azbil

(Translation)

November 26, 2024

Company name:	Azbil Corporation
Representative:	Kiyohiro Yamamoto Director, President & Group CEO
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Phone:	+81-3-6810-1010
Stock code:	6845 (Prime Market of Tokyo Stock Exchange)

Notification Regarding the Result and Completion of Repurchase of Own Stock Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Azbil Corporation ("the Company") announces that it completed today the repurchase of the Company's own stock as announced on November 25, 2024.

1. Reason for share repurchase

Taking into consideration business results and the outlook for future business performance, the Company aims not only to improve capital efficiency but also to enhance the return of profits to shareholders and develop flexible capital policies responding to changes in the corporate environment. The Company also aims to utilize this to invest in human capital—specifically, for an employee shareholding incentive scheme such as its employee stock ownership plan and its Trust-Type Employee Shareholding Incentive Plan (E-Ship®)* and for an board benefit trust (BBT) plan.

* E-Ship is a registered trademark of Nomura Securities Co., Ltd.

2. Details of share repurchase

(1) Type of stock repurchased:	Common stock of the Company
(2) Total number of shares repurchased:	3, 520,000 shares (0.65% of the total number of common shares issued, excluding treasury shares)
(3) Total amount of repurchase:	4,352,480,000 yen
(4) Date of repurchase:	November 26, 2024
(5) Method of repurchase:	Purchase through the off-auction own share repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3)

3. Further repurchases of the Company's own stock

Inasmuch as the total number of the Company's own stock that have been repurchased (see 2 above) is less than the maximum number of shares to be repurchased, as set out in the resolution of the Board of Directors meeting held on November 8, 2024, and the total amount of the shares repurchased (see 2 above) is less than the maximum amount set out in the same resolution, the repurchase of the Company's own stock will be continued through purchase in the open market up to either the remaining number of shares or remaining amount after subtracting the number of shares and amount repurchased through the off-auction share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange.

Reference

Details of resolution at the Board of Directors meeting held on November 8, 2024

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 24,000,000 shares (4.5% of the total number of common shares issued, excluding treasury shares)
(3) Total amount of repurchase:	Up to 15 billion yen
(4) Period of repurchase:	From November 26, 2024 to March 24, 2025
(5) Method of repurchase:	Market transactions on the Tokyo Stock Exchange