October 15, 2024

For Immediate Release

Company name: CURVES HOLDINGS Co., Ltd.
Representative: Takeshi Masumoto,
Representative Director and President
(Securities code: 7085, Prime Market of the Tokyo Stock Exchange)
Contact: Shinya Matsuda, Director and General Manager,
Administration Division
Phone number: +81-3-5418-9922

Notice of Dividend of Surplus

CURVES HOLDINGS Co., Ltd. (the "Company") hereby announces that its Board of Directors resolved at a meeting held on October 15, 2024 to submit a proposal to the 16th Ordinary General Meeting of Shareholders to be held on November 26, 2024, regarding the dividends of surplus with August 31, 2024 as the record date. Details are as follows.

1. Details of dividends

	Amount determined	Most recent dividend forecast (Announced on October 11, 2023)	Dividends paid in the previous fiscal year (Fiscal year ended August 31, 2023)
Record date	August 31, 2024	August 31, 2024	August 31, 2023
Dividends per share	9.00 yen	6.00 yen	5.00 yen
Total dividend payments	844 million yen	-	469 million yen
Effective date	November 27, 2024	-	November 24, 2023
Dividend resource	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

The Company regards the return of profits to shareholders as one of its important management tasks, and has maintained a policy of providing a return to shareholders that targets a consolidated payout ratio of 50% since its listing on March 2, 2020, while securing retained earnings for future business development and improvement of fiscal soundness. In line with this policy and considering the consolidated operating results of the fiscal year under review, the Company decided to increase the expected dividend amount by 3 yen from the previous forecast, to 9 yen per share.

(For reference) Breakdown of annual dividend

	Dividends per share (yen)		
Record date	2nd quarter-end	Year-end	Total
Results for the fiscal year under review	6.00 yen	9.00 yen	15.00 yen
Dividends paid in the previous fiscal year (Fiscal year ended August 31, 2023)	5.00 yen	5.00 yen	10.00 yen