# Summary of Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japan GAAP]

November 8, 2024

Company name: GEECHS Inc. Listing: Tokyo Stock Exchange
Securities code: 7060 URL: https://geechs.com
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Scheduled date to file semi-annual securities report : November 8, 2024
Scheduled date to commence payment of dividends : —
Preparation of supplementary material on financial results : Yes
Holding of financial results briefing : Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results(cumulative) (Percentages denote year-on-year changes)

| | Net sales | | EBITDA* | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|---|---|
| Six months ended | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| September 30, 2024 | 12,183 | 2.2 | 256 | 3.5 | 193 | 84.3 | 199 | 99.7 | 164 | — |
| September 30, 2023 | 11,917 | 55.8 | 247 | — | 104 | (59.6) | 99 | (62.1) | (11) | — |

Note: Comprehensive income Six months ended September 30, 2024: 208 million yen [36.9%]
Six months ended September 30, 2023: 152 million yen [(0.0%)]

*EBITDA: Operating profit + Depreciation + Amortization of goodwill + Stock-based compensation expenses

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2024 | 15.91 | 15.91 |
| September 30, 2023 | (1.11) | — |

Note: Diluted earnings per share for the first half of the fiscal year ending March 2024 is not listed despite the existence of dilutive shares as there was a net loss per share.

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Million yen | Million yen | % |
| September 30, 2024 | 7,283 | 3,180 | 40.0 |
| March 31, 2024 | 7,174 | 3,070 | 39.2 |

Reference: Equity
As of September 30, 2024: 2,914 million yen
As of March 31, 2024: 2,809 million yen

2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | Q1-end | Q2-end | Q3-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| FY3/24 | — | 0.00 | — | 10.00 | 10.00 |
| FY3/25 | — | 0.00 | | | |
| FY3/25 (forecast) | | | — | 10.00 | 10.00 |

Note: Revision to the most recently announced forecast of dividends : None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages denote year-on-year changes)

| | Net sales | | EBITDA | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full-year | 26,300 | 10.8 | 670 | 85.0 | 550 | 505.3 | 545 | 560.7 | 336 | — | 32.54 |

Note: Revision to the most recently announced earnings forecasts : None

*Notes:

(1) Significant changes in the scope of consolidation during the period : None

New: None Excluded: None

(2) Application of special accounting treatments for the preparation of semi-annual consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to the application of new or revised accounting standards : None

(ii) Changes in accounting policies other than (i) above : None

(iii) Changes in accounting estimates : None

(iv) Restatements : None

(4) Number of issued shares (common shares)

(i) Number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2024 | 10,325,669 shares |
| As of March 31, 2024 | 10,325,669 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2024 | — shares |
| As of March 31, 2024 | — shares |

(iii) Average number of shares outstanding during period (cumulative from beginning of fiscal year)

| | |
|---|---|
| Six months ended September 30, 2024 | 10,325,669 shares |
| Six months ended September 30, 2023 | 10,319,586 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Explanation of the proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this material are based on information currently available to the Company and certain assumptions deemed reasonable. Accordingly, actual results may differ materially due to a number of different factors.