Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending September 30, 2024 (Japanese GAAP)(Summary)

July 31, 2024

Listed Company Name: **Financial Partners Group Co., Ltd.** URL https://www.fpg.jp/en/
Listed Stock Exchange: Tokyo Stock Exchange Prime Market Code Number: 7148
Representative: Hisanaga Tanimura, CEO and Founder
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Expected date of dividend payment: —
Supplementary material for results: Yes
The briefing session of results: No

(Figures less than one million yen are rounded down.)

1. Consolidated financial results for the third quarter of the fiscal year ending September 30, 2024 (October 1, 2023 — June 30, 2024)

(1) Consolidated operating results (cumulative) (% figures show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	81,316	69.3	23,092	50.0	23,472	52.2	16,620	56.7
June 30, 2023	48,036	1.2	15,393	56.5	15,418	45.4	10,606	46.7

(Note) Comprehensive income: Nine months ended June 30, 2024: 16,729 million yen;(56.5%)
Nine months ended June 30, 2023: 10,690 million yen;(46.1%)

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
June 30, 2024	194.71	—
June 30, 2023	124.20	—

(Note) Diluted net income per share is not stated because there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	211,037	50,727	24.0
As of September 30, 2023	183,675	44,298	24.1

(Reference) Shareholders' equity: As of June 30, 2024: 50,587 million yen
As of September 30, 2023: 44,191 million yen

2. Dividends

	Dividend per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of fiscal year	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
September 30, 2023	—	0.00	—	73.00	73.00
September 30, 2024	—	38.75	—		
Fiscal year ending September 30,2024 (Forecast)				67.10	105.85

(Note) Revision to the latest dividend forecast: No

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2024 (October 1, 2023 — September 30, 2024) (% figures show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	99,500	39.8	25,600	40.2	26,000	44.5	18,000	44.4	211.29

(Note) Revision to the latest consolidated financial results forecast: No

* Notes

(1) Material changes in scope of consolidation during this period : Yes
Newly included: 1 company (& OWNERS Co., Ltd., changed from AND ART Co., Ltd. on July 16, 2024)
Excluded: 1 company (FLIP No. 281 Co., Ltd.)

(2) Applying of specific accounting of the consolidated quarterly financial statements : No

(3) Changes in accounting policies, accounting estimates and retrospective restatement

a) Changes in accounting policies based on revisions of accounting standard : No
b) Changes in accounting policies other than ones based on revisions of accounting standard : No
c) Changes in accounting estimates : No
d) Retrospective restatement : No

(4) Number of issued and outstanding shares (ordinary shares)

a)	Number of issued and outstanding shares at the end of the period (including treasury shares)	As of June 30, 2024	85,403,600	As of September 30, 2023	89,073,600
b)	Number of treasury shares at the end of the period	As of June 30, 2024	362,101	As of September 30, 2023	3,672,101
c)	Average number of shares during the period	Nine months ended June 30, 2024	85,359,455	Nine months ended June 30, 2023	85,402,730

Quarterly consolidated financial statements

(1) Consolidated balance sheet

(Millions of yen)

	As of September 30, 2023	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	15,984	18,984
Accounts receivable - trade	546	294
Securities	—	336
Operational investment securities	647	713
Merchandise	—	121
Supplies	17	131
Equity underwritten	83,400	80,601
Money held in trust(Aircraft for arrangement)	18,386	4,993
Real estate for arrangement	37,630	78,096
Other	11,678	19,091
Allowance for doubtful accounts	—	△0
Total current assets	168,290	203,364
Non-current assets		
Property, plant and equipment	9,502	1,549
Intangible assets		
Goodwill	367	343
Other	35	55
Total intangible assets	403	398
Investments and other assets		
Deferred tax assets	3,008	3,127
Other	2,470	2,597
Total investments and other assets	5,478	5,725
Total non-current assets	15,384	7,673
Total assets	183,675	211,037
Liabilities		
Current liabilities		
Accounts payable - trade	1,074	1,452
Short-term borrowings	75,372	66,465
Commercial papers	9,000	4,000
Current portion of long-term borrowings	10,163	5,252
Current portion of long-term nonrecourse loans payable	371	—
Current portion of bonds payable	—	100
Income taxes payable	5,485	4,259
Contract liabilities	13,713	14,765
Provision for bonuses	601	560
Other	5,214	3,401
Total current liabilities	120,997	100,255
Non-current liabilities		
Bonds payable	1,100	1,000
Long-term borrowings	11,531	58,500
Long-term nonrecourse loans payable	5,407	—
Asset retirement obligations	122	123
Retirement benefit liability	4	4
Other	213	426
Total non-current liabilities	18,379	60,054
Total liabilities	139,377	160,310

(Millions of yen)

	As of September 30, 2023	As of June 30, 2024
Net assets		
Shareholders' equity		
Share capital	3,095	3,095
Capital surplus	2,671	2,671
Retained earnings	40,723	45,314
Treasury shares	△2,457	△727
Total shareholders' equity	44,033	50,354
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	—	0
Foreign currency translation adjustment	158	233
Total accumulated other comprehensive income	158	233
Non-controlling interests	106	140
Total net assets	44,298	50,727
Total liabilities and net assets	183,675	211,037

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income (cumulative)

(Millions of yen)

	Nine months ended June 30, 2023	Nine months ended June 30, 2024
Net sales	48,036	81,316
Cost of sales	26,744	50,853
Gross profit	21,291	30,462
Selling, general and administrative expenses	5,898	7,370
Operating profit	15,393	23,092
Non-operating income		
Interest income	488	655
Gain on investments in money held in trust	146	332
Rental income from real estate	1,354	908
Share of profit of entities accounted for using equity method	142	300
Aircraft rental income	—	73
Other	2	9
Total non-operating income	2,135	2,279
Non-operating expenses		
Interest expenses	674	457
Commission expenses	396	607
Foreign exchange losses	823	658
Rental expenses on real estate	189	146
Other	25	30
Total non-operating expenses	2,110	1,899
Ordinary profit	15,418	23,472
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	284	—
Gain on sale of non-current assets	—	460
Gain on termination of business	—	125
Total extraordinary income	284	586
Extraordinary losses		
Impairment losses	350	—
Loss on retirement of non-current assets	14	4
Loss on valuation of shares of subsidiaries and associates	39	26
Total extraordinary losses	404	31
Profit before income taxes	15,298	24,027
Income taxes - current	5,322	7,503
Income taxes - deferred	△654	△119
Total income taxes	4,668	7,384
Profit	10,630	16,643
Profit attributable to non-controlling interests	23	22
Profit attributable to owners of parent	10,606	16,620

Consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended June 30, 2023	Nine months ended June 30, 2024
Profit	10,630	16,643
Other comprehensive income		
Valuation difference on available-for-sale securities	—	0
Foreign currency translation adjustment	73	83
Share of other comprehensive income of entities accounted for using equity method	△13	2
Total other comprehensive income	59	86
Comprehensive income	10,690	16,729
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,655	16,695
Comprehensive income attributable to non-controlling interests	34	33