FOR IMMEDIATE RELEASE

Lasertec Corporation
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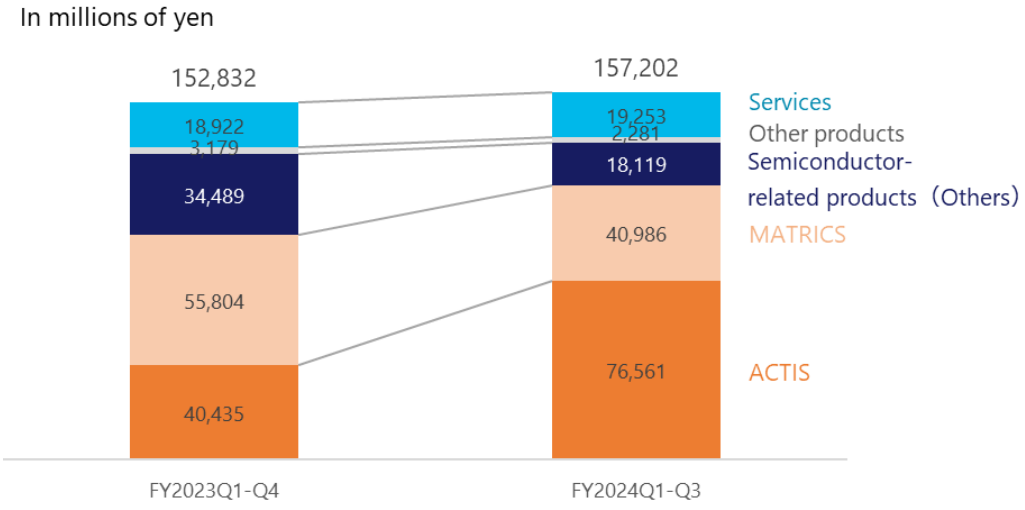
(Tokyo Stock Exchange Prime Market, Code 6920)

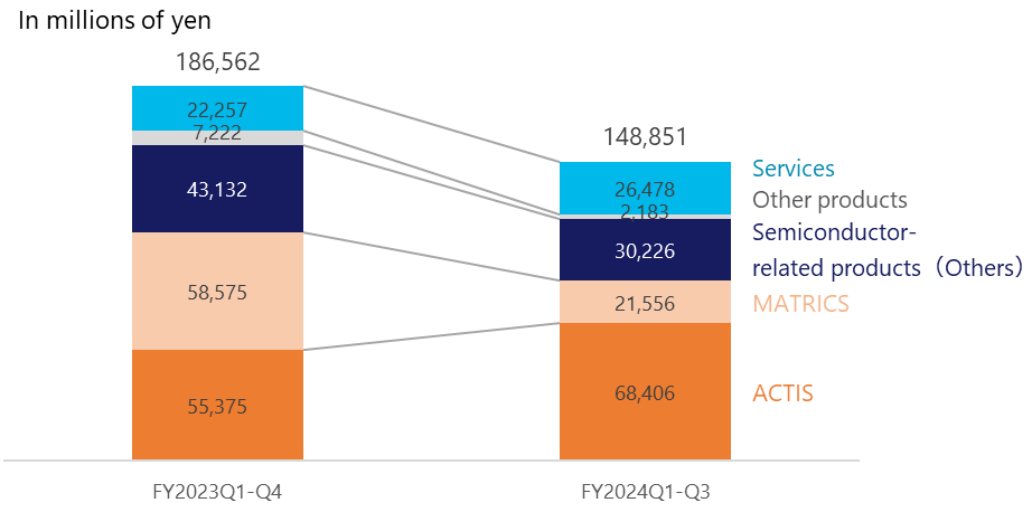
Additional Statement Regarding Some Report in Circulation

Yokohama, June 6, 2024 – On June 5, 2024, Scorpion Capital LLC issued a report alleging that Lasertec committed improper accounting practices. Their allegations mainly suggest 1) negative customer evaluation of our ACTIS-series actinic EUV pattern mask inspection ("ACTIS Series") and poor market demand, and 2) improper accounting practices of willfully not booking finished goods. However, Lasertec has been receiving a high level of demand for the ACTIS Series, and we have been engaged in proper accounting practices as described below.

1. Our Sales and Orders by Product
   (1) Sales
   The cumulative sales for the first three quarters of the fiscal year ending June 2024 was 157,202 million yen, of which the ACTIS Series comprised 76,561 million yen, which far exceeds the total sales of 40,435 million yen for the ACTIS Series in the full fiscal year ended June 2023.



   (2) Orders
   The cumulative orders for the first three quarters of the fiscal year ending June 2024 was 148,851 million yen, of which the ACTIS Series comprised 68,406 million yen, which exceeds the total orders for the ACTIS Series in the full fiscal year ended June 2023.



2. Our Accounting Practices Concerning Inventories

We make the booking of finished goods and sales registration simultaneously for our products when the customer signs off for final acceptance after they go through on-site assembly, trial-run, and customization to the customer's individual specifications. Because of this, we treat our products not as finished goods and keep them booked as "work in process" until they are accepted by the customer in accordance with the generally accepted accounting principles.

Additionally, the total value of work in process has increased with our rapid sales growth since our products need a long leadtime of 1 to 2 years for production. We conduct physical inventory and slow-moving inventory checks regularly in each fiscal year in accordance with our internal control processes, and if there is any loss of valuation to our inventories due to quality degradation, obsolescence, or sales price decrease, we reflect such loss properly in our valuation of the inventories.

Therefore, there is no valuation loss or impairment that has not been reflected on the booking of inventories in our balance sheet.

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