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JVCKENWOOD

October 31, 2024

Company JVCKENWOOD Corporation
Representative EGUCHI Shoichiro
Representative Director of the Board,
President and CEO
(Code: 6632; Prime Market of the
Tokyo Stock Exchange)
Contact ENDO Isamu
General Manager,
Corporate Strategy Department
(Tel: +81-45-444-5232)

# Dividend of Surplus (Interim Dividend)

JVCKENWOOD Corporation ("JVCKENWOOD") has resolved at the Board of Directors held today to distribute a dividend of surplus. The record date thereof is September 30, 2024.

## 1. Details of Dividend

| | Amount determined | Most recent dividend forecast (announced on April 26, 2024) | Dividend for the interim period of the fiscal year ended March 2024 |
|---|---|---|---|
| Record date | September 30, 2024 | Same as on the left | September 30, 2023 |
| Dividend per share | 5.00 yen | 5.00 yen | 0.00 yen |
| Total amount of dividends | 762 million yen | — | — |
| Effective date | December 9, 2024 | — | — |
| Dividend source | Retained earnings | — | — |

## 2. Reasons

JVCKENWOOD views stable profit returns and securing management resources for future growth as a top management priority. With a comprehensive assessment of profitability and financial condition, the Company uses total shareholder return ratio as a key indicator for shareholder returns. In addition to performance-based dividends as a shareholder return policy, the Company intends to ensure stable profit returns to shareholders with a total return ratio of 30-40% by flexibly conducting share repurchases, considering the use of capital for medium- to long-term profit growth and the balance between the effects of improving capital efficiency.

Based on the above policy and profit performance, JVCKENWOOD has set the interim dividend for the fiscal year ending March 2025 at 5 yen per share (regular dividend), as initially forecasted in the annual dividend projection announced on April 26, 2024. This interim dividend marks the first issuance since the management integration in 2008.

For the year-end dividend, JVCKENWOOD will maintain the planned dividend policy at 8 yen per share (regular dividend). This keeps the annual dividend forecast unchanged at 13 yen per share.