earnings for the first half of fiscal year ending March 31,2025 as the review has completed based on the current information and estimation.

The Company assumes that the exchange rate to be 1USD=145JPY and 1EURO=160JPY from the second quarter.

Note: The above forecast has been estimated based on the current data, the actual consolidated earnings could be changed as there are various uncertain factors underlying.