Note: This document is a partial translation of the Japanese original provided for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.

Securities Code: 6920
September 4, 2024

To Our Shareholders:

Tetsuya Sendoda
Representative Director
President Executive Officer
Lasertec Corporation
2-10-1 Shin-yokohama, Kohoku-ku,
Yokohama, Kanagawa, Japan

Notice of the 62nd Ordinary General Meeting of Shareholders

The 62nd Ordinary General Meeting of Shareholders of Lasertec Corporation (the "Company") will be held as indicated below.

If you are unable to attend the meeting in person, please exercise your voting rights in writing or via the Internet.

After reviewing the following Reference Documents for the General Meeting of Shareholders, please exercise your voting rights either by indicating your approval or disapproval in the enclosed voting form and returning it or by entering your approval or disapproval using the voting website designated by the Company (https://www.web54.net) so that the Company receives your vote by 5:30 p.m. on Wednesday, September 25, 2024.

1. Date and Time Thursday, September 26, 2024, at 2:00 p.m. (Reception desk opens at 1:00 p.m.)

2. Venue Shin Yokohama Prince Hotel, 5th floor, Sinfonia room
3-4 Shin-yokohama, Kohoku-ku, Yokohama, Kanagawa, Japan

3. Purpose of the Meeting

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 62nd fiscal year (from July 1, 2023, to June 30, 2024), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 62nd fiscal year (from July 1, 2023, to June 30, 2024)

Matters to be resolved

Proposal No. 1 Appropriation of Surplus
Proposal No. 2 Partial Amendment of Articles of Incorporation
Proposal No. 3 Election of Eight (8) Directors
Proposal No. 4 Election of Four (4) Audit & Supervisory Board Members
Proposal No. 5 Election of One (1) Substitute Audit & Supervisory Board Member
Proposal No. 6 Revision of Compensation Amount for Directors
Proposal No. 7 Revision of Compensation Amount for Audit & Supervisory Board Members
Proposal No. 8 Payment of Bonuses to Directors

Provision of Documents Electronically

Upon the issuance of this notice of Ordinary General Meeting of Shareholders, the content of Reference Documents and others will be provided electronically via the Internet on the websites listed below.

The Company's website:
https://www.lasertec.co.jp/en/ir/stock/session.html

Website where the documents related to Ordinary General Meeting of Shareholders are posted:
https://d.sokai.jp/6920/teiji/ (in Japanese)

The Tokyo Stock Exchange website (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

To access the documents from the Tokyo Stock Exchange website above, enter "Lasertec Corporation" for the issue name (company name) or "6920" for the stock code and click the Search button. On the results page, click "Basic information" and select "Documents for public inspection/PR information" and "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting]."

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows.

Year-end dividends

The Company's basic policy concerning dividends is to flexibly pay dividends based on performance, with a dividend payout ratio of 35% being the guideline on a consolidated basis.

Following this basic policy, the Company proposes to pay year-end dividends for the fiscal year under review as follows:

(1) Type of dividend property

Cash

(2) Allotment of dividend property and total amount thereof

¥157 per common share of the Company

Total amount: ¥14,159,434,517

(3) The effective date of dividends of surplus

September 27, 2024

Proposal No. 2 Partial Amendment of Articles of Incorporation

1. Reason for Proposal

For the purpose of enabling flexible operation of the Board of Directors and improving the objectivity and transparency of decision-making, the Company proposes to make the necessary changes so that a Director other than the Representative Director may also serve as the chairperson of the Board of Directors.

2. Amendment

The proposed amendments are as follows.

(Amended parts are underlined.)

Current	Proposed amendment
(Convenor and chairperson) Article 24 1. Unless otherwise stipulated by laws and regulations, the Representative Director shall convene and act as chairperson at meetings of the Board of Directors. 2. In the event an accident occurs to Representative Director, another Director shall act in his/her place based on the succession order provided for by the Board of Directors.	(Convenor and chairperson) Article 24 1. Unless otherwise stipulated by laws and regulations, a Director designated in advance by the Board of Directors shall convene and act as chairperson at meetings of the Board of Directors. 2. In the event an accident occurs to the Director described in the preceding paragraph, another Director shall act in his/her place based on the succession order provided for by the Board of Directors.

Proposal No. 3 Election of Eight (8) Directors

The terms of office of all nine Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of eight Directors, including four Outside Directors, increasing the number of Outside Directors by one while reducing the overall number of Directors by one in order to strengthen the governance structure.

