Summary of Consolidated Financial Results for the Fiscal Year ended March 31, 2024 (Japanese GAAP)

April 26, 2024

Listed Company Name: RION CO., LTD.
Listed Exchange: Tokyo Stock Exchange
Securities Code: 6823
URL: https://www.rion.co.jp
Representative: Kiyokatsu Iwahashi, President & CEO
Contact: Koki Kato, Managing Director and Head of Corporate Planning Division
Phone: +81-42-359-7099
Scheduled date of Annual General Meeting of Shareholders: June 25, 2024
Scheduled date of dividend payment: June 26, 2024
Scheduled date to submit the Securities Report (*Yukashoken Hokokusho*): June 25, 2024
Supplementary documents for financial results: Yes
Financial results briefing: Yes (for analysts)

(Figures less than one million yen are omitted)

1. Consolidated Financial Results for the Fiscal Year ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Consolidated operating results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended 3/24	25,726	7.8	3,474	22.2	3,562	18.5	2,652	47.4
Year ended 3/23	23,868	5.4	2,844	-8.4	3,007	-6.4	1,799	-19.3

(Note) Comprehensive income (million yen): Year ended 3/24: 3,135 (68.1%) Year ended 3/23: 1,865 (-10.1%)

	Profit per share	Profit per share (diluted)	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Year ended 3/24	215.51	—	9.5	9.9	13.5
Year ended 3/23	146.33	—	6.9	8.9	11.9

(Reference) Equity in earnings of affiliates (million yen): Year ended 3/24: — Year ended 3/23: —

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of 3/24	37,140	29,211	78.7	2,372.88
As of 3/23	34,557	26,612	77.0	2,163.30

(Reference) Shareholders' equity (million yen): As of 3/24: 29,211 As of 3/23: 26,612

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of fiscal year
	Million yen	Million yen	Million yen	Million yen
Year ended 3/24	2,857	-2,652	-565	4,860
Year ended 3/23	1,783	-3,246	-577	5,206

2. Dividends

	Dividend per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended 3/23	—	23.00	—	22.00	45.00	553	30.8	2.1
Year ended 3/24	—	23.00	—	32.00	55.00	677	25.5	2.4
Year ending 3/25 (forecast)	—	28.00	—	27.00	55.00		25.1	

3. Forecast for Consolidated Financial Results for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months	12,400	2.5	1,700	0.3	1,750	-0.4	1,250	-0.6	101.54
Full year	26,900	4.6	3,700	6.5	3,700	3.8	2,700	1.8	219.32

* Notes

(1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): Not applicable
New: — (company name) Exception: — (company name)

(2) Changes in accounting policies, changes in accounting estimates and restatement
(i) Changes in accounting policies due to amendment of accounting standards, etc.: Not applicable
(ii) Changes in accounting policies other than (i): Not applicable
(iii) Changes in accounting estimates: Not applicable
(iv) Restatement: Not applicable

(3) Number of outstanding shares (common shares)
(i) Number of shares outstanding at the end of period (including treasury shares):
As of 3/24: 12,327,900 shares As of 3/23: 12,319,100 shares
(ii) Number of treasury shares at the end of period:
As of 3/24: 17,382 shares As of 3/23: 17,361 shares
(iii) Average number of shares during the period:
Year ended 3/24: 12,307,595 shares Year ended 3/23: 12,298,412 shares

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Non-consolidated operating results (Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended 3/24	21,011	13.6	2,795	32.7	4,162	61.4	3,423	114.9
Year ended 3/23	18,489	1.4	2,106	-18.6	2,578	-12.2	1,593	-24.8

	Profit per share (basic)	Profit per share (diluted)
	Yen	Yen
Year ended 3/24	278.19	—
Year ended 3/23	129.53	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of 3/24	34,300	26,942	78.5	2,188.60
As of 3/23	30,689	24,045	78.4	1,954.68

(Reference) Shareholders' equity (million yen): As of 3/24: 26,942 As of 3/23: 24,045

* The summary of consolidated financial results is not subject to audits by certified public accountants or audit corporations.

* Cautionary statement with respect to forward-looking statements

Forward-looking statements such as results forecasts included in this document are based on information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from forecasts depending on a range of factors.