TRANSLATION – FOR REFERENCE ONLY

November 11, 2024

To whom it may concern:

KOKUSAI ELECTRIC CORPORATION
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Representative Director,
President and CEO
(Securities Code No. 6525, Prime Market)
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# Notice Concerning Decision on Dividends from Surplus (Interim Dividend) and Revision to Year-End Dividend Forecast

KOKUSAI ELECTRIC CORPORATION (the "Company") hereby announces that at the Board of Directors meeting held on November 11, 2024, resolutions were passed concerning dividends from surplus (interim dividend, date of record: September 30, 2024) and revisions to the year-end dividend forecast the fiscal year ending March 31,2025. Details of said resolutions are as follows.

1. Details of resolution on dividends from surplus (interim dividend)

| | Set amount | Most recent dividend forecast (Announced May 10, 2024) | Previous FY results (FYE 2025/3 interim dividend) |
|---|---|---|---|
| Date of record | September 30, 2024 | Same as left | September 30, 2023 |
| Dividends per share | 18.00 yen | 16.00 yen | 0.00 yen |
| Total dividend amount | 4,158 million yen | — | — |
| Effective date | December 9, 2024 | — | — |
| Dividend capital source | Retained earnings | — | — |

2. Details of resolution on revisions to year-end dividend forecast

| | Dividends per share (yen) | | |
|---|---|---|---|
| | End of Q2 | Year-end | Full-year |
| Previous forecast (Announced May 10, 2024) | 16.00 yen | 16.00 yen | 32.00 yen |
| Revised forecast | | 18.00 yen | 36.00 yen |
| Current FY results | 18.00 yen | | |
| Previous FY results (FYE 2024/3) | 0.00 yen | 11.00 yen | 11.00 yen |

3. Reasons

The company considers stable, continuous and proactive return of profits to shareholders to be an important management issue. Our basic policy is to prioritize strengthening R&D investment and capital investment, while securing the necessary internal reserves for future business expansion, and to distribute surplus funds with a consolidated dividend payout ratio of approximately 20% to 30%.

Based on this basic policy and taking into account the revision of the Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 2025 stated in today's Summary of Second Quarter (Interim) Financial Results for the Fiscal Year Ending March 2025, we have revised our annual dividend forecast to 36 yen per share. Of this, we have decided to pay an interim dividend of 18 yen per share with a record date of September 30, 2024. The forecast for the final dividend for the fiscal year ending March 31, 2025 has been revised to 18 yen per share.

End