The candidates for Director are as follows:

Candidate No.	Name	Gender	Current Position in the Company	Candidate Attributes
1	Osamu Okabayashi	M	Representative Director, Chairman Executive Officer	Reappointment
2	Haruhiko Kusunose	M	Director, Vice Chairman Executive Officer	Reappointment
3	Tetsuya Sendoda	M	Representative Director, President Executive Officer	Reappointment
4	Atsushi Tajima	M	Director, Managing Executive Officer	Reappointment
5	Koji Mihara	M	Outside Director	Reappointment Outside Independent
6	Yoshiko Iwata	F	Outside Director	Reappointment Outside Independent
7	Miyuki Ishiguro	F	Outside Audit & Supervisory Board Member	New Outside Independent
8	Takashi Yuri	M	—	New Outside Independent

Reappointment Candidate for Reappointed Director

New Candidate for New Director

Outside Candidate for Outside Director

Independent To be appointed as Independent Officer as provided for by the Stock Exchange

Candidate No.	Name (Date of Birth)	Career Summary, and Positions and Responsibilities in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
1	Osamu Okabayashi (May 16, 1958) Reappointment	July 2001 Joined the Company Jan. 2002 General Manager, Sales Department, the Company Sept. 2003 Director, the Company Mar. 2005 President, Lasertec U.S.A., Inc. Sept. 2005 Managing Director, the Company Sept. 2005 President, Lasertec Korea Corp. July 2006 Chief Sales Officer, the Company Sept. 2007 Representative Director and Managing Executive Officer, the Company Jan. 2008 Executive Vice President & Representative Director, the Company July 2009 President & Representative Director, the Company Sept. 2022 Representative Director, President Executive Officer July 2024 Representative Director, Chairman Executive Officer (current position) (Areas of Responsibility) Corporate Planning and Control Department, Export and Safety Compliance Planning Office (Significant Concurrent Positions outside the Company) Director, Lasertec U.S.A., Inc. Director, Lasertec Korea Corp. Director, Lasertec Taiwan, Inc. Director, Lasertec China Co., Ltd. Director, Lasertec Singapore Pte. Ltd. (Reasons for nomination as candidate for Director) Since joining the Company, Osamu Okabayashi has engaged in sales promotion and managed a department before assuming the office of Director in September 2003. Since becoming a Director, he has broadened his knowledge of management, assumed the office of Representative Director and President in July 2009, followed by Representative Director, Chairman Executive Officer in July 2024, and executed management reform. He is nominated for Director because the Company expects that his abundant experience and knowledge will contribute to the further sustainable growth of the Group.	82,589

Candidate No.	Name (Date of Birth)	Career Summary, and Positions and Responsibilities in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
2	Haruhiko Kusunose (October 26, 1958) Reappointment	Apr. 1995 Joined the Company Jan. 1998 General Manager, Technology Department II, the Company Mar. 2001 General Manager, Engineering Department II, the Company Sept. 2001 Director, the Company Sept. 2003 Managing Director, the Company Sept. 2003 General Manager, R&D Department, the Company July 2005 General Manager, Technical Activities Promotion Office, the Company July 2006 General Manager, Operation Division I and General Manager, Semiconductor Group I, the Company Sept. 2007 Director and Managing Executive Officer, the Company July 2009 Chief Technology Officer, the Company Sept. 2009 Executive Vice President & Representative Director, the Company July 2014 General Manager, Marketing Department, the Company Dec. 2014 General Manager, Advanced Technology Development Office, the Company Aug. 2021 Chairman of the Board of Directors, the Company Sept. 2022 Director, Chairman Executive Officer, the Company July 2024 Director, Vice Chairman Executive Officer, the Company (current position) (Areas of Responsibility) Human Resources and General Affairs Department, Advanced Development Office, Production Administration Department, Compliance (Significant Concurrent Positions outside the Company) Director, Lasertec U.S.A., Inc. Director, Lasertec Korea Corp. Director, Lasertec Taiwan, Inc. Director, Lasertec China Co., Ltd. Director, Lasertec Singapore Pte. Ltd. (Reasons for nomination as candidate for Director) Since joining the Company, Haruhiko Kusunose has engaged in technology development and managed departments before assuming the office of Director in September 2001. Since becoming a Director, he has broadened his knowledge of management, assumed the office of Executive Vice President & Representative Director in September 2009, Chairman of the Board of Directors in August 2021, and Director, Vice Chairman Executive Officer in July 2024. He is engaged in the effort to strengthen the Company's technology development and production infrastructure. He is nominated for Director because the Company expects that his abundant experience and knowledge will contribute to the further sustainable growth of the Group.	82,589

