



May 28, 2024

To All

Company name: ALPS ALPINE CO., LTD.  
Representative: Hideo Izumi,  
Representative Director, President & CEO  
(Code No.: 6770 TSE Prime Market)  
Inquiries to: Atsushi Suzuki, Senior Manager  
Corporate Communications Dept.  
TEL +81-50-3613-1581 (IR Direct)

### Announcement Regarding Paying Annual Dividends from Surplus

We hereby announce that, at the Board of Directors meeting held on May 28, 2024, the Company resolved, as follows, to pay annual dividends from surplus with a record date of March 31, 2024.

The Company plans to submit a proposal regarding this matter at the 91st Ordinary General Meeting of Shareholders of the Company scheduled to be held on June 26, 2024.

#### 1. Details of the dividends

	Amount determined	Latest dividend forecast. (Announced on May 9, 2024)	Dividend for the fiscal year ended March 31, 2023
Record date	March 31, 2024	Same as on the left	March 31, 2023
Dividend per share	¥10.00	Same as on the left	¥20.00
Total dividend amount	¥2,055,829,430	—	¥4,109,589,000
Effective date	June 27, 2024	—	June 26, 2023
Source of dividend	Retained earnings	—	Retained earnings

#### 2. Reasons

Our capital policy is to strike a balance between growth investment, sound finances, and shareholder returns. During the second medium-term management plan period from FY2022 to FY2024, the Company emphasized "stable dividend + performance-linked" and aimed for a stable dividend with a larger standard of 25% or 20 yen per share for a single year and a total return ratio of 35% for the three-year cumulative period (average).

Although we have decided to suspend the 2nd Mid-Term Management Plan, we plan to pay a year-end dividend of 10 yen per share for the fiscal year ending March 31, 2024, based on the above policy, taking into consideration our overall performance trends and financial position.

(Reference)

Record date	Dividend per share		
	Interim dividend	Year-end dividend	Annual dividend
Dividend for the fiscal year ended March 31, 2024	¥20.00	¥10.00	¥30.00
Dividend for the fiscal year ended March 31, 2023	¥20.00	¥20.00	¥40.00

### 3. Shareholder Returns for the Fiscal Year Ending March 31, 2025

We have decided to promote the management structural reforms announced in the full-year financial results for the fiscal year ending March 31, 2024, and aim to achieve a P/B ratio of 1x or more as early as possible during the period of the 3rd Mid-Term Business Plan. At the same time, we have decided to change our shareholder return policy, considering it an important management issue to return the results of corporate value enhancement to our shareholders in a more stable and continuous manner over the medium to long term.

The new shareholder return policy will adopt a dividend on equity (DOE) ratio of 3% as a target to ensure stable and continuous returns to shareholders over the medium to long term. This policy will be in effect from FY2024 and will be in effect for four years in principle and will be reviewed as necessary at the timing of the 4th Mid-Term Management Plan starting from FY2028. The policy may be revised in the event of a major economic crisis or other unforeseen circumstances during the relevant period.

In light of the new shareholder return policy and earnings outlook, the dividend forecast for the fiscal year ending March 31, 2025, is 60 yen per share, of which the interim dividend forecast is 30 yen per share.

End of News Release-