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May 8, 2024

To whom it may concern,

Company name: IRISO ELECTRONICS CO.,LTD.
Representative: Hitoshi Suzuki, President &
Representative Director
Code No.: 6908 TSE Prime
Contact: Mitsuyoshi Toyoshima,
Executive Vice President &
Director /General Manager of
Administration Division
(Telephone: +81-45-478-3111)

**Notice Concerning Determination of Matters Related to Acquisition of Own Shares
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 459, Paragraph (1) of the Companies Act)**

IRISO ELECTRONICS CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 8, 2024 the matters concerning the acquisition of own shares pursuant to the provisions of Article 459, paragraph (1) of the Companies Act and the provisions of the Company’s Articles of Incorporation. The details are described below.

1. Reason for acquisition of own shares

To improve capital efficiency, including ROE and ROIC, and to enhance returns to shareholders.

2. Details of matters related to acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	1,200,000 shares (upper limit) (5.07% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	¥3.6 billion (upper limit)
(4) Acquisition period	From May 15, 2024 to November 29, 2024
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange

(Reference) Holding status of treasury shares as of March 31, 2024

Total number of issued shares (excluding treasury shares)	23,673,324 shares
Number of treasury shares	910,374 shares