Candidate No.	Name (Date of Birth)	Career Summary, and Positions and Responsibilities in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
3	Tetsuya Sendoda (April 26, 1977) Reappointment	Jan. 2008 Joined the Company June 2020 General Manager, Technology Department 2, the Company July 2022 Sales Officer; General Manager, Technology Department 2; and General Manager, Solution Sales Department I, the Company Sept. 2022 Executive Officer; Sales Officer; General Manager, Technology Department 2; and General Manager, Solution Sales Department I, the Company Apr. 2023 Executive Officer; Sales Officer; and General Manager, Solution Sales Department I, the Company Sept. 2023 Director, Vice President Executive Officer, and Chief Sales Officer, the Company July 2024 Representative Director, President Executive Officer, and Chief Sales Officer, the Company (current position) (Areas of Responsibility) Auditing Office, Sales Division, Technology Department 2, Quality Assurance Office (Reasons for nomination as candidate for Director) Since joining the Company, Tetsuya Sendoda has engaged in technology development and managed departments before assuming the office of Executive Officer in September 2022, Director, Vice President Executive Officer in September 2023, and Representative Director, President Executive Officer in July 2024. He is well-versed in mask inspection equipment, one of the Company's mainstay products, has in-depth knowledge about customers in Japan and abroad, and has accumulated various experience through communication with them in his sales efforts. He is nominated for Director because the Company expects that his abundant knowledge, experience and strong leadership will contribute to the Company's sustainable growth and the promotion of a management structure for the next generation.	9,438

Candidate No.	Name (Date of Birth)	Career Summary, and Positions and Responsibilities in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
4	Atsushi Tajima (January 11, 1978) Reappointment	Jan. 2004 Joined the Company Feb. 2020 General Manager, Technology Department 3, the Company Nov. 2021 Technology Officer and General Manager, Technology Department 3, the Company July 2022 Technology Officer, the Company Sept. 2022 Executive Officer and Technology Officer, the Company Apr. 2023 Executive Officer; Technology Officer; and General Manager, Technology Department 5, the Company Sept. 2023 Director, Executive Officer, the Company Jan. 2024 Director, Executive Officer; and Chief Technology Officer, the Company July 2024 Director, Managing Executive Officer; and Chief Technology Officer, the Company (current position) (Areas of Responsibility) Technology Division, Technology Department 5, DX Planning Department, Information Security (Reasons for nomination as candidate for Director) Since joining the Company, Atsushi Tajima has engaged in technology development and managed departments before assuming the office of Executive Officer in September 2022, Director, Executive Officer in September 2023, and Director, Managing Executive Officer in July 2024. He has a wide range of knowledge and understanding about the Company's various technologies and experience in new business areas. He is nominated for Director because the Company expects that his abundant experience and knowledge will contribute to technology enhancement and new business development necessary for the Company's sustainable growth.	9,600

Candidate No.	Name (Date of Birth)	Career Summary, and Positions and Responsibilities in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
5	Koji Mihara (December 4, 1958) Reappointment Outside Independent	Apr. 1985 Joined Sony Corporation June 2005 Representative Director, MYNUAGES Co., Ltd. (current position) Apr. 2012 Associate Professor, Faculty of Informatics, Shizuoka Institute of Science and Technology Visiting Professor, the Nagoya University of Commerce and Business Graduate School Apr. 2017 Professor, Department of Management Information Science, Faculty of Social Systems Science, Chiba Institute of Technology Apr. 2020 Professor, School of Creative Science and Engineering, Waseda University (current position) Sept. 2020 Outside Director, the Company (current position) (Significant Concurrent Positions outside the Company) Professor, School of Creative Science and Engineering, Waseda University (Reason for Nomination as Outside Director and Outline of Expected Role) Koji Mihara has years of experience in planning management, factory operation, and other fields at business enterprises. Mr. Mihara is currently engaged in education in the field of management system engineering. He is nominated for Outside Director because the Company expects his experience and wide-ranging knowledge to be reflected in its management. His expected role is to give beneficial opinions based on his professional knowledge in academia and experience in business enterprises to enhance the management oversight function of the Board and to vitalize the Board.	0

