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Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

November 14, 2024

Company name: SUNCORPORATION
Listing: Tokyo
Securities code: 6736
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Scheduled date to file semi-annual securities report: November 14, 2024
Scheduled date to commence dividend payments: December 12, 2024
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	5,794	24.7	(24)	-	91	-	401	-
September 30, 2023	4,648	(78.1)	71	-	(4,448)	-	(4,229)	-

(Note) Comprehensive income: Six months ended September 30, 2024: ¥ (2,931) million [-%]
Six months ended September 30, 2023: ¥ (1,393) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	18.05	18.02
September 30, 2023	(189.88)	-

(Note) Diluted earnings per share for the first half of the fiscal year ending March 2024 is not stated because, although there are residual shares, diluted earnings per share is negative.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	43,159	33,464	77.4
March 31, 2024	46,838	37,259	79.3

(Reference) Equity: As of September 30, 2024: ¥ 33,403 million
As of March 31, 2024: ¥ 37,157 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	40.00	40.00
Fiscal year ending March 31, 2025	-	50.00			
Fiscal year ending March 31, 2025 (Forecast)			-	-	-

(Note) The year-end dividend forecast for the fiscal year ending March 2025 is currently undecided.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit	
	Millions of yen	%	Millions of yen	%
Full year	12,285	22.29	709	126.66

(Note) Revision to the financial results forecast announced most recently: None

As it is difficult to reasonably calculate the impact on our business results of changes in fair value for the price adjustment clause, specific restricted stock and derivative warrant liabilities recognised by our equity method affiliate, Cellebrite DI Ltd., we have not yet determined the impact on each stage of profit below ordinary income.

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):
September 30, 2024: 24,007,728 shares
March 31, 2024: 24,007,728 shares

2) Number of treasury shares at the end of the period:
September 30, 2024: 1,743,797 shares
March 31, 2024: 1,769,277 shares

3) Average number of shares outstanding during the period:
Six months ended September 30, 2024: 22,251,599 shares
Six months ended September 30, 2023: 22,272,742 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.