Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail

August 8, 2024

For Immediate Release

Company name: SHIBAURA MECHATRONICS CORPORATION
Name of representative: Keigo Imamura
Representative Director, President and Chief Executive Officer
(Securities code: 6590; Tokyo Stock Exchange, Prime Market)
Inquiries: Shinji Imai
Vice President, Executive General Manager of Corporate Management Division
(Telephone: +81-45-897-2425)

Notice Regarding Revisions to Consolidated Financial Results Forecast and Dividend Forecast for Fiscal Year Ending March 31, 2025

Shibaura Mechatronics Corporation (the "Company") hereby announces that the consolidated financial results forecast and dividend forecast released on May 9, 2024 have been revised as below, taking into consideration recent business trends.

1. Revision to consolidated financial results forecast

(1) Full year (from April 1, 2024 to March 31, 2025)

(Unit: Million yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Basic Earnings per share
Previous forecast (A)	70,000	10,000	9,600	7,200	549.43 yen
Revised forecast (B)	73,000	11,800	11,700	8,800	671.53 yen
Change (B-A)	3,000	1,800	2,100	1,600	
Change (%)	4.3	18.0	21.9	22.2	
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2024)	67,556	11,687	11,611	8,793	666.27 yen (Note)

(Note) On October 1, 2023, the Company split its common stock 3 for 1. Basic earnings per share is calculated assuming that the stock split was implemented at the beginning of the previous fiscal year.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail

(2) Reasons for revision

The Company revised the consolidated financial results forecast following an expected increase in both sales and profit compared to the previous forecast, mainly due to business performance during the first three month of the fiscal year ending March 31, 2025 and current customer investment trends in the SPE field.

2. Revision to dividend forecast

(1) Details

	Annual dividends per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced May 9, 2024)	0.00 yen	193.00 yen	193.00 yen
Revised forecast	0.00 yen	235.00 yen	235.00 yen
Results of the previous fiscal year ended March 31, 2024	0.00 yen	200.00 yen	—

(Note) On October 1, 2023, the Company split its common stock 3 for 1. For the year-end dividend per share for the previous fiscal year ended March 31, 2024 takes into account the effect of the stock split, and the total annual dividend is shown as "—".

(2) Reasons for revision

The Company intends the consolidated dividend payout ratio to be approximately 35%. As described in the aforementioned “1. Revision to consolidated financial results forecast,” net income attributable to owners of parent is expected to exceed the previous forecast as a result of the upward revision of the full-year financial results forecast. Accordingly, the year-end dividend per share will be 235 yen, up 42 yen from the previous forecast.

(Note) The forward-looking statements including results forecasts contained in these materials are based on information currently available to the Company at the time of the release of these materials. Actual results may differ from the above forecasts due to a range of factors going forward.