Note:This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

JVCKENWOOD

August 1, 2024

Summary of Accounting Report for the Q1 of FYE March 31, 2025 (Under IFRS)

Company name: JVCKENWOOD Corporation
Listing: Prime Market of the Tokyo Stock Exchange
Securities code: 6632
URL: https://www.jvckenwood.com/en.html
Representative: EGUCHI Shoichiro, Representative Director of the Board, President and CEO
Inquiries: MIYAMOTO Masatoshi, Representative Director of the Board, Senior Managing Executive Officer, Chief Financial Officer (CFO)
Telephone: +81-45-444-5232
Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Q1 of FYE March 31, 2025 (from April 1, 2024 to June 30, 2024)

(1) Operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Core operating income*		Operating profit		Profit before tax		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q1 of FYE3/'25	87,769	2.5	5,975	18.6	6,022	20.2	6,950	42.6	5,503	58.3
Q1 of FYE3/'24	85,598	18.9	5,039	—	5,012	871.3	4,873	802.7	3,477	—

*Core operating income is calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily.

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Q1 of FYE3/'25	36.50	36.24
Q1 of FYE3/'24	21.84	21.77

(2) Financial positions

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Million yen	Million yen	Million yen	%
Q1 of FYE3/'25	326,933	132,258	125,057	38.3
Q1 of FYE3/'24	316,819	121,220	114,801	36.2

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year- end	Total
	Yen	Yen	Yen	Yen	Yen
FYE3/'24	—	0.00	—	12.00	12.00
FYE3/'25	—				
FYE3/'25(Forecast)		5.00	—	8.00	13.00

*Revision of dividend forecast from the most recently announced forecast: None

3. FYE3/'25 full-year earnings forecast (April 1, 2024 – March 31, 2025)

(% indicate year-on-year changes)

	Revenue		Core operating income*		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	362,000	0.7	19,000	-3.6	18,200	-0.1	18,000	-1.3	12,500	-4.0	82.90

*Revision of earnings forecast from the most recently announced forecast: None

Note

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates
- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	164,000,201 shares
As of March 31, 2024	164,000,201 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2024	13,173,814 shares
As of March 31, 2024	13,213,108 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

As of June 30, 2024	150,808,637 shares
As of March 31, 2024	159,235,882 shares

* Accounting reports are exempt from review conducted by certified public accountants or an audit corporation.