Candidate No.	Name (Date of Birth)	Career Summary, and Positions and Responsibilities in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
6	Yoshiko Iwata (July 15, 1956) Reappointment Outside Independent	Apr. 1979 Joined Bank of America, Tokyo Branch June 1989 Joined Visa International Jan. 1992 Joined Dewe Rogerson Japan Nov. 1994 Joined Technimetrics (currently Thomson Financial), Tokyo Subsidiary Feb. 2001 Joined J-Eurus IR Co., Ltd. May 2001 Representative Director, J-Eurus IR Co., Ltd. Nov. 2014 Outside Director, Yamato International Inc. June 2021 Outside Director, SMC Corporation (current position) June 2021 Outside Director, Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc. Sept. 2022 Outside Director, the Company (current position) Apr. 2023 Chairperson, Member of the Board, J-Eurus IR Co., Ltd. (current position) (Significant Concurrent Positions outside the Company) Chairperson, Member of the Board, J-Eurus IR Co., Ltd. Outside Director, SMC Corporation (Reason for Nomination as Outside Director and Outline of Expected Role) Yoshiko Iwata has years of experience in corporate governance and IR consulting, abundant international experience, and management experience and knowledge. She is nominated for Outside Director because the Company expects her expert knowledge and abundant experience to be reflected in its management. She is expected to offer beneficial advice and insights from a neutral, objective perspective based on her experience in corporate governance and her knowledge accumulated through dialogues with investors in Japan and abroad to enhance the management oversight function of the Board and to improve management transparency.	0

Candidate No.	Name (Date of Birth)	Career Summary, and Positions and Responsibilities in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
7	Miyuki Ishiguro (October 26, 1964) New Outside Independent	Apr. 1991 Registered as an attorney at law (Tokyo Bar Association) Joined Tsunematsu Yanase & Sekine Jan. 1999 Partner, Tsunematsu Yanase & Sekine Jan. 2000 Partner, Nagashima Ohno & Tsunematsu (current position) June 2006 Outside Director, Sony Communication Network Corporation (currently Sony Network Communications Inc.) June 2013 Outside Director, Miraca Holdings Inc. (current H.U. Group Holdings, Inc.) Sept. 2016 Outside Audit & Supervisory Board Member, the Company (current position) June 2017 Outside Audit & Supervisory Board Member, Benesse Holdings, Inc. Apr. 2018 Vice President, Tokyo Bar Association June 2023 Outside Director, Nomura Holdings, Inc. (current position) Apr. 2024 President, Inter-Pacific Bar Association (IPBA) (current position) (Significant Concurrent Positions outside the Company) Partner, Nagashima Ohno & Tsunematsu Outside Director, Nomura Holdings, Inc. (Reason for Nomination as Outside Director and Outline of Expected Role) Miyuki Ishiguro has extensive experience as an attorney at law, including as a Partner at the law firm Nagashima Ohno & Tsunematsu and President of the Inter-Pacific Bar Association (IPBA). In addition, she has served as an Outside Audit & Supervisory Board Member of the Company since September 2016. She is nominated as Outside Director because the Company expects her experience and knowledge to be reflected in its management. She is expected to offer beneficial advice and insights from a neutral, objective perspective based on her abundant experience, deep expertise, and professional knowledge as an attorney at law to enhance the management oversight function of the Board and to improve management transparency.	0

Candidate No.	Name (Date of Birth)	Career Summary, and Positions and Responsibilities in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
8	Takashi Yuri (September 24, 1960) New Outside Independent	Apr. 1983 Joined Nichimen Corporation (current Sojitz Corporation) June 1987 Seconded to TechMatrix Corporation Mar. 1998 Director, TechMatrix Corporation Apr. 2000 President and CEO, TechMatrix Corporation Director, FinancialCAD Corporation July 2004 Representative Director, President, and CEO, TechMatrix Corporation Aug. 2007 Executive member, Ichigo LLC Sept. 2007 Director, CROSS HEAD Aug. 2009 Director, CASAREAL,Inc. Apr. 2024 Director, TechMatrix Corporation June 2024 Outside Director, RISKMONSTER.COM (current position) (Significant Concurrent Positions outside the Company) Outside Director, RISKMONSTER.COM (Reason for Nomination as Outside Director and Outline of Expected Role) Takashi Yuri has served as the Representative Director of the TechMatrix Corporation for many years and has propelled the expansion of the company's operations through management policies and strategies based on his keen assessments of the business environment. He is nominated for Outside Director because the Company expects his experience to be reflected in its management. Following his election, he is expected to enhance the management oversight function of the Board and to improve management transparency in his independent capacity as an Outside Director, based on his expertise and other knowledge.	0

(Notes)

