July 29, 2024

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Notification of Revisions to Earnings Forecast and Dividend Forecast for the Fiscal Year Ending September 30, 2024

Financial Partners Group Co., Ltd. (FPG) announces the following revisions to the earnings forecast and dividend forecast for the fiscal year ending September 30, 2024, which were disclosed on March 22, 2024, based on recent performance trends.

1. Revisions to the Earnings Forecast

Revisions of consolidated earnings forecast for the fiscal year ending September 30, 2024 (from October 1, 2023, to September 30, 2024)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	78,200	20,800	21,000	15,000	175.64 yen
Revised forecast (B)	99,500	25,600	26,000	18,000	211.29 yen
Change (B − A)	21,300	4,800	5,000	3,000	
Rate of change (%)	27.2	23.1	23.8	20.0	
(Reference) Previous full-year results (FY9/2023)	71,149	18,265	17,989	12,466	145.97 yen

Reasons for the revision

In the Leasing Fund Business, the sales amount for the third quarter cumulative period is expected to reach a record high, due to proactive arrangement and equity placement sales primarily related to large-scale ship projects associated with transition finance for CO_2 reduction, carrying on the strong trend from the second quarter cumulative period. Additionally, in the Domestic Real Estate Fund Business, the sales amount for the third quarter cumulative period is expected to exceed the precious fiscal year's full-year actual sales, which was a record-high, due to the acceleration of the virtuous cycle of arrangement and sales of real estate fractional ownership investment products. With regard to profit, it is expected that the earnings will reach a record high for the second consecutive year on a full-year basis at the end of the third quarter cumulative period.

Based on these results, and in light of the expected surpassing of the previous full-year forecast for annual sales, operating income, ordinary income, and profit attributable to the owners of parent, we have decided to further revise the full-year forecast as stated above. The actual results for the third quarter cumulative period will be announced at the quarterly financial results announcement scheduled on July 31, 2024.

2. Revision to the Dividend Forecast

	Annual dividend per share			Payout ratio (consolidated)
	Interim	Year-end	Total	
Previous forecast (Announced on March 22, 2024)		49.25 yen	88.00 yen	50.1%
Revised forecast		67.10 yen	105.85 yen	50.1%
Current period results	38.75 yen			
Previous period results (FY9/2023)	0.00 yen	73.00 yen	73.00 yen	50.0%

Reason for the revision

Regarding shareholder returns, our basic policy is to pay continuous and stable dividends while securing the internal reserves necessary for sustainable growth and increased corporate value, with a target consolidated dividend payout ratio of 50%. In accordance with the upward revision of the earnings forecast, we have revised the year-end dividend forecast for the current fiscal year to 67.10 yen per share (the annual dividend per share is expected to be 105.85 yen, including the interim dividend of 38.75 yen already paid), based on the above basic policy.

(Note) The above forecasts are based on assessments made on the available information as of the announcement date, and actual performance may change due to various factors.