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August 7, 2024

To whom it may concern:

Company name: TAIYO YUDEN CO., LTD.
Securities code: 6976
Listing: Tokyo Stock Exchange (Prime Market)
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Announcement Regarding Recognition of Non-operating Income (Foreign Exchange Gains)

TAIYO YUDEN CO., LTD. ("the Company") recognized non-operating income due to foreign exchange gains for the first quarter of the fiscal year ending March 31, 2025 (April 1, 2024 to June 30, 2024). The details are as follows.

1. Explanation on the recognition of non-operating income (foreign exchange gains)

The foreign exchange gains of ¥5,373 million was recognized as non-operating income for the first quarter of the fiscal year ending March 31, 2025. The foreign exchange rate was recorded mainly by foreign currency re-evaluation as of the end of the first quarter of the fiscal year ending March 31, 2025. This amount will vary depending on the exchange rate.

2. Future outlook

There is no change at this time for the forecasts of consolidated financial results previously announced. The Company will announce any revision to the consolidated results in a timely manner on a going forward basis. If there is revised forecast released, we will consider the most current effects and trends of foreign exchange rates.