1. There is no special interest between any of the candidates and the Company.
2. The Company has entered into a directors and officers liability insurance contract as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure its Directors and Audit & Supervisory Board Members. The insurance covers damages that may arise as a result of an officer being held liable for an act or omission in the course of business, or being sued for such liability. If the candidates assume the office of Director, they will become the insured under the insurance contract. The Company intends to renew the insurance contract with the same terms and conditions at the next renewal.
3. Notes concerning the candidates for Outside Director are as follows:
   (1) Koji Mihara, Yoshiko Iwata, Miyuki Ishiguro, and Takashi Yuri are candidates for Outside Director.
   (2) Koji Mihara and Yoshiko Iwata are currently Outside Directors of the Company, while Miyuki Ishiguro is currently an Outside Audit & Supervisory Board Member of the Company. At the conclusion of this meeting, Koji Mihara's tenure will have been four years, while Yoshiko Iwata's tenure will have been two years, and Miyuki Ishiguro's tenure will have been eight years.
   (3) Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, and the provision of the Company's Articles of Incorporation, the Company has entered into agreements with Koji Mihara, Yoshiko Iwata, and Miyuki Ishiguro to limit their liabilities for damages under Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. If the appointments of Koji Mihara, Yoshiko Iwata, and Miyuki Ishiguro are approved, then the Company plans to continue the limited liability agreement with them, and if the appointment of Takashi Yuri is approved, then the Company plans to conclude the same limited liability agreement with him.
   (4) Koji Mihara, Yoshiko Iwata, and Miyuki Ishiguro fulfill the Company's "Independence Criteria for Outside Directors and Outside Audit & Supervisory Board Members" (https://www.lasertec.co.jp/en/sustainability/governance.html), which were formulated on basis of the independence criteria of the Tokyo Stock Exchange Inc. If their appointments are approved, the Company intends to keep the said notification in effect. Takashi Yuri also fulfills the aforementioned criteria. If his appointment is approved, then the Company plans to register him with the Tokyo Stock Exchange Inc. as an independent officer as well.
   Waseda University, where Koji Mihara is a professor, is a business partner of the Company. However, the Company's sales to Waseda University in each of the last three fiscal years were minimal, accounting for less than 0.01% of the Company's consolidated net sales.

J-Eurus IR Co., Ltd., where Yoshiko Iwata serves as Director and Chair, is a business partner of the Company. However, J-Eurus IR's sales to the Company in each of the last three fiscal years were minimal, amounting to less than ¥10,000.
TechMatrix Corporation, where Takashi Yuri served as a Director until June 2024, is a business partner of the Company. However, the TechMatrix Corporation's sales to the Company in each of the last three fiscal years were minimal, accounting for less than 0.03% of TechMatrix Corporation's consolidated net sales.

Proposal No. 4 Election of Four (4) Audit & Supervisory Board Members

The terms of office of all three Audit & Supervisory Board Members will expire at the conclusion of this meeting. Therefore, the Company proposes the election of four Audit & Supervisory Board Members, increasing the number of Audit & Supervisory Board Members by one to enhance the audit system.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

Candidate No.	Name	Gender	Current Position in the Company	Candidate Attributes
1	Koichi Asami	M	Senior Audit & Supervisory Board Member	Reappointment
2	Masakatsu Asano	M	General Manager of the Auditing Office	New
3	Eiichi Izumo	M	Outside Audit & Supervisory Board Member	Reappointment Outside Independent
4	Ayumi Michi	F	—	New Outside Independent

Reappointment Candidate for Reappointed Audit & Supervisory Board Member

New Candidate for New Audit & Supervisory Board Member

Outside Candidate for Outside Audit & Supervisory Board Member

Independent To be appointed as Independent Officer as provided for by the Stock Exchange

Candidate No.	Name (Date of Birth)	Career Summary and Position in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
1	Koichi Asami (September 1, 1956) Reappointment	Apr. 1979 Joined Mitsubishi Electric Corporation Apr. 2001 General Manager, Marketing, Communication and Network Works, Mitsubishi Electric Corporation Apr. 2005 General Manager, Operation, Communication Systems Group, Mitsubishi Electric Corporation Apr. 2007 General Manager, Strategic Business Development Office, Corporate Marketing Group, Mitsubishi Electric Corporation Apr. 2008 Deputy General Manager, Corporate Strategic Planning Division, Mitsubishi Electric Corporation Apr. 2010 Director and General Manager, Kyushu Branch Office, Mitsubishi Electric Corporation Apr. 2014 President and Director, Diamondtelecom, Inc. (current Kanematsu Communications Ltd.) Apr. 2017 Vice President and Director, Kanematsu Communications Ltd. Apr. 2018 Standing Statutory Auditor, Mitsubishi Electric Information Network Corporation Apr. 2020 Adviser, the Company Sept. 2020 Senior Audit & Supervisory Board Member, the Company (current position) (Reasons for nomination as candidate for Audit & Supervisory Board Member) Koichi Asami has years of experience in the management of electrical equipment and electronics business. He also has experience of being an auditor at a different company. The Company expects him to carry out objective and impartial audits from a broad perspective based on his wide-ranging knowledge. Therefore, the Company nominates him as a candidate for Audit & Supervisory Board Member.	0
2	Masakatsu Asano (August 23, 1963) New	Jan. 2006 Joined the Company Sept. 2010 General Manager of the General Affairs Department, Administration Division Jan. 2022 General Manager of the Auditing Office (current position) (Reasons for nomination as candidate for Audit & Supervisory Board Member) After joining the Company, Masakatsu Asano has served for many years as the General Manager of the General Affairs Department and the General Manager of the Auditing Office and possesses considerable knowledge of human resources, compliance and auditing. The Company expects him to carry out objective and impartial audits from a broad perspective based on his experience and expertise. Therefore, the Company nominates him as a candidate for Audit & Supervisory Board Member.	500

