August 2, 2024

To Whom It May Concern:

Company Name: MINEBEA MITSUMI Inc.
Representative: Yoshihisa Kainuma
Representative Director, Chairman CEO
(Code No. 6479, TSE Prime Market)
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Notice Regarding Disposition of Treasury Stock through Third Party Allotment in Connection with Continuation of Performance-Linked Stock Remuneration System

MINEBEA MITSUMI Inc. (the "Company") hereby announces that a resolution was made at a meeting of the Board of Directors held today to dispose of treasury stock (hereinafter called the "disposal of treasury stock") in connection with a performance-linked stock remuneration system. The details are as follows:

1. Outline of Disposition

(1)	Date of disposition	August 20, 2024
(2)	Number of shares to be disposed	245,400 common shares
(3)	Price of disposition	3,475 yen per share
(4)	Amount of Proceeds	852,765,000 yen
(5)	Subscriber	Sumitomo Mitsui Trust Bank, Limited (Trust Account) (Re-trustee : Custody Bank of Japan, Ltd. (Trust Account))
(6)	Other	This disposal of treasury stock shall be conditional upon the coming into force of the notification in accordance with the stipulations of the Financial Instruments and Exchange Act.

2. Objective of and Reason for Disposition

The Company passed a resolution to introduce a performance-linked stock remuneration system (hereinafter the "System") for directors (excluding outside directors, hereinafter the same) using a trust at the meeting of Board of Directors on May 8, 2020 and the System which applies to Directors was approved at the 74th General Shareholders Meeting, held on June 26, 2020. Also, at the 78th General Shareholders Meeting held on June 27, 2024, the Company passed a resolution to partially amend and

continue the System, and the Pan has continued to this day.

For an overview of this System, please refer to the “Notice of Revision of the Officer Compensation System and Partial Change and Continuation of the Performance-Linked Stock Compensation System for Directors” dated May 10, 2024.

The disposition of treasury stock will be conducted to the Trust Account of Sumitomo Mitsui Trust Bank, Limited, (Re trustee: Custody Bank of Japan, Ltd.) which is the trustee for the trust already established for the System.

The total number of shares of treasury stock to be disposed of is equivalent to the number of shares expected to be delivered to the Company's Directors, taking into consideration the position and composition of the Company's directors during the extended period of the Trust, based on the Share Delivery Regulations that the Company established upon the introduction of the System. The level of share dilution as against the total number of shares issued and outstanding as of March 31, 2024 of 427,080,606 will be 0.06%, the ratio as against the total number of voting rights as of March 31, 2024 of 4,040,757 will be 0.06% (rounded to the second decimal place, respectively).

The Company considers that the System will clarify the link between the remuneration of the Company's Directors and the Company's stock price, resulting in an enhancement of the Company's corporate value in the medium to long term. Thus, the Company believes that the number of shares to be disposed of and the level of share dilution due to the disposition of treasury stock is reasonable. The Company believes the impact on the trading market is not material through this disposition.

(Reference) Outline of the Trust agreement

Entrustor	The Company
Trustee	Sumitomo Mitsui Trust Bank, Limited (Re-trustee: Custody Bank of Japan, Ltd.)
Beneficiaries	Directors who meet the requirements
Trust administrator	To be selected from third parties having no conflict of interests with the Company and its Directors
Exercise of voting rights	No voting rights will be exercised for the shares in the Trust during the Trust period
Type of trust	Money trust other than cash trusts (third-party-benefit trust)
Date of conclusion of the Trust Agreement	July 13, 2020
Trust Period	July 13, 2020 – July 31, 2027 (planned)
Objective of the trust	To deliver the Company shares to Beneficiaries based on the Share Delivery Regulations

3. Basis of calculation of the price of disposition and the specific details

The price of disposition has been fixed at 3,475yen per share, which is the closing price of the Company's shares on the Tokyo Stock Exchange on August 1, 2024, the business day immediately prior to the date of the meeting of the Board of Directors in order to set a price that eliminates any arbitrary elements in view of the recent trends in the price of the Company's shares and we determined that the

basis for the calculation is highly objective and reasonable.

The average closing price of the Company's common shares for the immediately preceding one month (July 2, 2024 - August 1, 2024) was 3,592yen (rounded down to the nearest whole yen) representing a divergence ratio of -3.26%. Likewise, the average closing price of the Company's common shares for the immediately preceding three months (May 2, 2024 - August 1, 2024) was 3,352yen (rounded down to the nearest whole yen), representing a divergence ratio of 3.67%. In addition, the average closing price of the Company's common shares for the immediately preceding six months (February 2, 2024 - August 1, 2024) was 3,163yen (rounded down to the nearest whole yen), representing a divergence ratio of 9.86% (all divergence rates stated here are rounded to the third decimal point).

As a result of considering the above, all of the Audit & Supervisory Board Members (three out of the total of four are Outside Audit & Supervisory Board Members) who attended the meeting of the Board of Directors, have expressed the opinion that the basis for calculating the disposition price is reasonable and the price of disposition is not especially favorable to the subscriber and therefore, legitimate.

4. Procedures under the Code of Corporate Conduct

This disposition of treasury stock does not require the acquisition of an opinion from an independent third party or require procedures for confirming the intent of shareholders, which are provided for under Article 432 of the Securities Listing Regulations of the Tokyo Stock Exchange, because (1) the dilution ratio is less than 25% and (2) the disposition does not involve a change in controlling shareholders.

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