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Financial Accounting Standards Foundation
FASF
MEMBERSHIP

December 20, 2024

Company name： COSEL CO., LTD
Listing： Tokyo Stock Exchange Prime Market
Securities code： 6905
Representative： Morio Saito, President/CEO
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Notice Concerning Dividends of Surplus

COSEL CO., LTD. ("we") hereby announces that it has resolved, at a meeting of the Board of Directors held on December 20, 2024, to pay dividends of surplus with a record date of November 20, 2024. The details are described below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on July 11, 2024)	Actual results for the previous fiscal year(Fiscal year ended November 20, 2023)
Record date	November 20, 2024	Same as on the left	November 20, 2023
Dividend per share	¥27.00	¥27.00	¥27.00
Total amount of dividends	¥1,110 million	–	¥895 million
Effective date	February 4, 2025	–	February 2, 2024
Source of dividends	Retained earnings	–	Retained earnings

2. (Reference)Details of annual dividend forecast

	Dividend per share (Yen)		
Record date	Second quarter-end	Fiscal-year end	Total
Dividend forecasts		¥28.00	¥55.00
Actual results for the current fiscal year	¥27.00		
Actual results for the previous fiscal year (Fiscal year ended May 20, 2024)	¥27.00	¥27.00	¥54.00

3. Reason

We recognizes that continuously improving corporate value over the medium to long term and enhancing the return of profits to shareholders are important management policies. With regard to the distribution of profits, our basic policy is to continuously and stably pay dividends of surplus with the aim of achieving a dividend on equity (DOE) ratio of 3.5%, while balancing internal reserves to maintain a sound financial position and prepare for future business expansion, while taking into account operating results, financial position, and future cash flows.

As for the ordinary dividend for the second quarter of the fiscal year ending May 20, 2025, the dividend per share will be ¥27 per share, as announced on July 11, 2024. There is no change in the year-end ordinary dividend from the ¥28 per share announced on July 11, 2024.

As a result, the annual dividend for the fiscal year ending May 20, 2025, will be ¥55 per share, with the addition of the ¥27 dividend at the end of the second quarter.

* Notes on forward-looking statements, etc.

The forward-looking statements contained in this material are based on our judgment based on information available to us at the time and involve potential risks and uncertainties. Please be aware that actual results and dividend forecasts may differ significantly due to various factors.