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July 19, 2024

To whom it may concern,

Company name: IRISO ELECTRONICS CO.,LTD.
Representative: Hitoshi Suzuki, President & Representative Director
Code No.: 6908 TSE Prime
Contact: Mitsuyoshi Toyoshima, Executive Vice President & Director, General Manager of Administration Division (Telephone: +81-45-478-3111)

Notice Regarding the Decision to Dissolve and Liquidate a Foreign Subsidiary

IRISO ELECTRONICS CO.,LTD. (hereinafter referred to as the "Company") hereby announces that at the Board of Directors meeting held on July 19, 2024, a resolution for the dissolution and liquidation of its subsidiary company, IRISO ELECTRONICS MEXICO, S.A. de C.V. (hereinafter referred to as the "Subsidiary"), was passed, as detailed below.

1. Reason for Dissolution

The Subsidiary was established in July 2016 with an objective of constructing a manufacturing plant for the North American and European markets. However, the project was put on hold due to political tensions between the United States and Mexico, as well as the impact of the global spread of the COVID-19 pandemic. After continuous consideration of effective options for the Subsidiary, the Company decided to give up the plant construction and sold the planned construction site in December 2023. To improve management efficiency and business resource utilization, the company decided to dissolve and liquidate the Subsidiary.

2. Profile of the Subsidiary to be Dissolved

(1) Name	IRISO ELECTRONICS MEXICO, S.A. de C.V.
(2) Location	Leon City, Guanajuato State, Mexico
(3) Representative's Position and Name	President, Hitoshi Suzuki
(4) Business Description	Although connector manufacturing and sales were initially planned when it was established, but it has been left dormant.
(5) Capital	65,000,000 Mexican Pesos
(6) Date of Establishment	July 4, 2016
(7) Major Shareholders and the Shareholding Ratio	IRISO ELECTRONIC INDUSTRIES CO., LTD. holds 99% of its shares (100% of the total voting rights).

(8) The Parent-Subsidiary Relationship	Capital	The Company holds 100% of its total voting rights.
	Personnel	Two executives and one employee of the Company also serve as its executives
	Business	Because it is a dormant company, it carries out no business activities.
	Related Party Status	It is the Company's subsidiary.

3. Dissolution Schedule

The liquidation process will end once certain required procedures are completed in accordance with local laws and regulations.

4. Future Outlook:

The Subsidiary's dissolution impact on the Company's business performance is being closely examined. Any information that have to be disclosed will be released to the public promptly.