<Supplemental Information>

KOHOKU

Consolidated Financial Highlights for the Six Months Ended June 30, 2024

KOHOKU KOGYO CO., LTD.

2024/8/8

	FY23 2Q Results	FY24 2Q Results	Change		FY24 Original Estimate	FY24 Revised Estimate	Change
			Amount	Ratio			Ratio
1. Statement of income							(Millions of Yen, %)
Net Sales	7,023	7,707	+683	+9.7%	14,536	16,376	+21.6%
Cost of sales	4,072	4,531	+458	+11.3%	8,519	9,312	+16.5%
Gross profit	2,950	3,176	+225	+7.6%	6,016	7,063	+28.9%
(Gross profit Ratio)	(42.0%)	(41.2%)	–	–	(41.4%)	(43.1%)	–
S.G.A. expenses	1,264	1,387	+123	+9.7%	2,772	2,964	+11.2%
Operating Profit	1,686	1,788	+102	+6.1%	3,243	4,098	+45.7%
(Operating Profit ratio)	(24.0%)	(23.2%)	–	–	(22.3%)	(25.0%)	–
Ordinary Profit	2,185	2,753	+568	+26.0%	3,284	4,637	+47.1%
(Ordinary Profit ratio)	(31.1%)	(35.7%)	–	–	(22.6%)	(28.3%)	–
Profit attributable to owners of parent	1,344	1,791	+447	+33.3%	2,136	3,045	+60.0%
(Net Profit Ratio)	(19.1%)	(23.2%)	–	–	(14.7%)	(18.6%)	–
Capital Expenditures	890	550	-339	-38.2%	2,431	2,507	+48.2%
Depreciation	373	459	+85	+22.9%	1,034	993	+27.2%
R&D Expenses	325	369	+44	+13.6%	723	819	+11.1%
2. Statement of cash flows							
Net cash provided by operating activities	1,510	1,710	+200	+13.3%	–	–	–
Cash flows from investing activities	166	-311	-478	–	–	–	–
Cash flows from financing activity	-1,044	-1,276	-231	–	–	–	–
Cash and cash equivalents	10,139	10,865	+726	+7.2%	–	–	–
3. Segment Information							
<Lead Terminals Segment>							
Net Sales	3,789	4,086	+297	+7.8%	7,868	8,456	+14.3%
Segment Profit	157	119	-38	-24.3%	257	272	+508.4%
(Segment Profit Ratio)	(4.2%)	(2.9%)	–	–	(3.3%)	(3.2%)	–
Capital Expenditures	633	286	-347	-54.7%	276	392	-66.6%
Depreciation	217	285	+68	+31.7%	622	615	+37.0%
R&D Expenses	43	48	+4	+11.4%	132	112	+3.7%
<Optical Components and Device Segment>							
Net Sales	3,234	3,621	+386	+12.0%	6,667	7,920	+30.4%
Segment Profit	1,528	1,669	+140	+9.2%	2,986	3,825	+38.2%
(Segment Profit Ratio)	(47.3%)	(46.1%)	–	–	(44.8%)	(48.3%)	–
Capital Expenditures	139	114	-25	-18.4%	629	504	+69.7%
Depreciation	156	173	+16	+10.8%	411	377	+14.0%
R&D Expenses	281	320	+39	+13.9%	591	706	+12.4%
<Common section>							
Capital Expenditures	116	149	+32	+28.3%	1,525	1,610	+631.1%
Depreciation	–	–	–	–	–	–	–

	FY23 2Q Results	FY24 2Q Results	Change		FY24 Original Estimate	FY24 Revised Estimate	Change
			Amount	Ratio			Ratio
4. Others							(Millions of Yen, %)
EBITDA	2,060	2,248	+188	+9.1%	4,278	5,091	+41.7%
ROIC	5.4%	5.7%	–	–	10.4%	12.6%	–
Equity Ratio	77.7%	79.9%	–	–	82.2%	83.7%	–
ROE	7.1%	8.5%	–	–	10.2%	14.0%	–
ROA	8.8%	10.5%	–	–	12.8%	17.6%	–
Net Profit per Share (Yen) (※1)	49.80	66.37	+16.57	+33.3%	79.17	112.84	+59.9%
Consolidated Payout Ratio	–	–	–	–	29.1%	20.4%	–
DOE	–	–	–	–	3.1%	2.9%	–
Employees (People)	1,528	1,549	+21	+1.4%	1,458	1,581	–
Foreign Exchange Rate (USD/JPY) (Average)	134.99	152.36	–	–	140.00	(※2) 150.00	–
Foreign Exchange Rate (USD/JPY) (At year End)	144.99	161.14	–	–	140.00	150.00	–

(※1) Net Profit per Share indicates an amount calculated in consideration of the 3-for-1 split of shares in its common stock.

(※2) Assumed average rate for the second half of the Fiscal Year Ending Dec 2024

■ Calculation

① ROIC : $\frac{\text{NOPAT (Net Operating income After Tax)}}{\text{Invested Capital (Equity + Liabilities at year end)}}$

② EBITDA : Operating income + Depreciation