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JVCKENWOOD

October 31, 2024

Company JVCKENWOOD Corporation
Representative EGUCHI Shoichiro
Representative Director of the Board, President and CEO
(Code: 6632; Prime Market of the Tokyo Stock Exchange)
Contact ENDO Isamu
General Manager,
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(Tel: +81-45-444-5232)

Resolution Regarding Share Repurchases

Share repurchases in accordance with the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan

JVCKENWOOD Corporation ("JVCKENWOOD") has resolved the matters concerning the share repurchases at the Board of Directors held today, in accordance with Article 37 of the Company's Articles of Incorporation, pursuant to Article 459, Paragraph 1 of the Companies Act of Japan.

1. Reason for share repurchases

JVCKENWOOD will continue to emphasize stable dividends in accordance with its shareholder return policy, while at the same time increasing flexibility in the use of capital, including flexible share repurchases, and has set a target of a total return ratio of 30 to 40% in its medium-term management plan "VISION 2025" announced on April 27, 2023.

The Company will continue to improve Return on Equity (ROE) and Earnings Per Share (EPS) through initiatives such as share repurchases, aiming to further enhance Price-to-Book Ratio (PBR) as outlined in the core strategy for the medium-term management plan "VISION 2025."

2. Details of share repurchases

(1)	Types of shares to be acquired:	Common shares of JVCKENWOOD
(2)	Total number of shares that may be acquired:	4 million shares (maximum) Percentage of total shares issued (excluding treasury shares): 2.65%
(3)	Total acquisition cost of shares:	4.5 billion yen (maximum)
(4)	Period of share acquisition:	From November 1, 2024 to January 31, 2025
(5)	Method of share acquisition:	Market purchase on the Tokyo Stock Exchange

Reference

Treasury shares holdings as of September 30, 2024

Total number of shares issued and outstanding (excluding treasury shares)	150,864,017 shares
Number of treasury shares*	13,136,184 shares

*Total of 11,435,684 shares held in treasury and 1,700,500 shares held by the trust related to stock-based compensation.