(Translation)

November 22, 2024

Company name:	Azbil Corporation
Representative:	Kiyohiro Yamamoto Director, President & Group CEO
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Phone:	+81-3-6810-1010
Stock code:	6845 (Prime Market of Tokyo Stock Exchange)

Notification Regarding Repurchase of Own Stock Through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Azbil Corporation ("the Company") resolved, at its Board of Directors meeting held on November 8, 2024, to repurchase the Company's own stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the said Act of Japan. The Company announces that it has also set out the specific method regarding a part of the share repurchase as detailed below.

1. Method of share repurchase

The Company will cosign the repurchase through the off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 a.m. on November 26, 2024, at the closing price on November 25, 2024 (no change to other trading systems or trading time shall be made). The repurchase order will be valid only at the trading time indicated.

2. Details of share repurchase

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 3,520,000 shares
(3) Date of repurchase:	November 26, 2024
(4) Announcement of result:	The result of the repurchase will be announced after the completion of the transaction at 8:45 a.m.

Note 1: The number of shares to be repurchased will not be changed. Depending on market conditions or other factors, however, it is possible that part or any of the repurchase may not be made.

Note 2: Repurchase will be conducted to the extent that sell orders match the number of shares to be repurchased.

Note 3: The total amount of repurchase will be disclosed once the closing price are determined on November 25, 2024.

Reference

Details of resolution at the Board of Directors meeting held on November 8, 2024

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 24,000,000 shares (4.5% of total number of common shares issued, excluding treasury shares)
(3) Total amount of repurchase:	Up to 15 billion yen
(4) Period of repurchase:	From November 26, 2024 to March 24, 2025
(5) Method of repurchase:	Market transactions on the Tokyo Stock Exchange