Candidate No.	Name (Date of Birth)	Career Summary and Position in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
3	Eiichi Izumo (January 2, 1973) Reappointment Outside Independent	Apr. 1995 Joined Tohmatsu & Co. (current Deloitte Touche Tohmatsu LLC) Apr. 1998 Registered as a certified public accountant July 2010 Partner, Deloitte Touche Tohmatsu LLC Feb. 2015 Representative, Izumo CPA Office (current position) June 2015 Registered as a certified tax accountant Outside Audit & Supervisory Board Member, Benesse Holdings, Inc. Mar. 2016 Outside Audit & Supervisory Board Member, Torii Pharmaceutical Co., Ltd. June 2016 Outside Director (Audit & Supervisory Committee Member), INTAGE HOLDINGS Inc. Sept. 2020 Outside Audit & Supervisory Board Member, the Company (current position) (Significant Concurrent Positions outside the Company) Representative, Izumo CPA Office (Reasons for nomination as candidate for Outside Audit & Supervisory Board Member) Eiichi Izumo has abundant experiences as a certified public accountant of many years and considerable knowledge of finance and accounting. He also has experience of outside director and outside audit & supervisory board members at different companies. The Company expects him to carry out objective and impartial audits from a broad perspective based on his experiences and wide-ranging knowledge. Therefore, the Company nominates him as a candidate for Outside Audit & Supervisory Board Member.	100

Candidate No.	Name (Date of Birth)	Career Summary and Position in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
4	Ayumi Michi (January 16, 1966) New Outside Independent	Apr. 1988 Joined Nippon Telegraph and Telephone Corporation Apr. 1995 Registered as an attorney at law (Tokyo Bar Association) Attorney at Law, Matsuo & Kosugi May 2001 Received Master of Laws (LLM) from New York University School of Law Apr. 2009 Professor, Graduate School of Law, Waseda University (fixed term) Attorney at Law, LPC Waseda University Legal Clinic (current position) Oct. 2015 Deputy Secretary-General, Japan Federation of Bar Associations Apr. 2018 Vice President, Tokyo Bar Association Apr. 2019 Secretary General, Japan Legal Support Center Feb. 2022 Outside Director, Shinsei Bank, Limited (current SBI Shinsei Bank, Limited) Sept. 2022 Substitute Audit & Supervisory Board Member, the Company June 2023 Outside Audit & Supervisory Board Member, NISSIN FOODS HOLDINGS CO., LTD. (current position) Aug. 2023 Director at Research Office for Judicial Systems of the Japan Federation of Bar Associations (current position) (Significant Concurrent Positions outside the Company) LPC Waseda University Legal Clinic Outside Audit & Supervisory Board Member, NISSIN FOODS HOLDINGS CO., LTD. (Reasons for nomination as candidate for Outside Audit & Supervisory Board Member) Ayumi Michi has abundant professional knowledge and experience as an attorney at law and from holding several senior positions in the Bar Association and others. The Company expects that she will execute objective and impartial audits from a broad perspective based on such knowledge and experience and, therefore, nominates her as a candidate for Outside Audit & Supervisory Board Member.	0

(Notes)

1. There is no special interest between any of the candidates and the Company.
2. The Company has entered into a directors and officers liability insurance contract as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure its Directors and Audit & Supervisory Board Members. The insurance covers damages that may arise as a result of an officer being held liable for an act or omission in the course of business, or being sued for such liability. If the candidates assume the office of Audit & Supervisory Board Member, they will become the insured under the insurance contract. The Company intends to renew the insurance contract with the same terms and conditions at the next renewal.
3. Notes concerning the candidates for Outside Audit & Supervisory Board Member are as follows:
   (1) Eiichi Izumo and Ayumi Michi are candidates for Outside Audit & Supervisory Board Member.
   (2) Ayumi Michi's name according to her family register is Ayumi Kodama.
   (3) Eiichi Izumo is currently an Outside Audit & Supervisory Board Member of the Company. At the conclusion of this meeting, her tenure will have been four years.
   (4) Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, and the provision of the Company's Articles of Incorporation, the Company has entered into an agreement with Eiichi Izumo to limit his liability for damages under Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. If the reappointment of Eiichi Izumo is approved, then the Company plans to continue the limited liability agreement with him, and if the appointment of Ayumi Michi is approved, then the Company plans to conclude the same limited liability agreement with her.

