Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2024

To whom it may concern:

Company name: TAIYO YUDEN CO., LTD.
Securities code: 6976
Listing: Tokyo Stock Exchange (Prime Market)
Representative: Katsuya Sase, Representative Director, President and Chief Executive Officer
Inquiries: Tomomitsu Fukuda, Director, Executive Operating Officer, Chief of Management Planning Headquarters
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Announcement Regarding Receipt of Dividend from a Consolidated Subsidiary

TAIYO YUDEN CO., LTD. ("the Company") hereby announces that it will receive a dividend from its consolidated subsidiary TAIYO YUDEN (GUANGDONG) CO., LTD. As this event is subject to the requirement for submission of extraordinary reports based on Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act, and Article 19, Paragraph 2, item 12 of the Cabinet Office Order on Disclosure of Corporate Affairs, the Company announces the details as follows.

1. Overview of dividend
   (1) Dividend amount: 362,920 thousand yuan (¥7,955 million)
   (2) Planned date of dividend receipt: August 2024
   (3) Name of consolidated subsidiary: TAIYO YUDEN (GUANGDONG) CO., LTD.

2. Impact on financial results

The above dividend will be recorded as non-operating income in the Company's non-consolidated financial statements for the fiscal year ending March 31, 2025. As the dividend is received from a consolidated subsidiary, it will have no impact on the consolidated financial results for the fiscal year ending March 31, 2025.