November 6, 2024

To All

Company name: ALPS ALPINE CO., LTD.
Representative: Hideo Izumi,
Representative Director, President & CEO
(Code No.: 6770 TSE Prime Market)
Inquiries to: Atsushi Suzuki, Senior Manager
Corporate Communications Dept.
TEL +81-50-3311-0617 (IR Direct)

Notice of Judgment in Favor of ALPS ALPINE and ALPINE

As ALPS ALPINE CO., LTD. ("ALPS ALPINE") disclosed in a press release entitled "Notice of Filing of a Final Appeal, and a Petition for the Acceptance of a Final Appeal, Against ALPS ALPINE and ALPINE " on October 27, 2023, ALPS ALPINE and its subsidiary ALPINE ELECTRONICS, INC. ("ALPINE" and, together with ALPS ALPINE, the "Companies") were served by the Tokyo High Court with a petition for a final appeal and a petition for the acceptance of a final appeal. ALPS ALPINE hereby announces that the Supreme Court decided on November 1, 2024 to reject the petition for appeal and the petition for acceptance.

1. Location and date of the rejection of the appeal and the petition for acceptance

   The Supreme Court, November 1, 2024

2. Cause of, and particulars leading up to, the filing of a final appeal and petition for the acceptance of the final appeal

   ALPS ALPINE conducted a share exchange, effective on January 1, 2019, by which ALPINE became a wholly owned subsidiary of ALPS ALPINE, and ALPS ALPINE the sole parent of ALPINE (the "Share Exchange"). The entities listed in "3" below, which were shareholders of ALPINE immediately prior to the Share Exchange becoming effective (the plaintiffs at the court of first instance; the "Appellants"), asserted that the Share Exchange was unfair, among other claims, and therefore sought the nullification of the Share Exchange, among other remedies. Following that, on March 24, 2022, the Tokyo District Court rendered a judgment rejecting all claims of the Appellants against the Companies.

   Dissatisfied with the judgment of the Tokyo District Court, the Appellants filed an appeal with the Tokyo High Court on April 7, 2022; however, on September 28, 2023, the Tokyo High Court rendered a judgment rejecting all claims of the Appellants against the Companies.

   Dissatisfied with the judgment of the Tokyo High Court, on October 11, 2023, the Appellants filed a final appeal and a petition for the acceptance of a final appeal with the Supreme Court.

3. Summary of the Appellants

Name:	Oasis Investments II Master Fund Ltd.
Address:	Maples Corporate Services Limited PO Box 309, Ugland House Grand Cayman, KY1-1104 Cayman Islands
Representative's name and title:	Phillip Meyer, Director

Name:	Oasis Japan Strategic Fund Ltd.
Address:	Maples Corporate Services Limited PO Box 309, Ugland House Grand Cayman, KY1-1104 Cayman Islands
Representative's name and title:	Phillip Meyer, Director

4. Outlook

ALPS ALPINE and ALPINE believe that the Supreme Court's decision makes final the judgment of each of the Tokyo District Court and the Tokyo High Court, and that the decision is, like each of those judgments, proper and appropriate.

The impact of the decision on ALPS ALPINE's financial performance is insignificant. If matters arise that should be disclosed, ALPS ALPINE will disclose them in a timely manner.