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To whom it may concern

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Notice Regarding Gain on Valuation of Derivatives and Exchange Loss

NTN Corporation hereby advises that the Company recorded the gain on valuation of derivatives and exchange loss for the six months ending September 30, 2024.

1. Gain on valuation of derivatives

The Company and the NTN Group recorded the 2,481 million yen of the gain on valuation of derivatives in the six months ending September 30, 2024. This is due to the exchange contract and others to hedge the risk of currency fluctuation.

2. Exchange loss

The Company and the NTN Group recorded the 4,661 million yen of the exchange loss in the six months ending September 30, 2024. This is due to the valuation of foreign currency asset changed by the sharp appreciation of the yen.

3. Impact on business performance

The above impact of gain on valuation of derivatives and exchange loss has been reflected on Consolidated Financial Results for the Six Months Ended September 30, 2024 [Under Japanese GAAP].