(5) Eiichi Izumo fulfills the Company's "Independence Criteria for Outside Directors and Outside Audit & Supervisory Board Members" (https://www.lasertec.co.jp/en/sustainability/governance.html) which were formulated on basis of the independence criteria of the Tokyo Stock Exchange Inc., and the Company has therefore registered him with the Tokyo Stock Exchange Inc. as an independent officer. If he is reelected, the Company intends to keep the said notification in effect. Ayumi Michi also fulfills the aforementioned criteria. If her appointment is approved, then the Company plans to register her with the Tokyo Stock Exchange Inc. as an independent officer as well.

(Reference) The skill matrix of the Company's executives (Directors and Audit & Supervisory Board Members) at the conclusion of this meeting, if Proposal No. 3 and Proposal No. 4 are approved

In light of our corporate strategies, we believe our Directors and Audit & Supervisory Board Members should possess knowledge, experience, and skills as categorized in the areas of "corporate management," "R&D and production," "sales," "global business," "human capital and sustainability," "finance and accounting," and "legal affairs and risk management." The specific areas of knowledge, experience, and skills we expect from each of Directors and Audit & Supervisory Board Members are summarized in the matrix below. Please note, however, that these are not necessarily all the areas in which they possess knowledge, experience, and skills.

		Corporate management	R&D and production	Sales	Global business	Human capital and sustainability	Finance and accounting	Legal affairs and risk management
Directors	Osamu Okabayashi	●		●	●		●	
	Haruhiko Kusunose	●	●		●	●		
	Tetsuya Sendoda		●	●	●			
	Atsushi Tajima		●		●			
	Koji Mihara[1]	●	●		●	●		
	Yoshiko Iwata[1]	●			●	●	●	
	Miyuki Ishiguro[1]					●		●
	Takashi Yuri[1]	●		●	●		●	
Audit & Supervisory Board Members	Koichi Asami	●		●				●
	Masakatsu Asano					●		●
	Eiichi Izumo[2]						●	●
	Ayumi Michi[2]					●		●

1. Independent Outside Director
2. Independent Outside Audit & Supervisory Board Member

Proposal No. 5 Election of One (1) Substitute Audit & Supervisory Board Member

Proposal No. 4 nominates Substitute Audit & Supervisory Board Member Ayumi Michi as an Audit & Supervisory Board Member, resulting in a vacancy for the position of Substitute Audit & Supervisory Board Member. The Company therefore proposes the election of one Substitute Audit & Supervisory Board Member to be ready to fill a vacant position should the number of Audit & Supervisory Board Members fall below the number required by laws and regulations.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Substitute Audit & Supervisory Board Member is as follows:

Name (Date of Birth)	Career Summary (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
Ken Yamamoto (August 4, 1965) Outside Independent	Apr. 1984 Joined Japan Tobacco and Salt Public Corporation (current Japan Tobacco Inc.) July 2001 seconded to Torii Pharmaceutical Co., Ltd. Oct. 2014 Senior General Manager, Corporate Planning Dept., Torii Pharmaceutical Co., Ltd. Mar. 2016 Vice President, Accounting Dept., Torii Pharmaceutical Co., Ltd. Jan. 2017 Senior Vice President, Accounting Dept., Torii Pharmaceutical Co., Ltd. Mar. 2018 Executive Officer, Vice President, Accounting Dept., Torii Pharmaceutical Co., Ltd. Oct. 2019 Executive Officer, Vice President, Finance and Accounting Dept., Torii Pharmaceutical Co., Ltd. Mar. 2020 Standing Audit & Supervisory Board Member, Torii Pharmaceutical Co., Ltd. Mar. 2024 Senior General Manager, Internal Audit Dept., Torii Pharmaceutical Co., Ltd. (current position) (Significant Concurrent Positions outside the Company) Senior General Manager, Internal Audit Dept., Torii Pharmaceutical Co., Ltd. (Reasons for nomination as candidate for Substitute Audit & Supervisory Board Member) Ken Yamamoto has accumulated many years of experience in accounting and other business operations and possesses extensive insight into financial and accounting matters. He also has experience of being an executive officer and full-time audit & supervisory board member at a different company. The Company expects him to carry out objective and impartial audits from a broad perspective based on his wide-ranging knowledge. Therefore, the Company newly nominates him as a candidate for the Substitute Audit & Supervisory Board Member.	0

