TRANSLATION – FOR REFERENCE ONLY

May 31, 2024

To whom it may concern:

KOKUSAI ELECTRIC CORPORATION
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(Correction) Regarding Issuance of New Shares as Restricted Stock Units (RSUs)

KOKUSAI ELECTRIC CORPORATION hereby announces partial amendments to "Regarding Issuance of New Shares as Restricted Stock Units (RSUs)" announced on May 21, 2024.

1. Reason for the correction

The amendments were made for the reason that after the announcement of "Regarding Issuance of New Shares as Restricted Stock Units (RSUs)", it was discovered that some of the information contained in the announcement was incorrect.

2. Details of the correction

The revised parts are indicated with underlines.

(Before the correction)

1. Outline of Issuance

(1) ~ (4)	Abbreviated	
(5) Persons eligible for allotment, number thereof, and number of shares to be allotted	Directors: Executive officers: Employees: Subsidiary officers: Former subsidiary officers: Subsidiary employees:	3 persons, 6,076 shares 8 persons, 49,560 shares <u>26</u> persons, 144,400 shares 6 persons, 78,947 shares 1 person, 3,700 shares 7 persons, 34,967 shares
(6)	Abbreviated	

(After the correction)

1. Outline of Issuance

(1) ~ (4)	Abbreviated	
(5) Persons eligible for allotment, number thereof, and number of shares to be allotted	Directors: Executive officers: Employees: Subsidiary officers: Former subsidiary officers:	3 persons, 6,076 shares 8 persons, 49,560 shares <u>51</u> persons, 144,400 shares 6 persons, 78,947 shares 1 person, 3,700 shares

	Subsidiary employees:	7 persons, 34,967 shares
(6)	Abbreviated	

Note:
This press release does not constitute security offering or selling in the United States. Our common shares are not and will not be registered under the United States Securities Act of 1933. Securities cannot be offered or sold in the United States unless registered under the United States Securities Act of 1933 or exempt from registration. For public issue of securities in the United States, an English prospectus prepared under the United States Securities Act of 1933 is used. In that case, the English prospectus is available from us or the seller. This document includes detailed information about us and our management, as well as our financial statements. With respect to this matter, we do not intend to register securities in the United States.