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JVCKENWOOD

August 1, 2024

Company JVCKENWOOD Corporation
Representative EGUCHI Shoichiro
Representative Director of the Board, President and CEO
(Code: 6632; Prime Market of the Tokyo Stock Exchange)
Contact KIMURA Go
General Manager,
Corporate Communication Department
(TEL: 81-45-444-5310)

Decision on Matters Related to Share Acquisition under the Stock-Based Remuneration System

JVCKENWOOD Corporation ("the Company") resolved at the Board of Directors held on May 15, 2024 to continue the stock-based remuneration system (hereinafter referred to as the "System" and the trust already established for the introduction of the System as the "Trust") for its directors (excluding outside directors) and executive officers (hereinafter collectively referred to as "Directors, etc.") with partial amendments. In addition, the Board of Directors decided at the meeting held today that the Company will additionally place money in trust for the Trustee to acquire additional shares of the Company's stock under the System.

For the summary of this System please refer to the "Partial Amendments to the Stock-Based Remuneration System for Officers" dated May 15, 2024.

1. Summary of the Trust

(1) Trust Name	Stock Delivery Trust for Officers
(2) Settlor	JVCKENWOOD Corporation
(3) Trustee	Sumitomo Mitsui Trust Bank, Limited (Trustee (Re-Trust): Custody Bank of Japan, Ltd.)
(4) Beneficiary	Directors of the Board of the Company who meet the beneficiary requirements
(5) Trust caretaker	A third party independent from the Company and officers of the Company
(6) Exercise of voting rights	No voting rights pertaining to shares held in Trust will be exercised throughout the trust period.
(7) Trust type	Money held in trust other than money trust (third-party-beneficiary trust)
(8) Date of trust agreement	August 6, 2021
(9) Date of additional trust of money	August 20, 2024 (scheduled)
(10) Trust termination date (after continuation)	End of August, 2027 (scheduled)

2. Matters Related to the Acquisition of the Company's Shares by the Trustee of the Trust

(1) Type of shares to be acquired	Common share
(2) Total amount of shares to be acquired	218,315,000 yen
(3) Total number of shares to be acquired	235,000 shares
(4) Method of acquisition	Acquisition by disposal of treasury shares
(5) Date of acquisition	August 20, 2024 (scheduled)