TRANSLATION – FOR REFERENCE ONLY

July 22, 2024

To whom it may concern:

KOKUSAI ELECTRIC CORPORATION
Representative: Fumiyuki Kanai
Representative Director,
President and CEO
(Securities Code No. 6525, Prime Market)
Contact: Takashi Hashimoto
Vice President,
Corporate Strategy Division
(TEL. +81-3-5297-8515)

(Update on disclosed matter) Notification Regarding Confirmation of Matters Relating to Repurchase of Own Shares (Repurchase of Own Shares under the Articles of Incorporation Pursuant to Article 165, paragraph (2) of the Companies Act of Japan)

KOKUSAI ELECTRIC CORPORATION (the "Company") hereby announces that the repurchase period regarding the matters relating to repurchase of its own shares announced in the "Notification Regarding Determination of Matters Relating to Repurchase of Own Shares (Repurchase of Own Shares under the Articles of Incorporation Pursuant to Article 165, paragraph (2) of the Companies Act of Japan)" dated July 10, 2024 has been confirmed today as follows.

Repurchase Period: From Tuesday, July 30, 2024 to Friday, September 20, 2024
(Note) The repurchase period has been confirmed as a result of today's determination of offering price and other matters for a secondary offering of shares of common stock of the Company (the "Secondary Offering") resolved at the Board of Directors meeting held on July 10, 2024.

(Reference) Details of the matters relating to repurchase of own shares resolved at the Board of Directors meeting held on July 10, 2024.

(1)	Class of shares to be repurchased	Common stock of the Company
(2)	Total number of shares to be repurchased	Up to 6,000,000 shares (Ratio to the total number of issued shares (excluding treasury shares): 2.55%)
(3)	Total amount of repurchase price	Up to 18 billion yen
(4)	Repurchase period	A period between the business day following the settlement date of the Secondary Offering (the sixth business day following the Offering Price Determination Date), which is expected to be determined according to the Offering Price Determination Date of the Secondary Offering (a certain date between Monday, July 22, 2024 and Wednesday, July 24, 2024) and Friday, September 20, 2024.
(5)	Repurchase method	Market purchase on the Tokyo Stock Exchange, Inc.
(6)	All other matters necessary for the Repurchase of Own Shares will be entrusted solely to Representative Director, President and CEO of the Company.	

(Note) Due to market trends and other factors, part or all of the shares may not be repurchased.

End

Note:
This announcement is a press release intended for general publication regarding confirmation of matters relating to the repurchase of own shares, and has not been prepared for the purpose of soliciting investment or engaging in any other activities similar thereto, whether inside or outside of Japan.
When investors make investment decisions regarding a secondary offering of shares of common stock of the Company approved by the Company's Board of Directors held on July 10, 2024, investors should make their own decisions after reading the prospectus and any amendment thereto (if any), prepared by the Company concerning the secondary offering, which are available from the underwriters.
This press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.