Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2024

Non-consolidated Financial Results for the Three Months Ended June 30,2024 (Under Japanese GAAP)

Company name: Techno Medica Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6678
URL: http://www.technomedica.co.jp
Representative: Masatomo Saneyoshi, President and CEO
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Telephone: +81-45-948-1961
Scheduled date to commence dividend payments: —
Preparation of supplementary material on quarterly financial results: None
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the Three months ended June 30,2024 (from April 1,2024 to June 30,2024)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30,2024	1,999	12.9	250	207.2	255	180.3	173	140.5
June 30,2023	1,770	△0.9	81	△33.0	91	△29.6	72	△17.4

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
June 30,2024	25.10	—
June 30,2023	8.75	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30,2024	16,014	13,521	84.4
March 31,2024	17,433	13,818	79.3

Reference: Equity
As of June 30,2024: ¥13,521 million
As of June 30,2023: ¥13,818 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	0.00	—	68.00	68.00
Fiscal year ending March 31, 2025	—				
Fiscal year ending March 31, 2025 (Forecast)		0.00	—	68.00	68.00

Note: Revisions to the forecast of cash dividends most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30,2024	8,760,000 shares
As of March 31,2024	8,760,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30,2024	1,847,812 shares
As of March 31,2024	1,846,962 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30,2024	6,912,300 shares
Nine months ended June 30,2022	8,248,518 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : Yes (voluntary).

* Proper use of earnings forecasts, and other special matters

Earnings forecasts contained in these disclosure materials are based on available information to the company and assumptions believed to be reasonable by management. This is not a promise or guarantee by the company that it will achieve these goals. Actual results may differ substantially due to several factors such as economic situation, market trend, exchange rates and other factors.

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	8,586,360	8,671,447
Notes receivable - trade	56,013	15,022
Electronically recorded monetary claims - operating	757,670	645,973
Accounts receivable - trade	3,483,775	2,054,172
Merchandise and finished goods	1,853,507	1,930,611
Work in process	116,084	131,563
Raw materials and supplies	185,396	192,250
Prepaid expenses	36,669	32,403
Other	5,970	8,130
Total current assets	15,081,448	13,681,574
Non-current assets		
Property, plant and equipment		
Buildings	1,265,594	1,265,594
Accumulated depreciation	△756,414	△766,280
Buildings, net	509,179	499,314
Structures	5,042	5,042
Accumulated depreciation	△2,625	△2,661
Structures, net	2,416	2,381
Machinery and equipment	347,519	348,069
Accumulated depreciation	△253,452	△258,032
Machinery and equipment, net	94,066	90,036
Tools, furniture and fixtures	331,875	333,166
Accumulated depreciation	△276,637	△282,135
Tools, furniture and fixtures, net	55,238	51,030
Land	787,326	787,326
Construction in progress	412	1,252
Total property, plant and equipment	1,448,640	1,431,341
Intangible assets		
Telephone subscription right	1,177	1,177
Patent right	636	578
Software	69,504	65,081
Total intangible assets	71,318	66,837
Investments and other assets		
Investments in capital	7,510	7,510
Long-term prepaid expenses	299,245	279,618
Deferred tax assets	422,969	445,650
Other	128,116	127,753
Allowance for doubtful accounts	△25,374	△25,374
Total investments and other assets	832,466	835,157
Total non-current assets	2,352,426	2,333,336
Total assets	17,433,874	16,014,911

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	1,415,497	752,091
Accounts payable - other	331,047	53,340
Accrued expenses	92,179	103,469
Income taxes payable	319,253	115,584
Accrued consumption taxes	128,576	46,427
Advances received	762,908	682,791
Deposits received	10,061	39,803
Provision for bonuses	181,826	259,826
Provision for bonuses for directors (and other officers)	20,250	20,250
Unearned revenue	96,018	156,804
Other	1,779	1,173
Total current liabilities	3,359,397	2,231,562
Non-current liabilities		
Provision for retirement benefits	220,265	225,762
Provision for product warranties	24	18
Other	35,598	35,598
Total non-current liabilities	255,888	261,379
Total liabilities	3,615,285	2,492,942
Net assets		
Shareholders' equity		
Share capital	1,069,800	1,069,800
Capital surplus	1,002,823	1,002,823
Retained earnings	15,730,645	15,434,026
Treasury shares	△3,984,680	△3,984,680
Total shareholders' equity	13,818,588	13,521,969
Total net assets	13,818,588	13,521,969
Total liabilities and net assets	17,433,874	16,014,911

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	1,770,498	1,999,032
Cost of sales	901,390	990,080
Gross profit	869,108	1,008,952
Selling, general and administrative expenses	787,541	758,382
Operating profit	81,566	250,569
Non-operating income		
Interest income	47	70
Dividend income	0	0
Foreign exchange gains	4,670	1,556
Rental income	1,875	2,240
Other	3,023	1,193
Total non-operating income	9,618	5,062
Ordinary profit	91,185	255,632
Profit before income taxes	91,185	255,632
Income taxes - current	44,868	104,787
Income taxes - deferred	△25,840	△22,681
Total income taxes	19,027	82,106
Profit	72,157	173,525