(Notes)

1. There is no special interest between the candidate and the Company.
2. The Company has entered into a directors and officers liability insurance contract as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure its Directors and Audit & Supervisory Board Members. The insurance covers damages that may arise as a result of an officer being held liable for an act or omission in the course of business, or being sued for such liability. If Ken Yamamoto assumes the office of Outside Audit & Supervisory Board Member, he will become the insured under the insurance contract. The Company intends to renew the insurance contract with the same terms and conditions at the next renewal.
3. Notes concerning the candidate for Substitute Audit & Supervisory Board Member are as follows:
   (1) Ken Yamamoto is a candidate for Substitute Audit & Supervisory Board Member.
   (2) If Mr. Yamamoto assumes the office of Outside Audit & Supervisory Board Member, the Company intends to enter into an agreement with him to limit the maximum amount of his liability for damages under Article 423, paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, paragraph 1 of the same Act and the provision of the Company's Articles of Incorporation. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.

(3) Ken Yamamoto fulfills the Company's "Independence Criteria for Outside Directors and Outside Audit & Supervisory Board Members" (https://www.lasertec.co.jp/en/sustainability/governance.html) which were formulated on basis of the independence criteria of the Tokyo Stock Exchange Inc. In the event that Mr. Yamamoto assumes office as an Outside Audit & Supervisory Board Member of the Company, the Company shall register him with the Tokyo Stock Exchange Inc. as an independent officer.

Proposal No. 6 Revision of Compensation Amount for Directors

The amount of compensation, etc. for Directors of the Company was resolved at the 53rd Annual General Meeting of Shareholders held on September 28, 2015 to be no more than ¥400 million per year (and no more than ¥60 million for Outside Directors), which has remained unchanged to this day.

Taking into consideration various circumstances, including the fact that the number of Outside Directors will be increased by one if Proposal No. 3 is approved and adopted as proposed and that the roles and responsibilities required of Outside Directors are increasing, the Company proposes to keep the current amount of compensation for Directors at no more than ¥400 million per year, but to revise the amount of compensation for Outside Directors to no more than ¥100 million per year in order to further strengthen corporate governance.

The Company currently has nine Directors (including three Outside Directors). If Proposal No. 3 is approved and adopted as proposed, the number of Directors will be eight (including four Outside Directors).

This proposal was decided by the Board of Directors based on a report from the Nomination and Compensation Committee, taking into consideration the scale of the Company's business, the compensation system for officers and its levels of compensation, the current number of officers and future trends, and other factors, and is considered to be appropriate.

The Company's policy for determining the content of compensation, etc. for individual Directors is as described in "4. Matters Concerning Company Officers (2) Compensation, etc. for Directors and Audit & Supervisory Board Members (i) Policies, etc. for Determining the Content of Compensation, etc. for Individual Directors" in the Business Report.

Proposal No. 7 Revision of Compensation Amount for Audit & Supervisory Board Members

The amount of compensation paid to the Company's Audit & Supervisory Board Members is set at no more than ¥60 million annually, as resolved at the 54th Ordinary General Meeting of Shareholders held on September 28, 2016, and it has remained so until today. The Company, however, proposes that the amount of compensation for Audit & Supervisory Board Members be revised and set at no more than ¥70 million annually, taking into consideration the measures being taken to enhance the audit system, such as the increase in the number of Audit & Supervisory Board Members, changes in economic conditions and other factors.

The Company currently has three Audit & Supervisory Board Members (including two Outside Audit & Supervisory Board Members). If Proposal No. 4 is approved and adopted as proposed, the number of Audit & Supervisory Board Members will be four (including two Outside Audit & Supervisory Board Members).

Proposal No. 8 Payment of Bonuses to Directors

The Company proposes to pay bonuses in the total amount of ¥1,060,183,591 to the six Directors (excluding Outside Directors) in office as of the end of the fiscal year under review, taking into consideration the performance of the fiscal year and other factors.

This proposal was adopted by the Board of Directors based on the recommendation of the Nomination and Compensation Committee after a comprehensive review of the Company's performance, the performance of departments for which each Director is responsible, and other factors. The Company, therefore, finds it appropriate.

The Company's policy for determining the content of compensation, etc. for individual Directors is as described in "4. Matters Concerning Company Officers (2) Compensation, etc. for Directors and Audit & Supervisory Board Members (i) Policies, etc. for Determining the Content of Compensation, etc. for Individual Directors" in the Business Report.