Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 2, 2024

Company name: The First Bank of Toyama,Ltd.
Stock exchange listing: Tokyo
Stock code: 7184 URL https://www.first-bank.co.jp/
Representative: President and Representative Director Mitsuru Nomura
Inquiries: Director,General Manager of Corporate Planning Department Tsutomu Honda TEL 076-461-3861
Scheduled date to commence dividend payments: –
Trading accounts: No
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	19,126	69.1	11,560	135.0	7,978	131.3
Three months ended June 30, 2023	11,310	2.3	4,919	42.3	3,450	48.5

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	124.40	–
Three months ended June 30, 2023	53.97	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	1,603,778	159,621	10.0
As of March 31, 2024	1,580,805	156,011	9.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	12.00	–	13.00	25.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		15.00	–	15.00	30.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	11,500	129.4	8,000	185.0	125.70
Full year	17,800	93.0	12,000	127.1	188.55

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	64,309,700 shares	As of March 31, 2024	64,309,700 shares

Number of treasury shares at the end of the period

As of June 30, 2024	171,272 shares	As of March 31, 2024	932,071 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	64,138,654 shares	Three months ended June 30, 2023	63,920,415 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and due from banks	68,643	92,893
Trading securities	8	7
Money held in trust	700	700
Securities	508,787	508,501
Loans and bills discounted	979,826	975,197
Foreign exchanges	2,305	2,312
Lease receivables and investments in leases	11,252	11,643
Other assets	8,544	11,021
Tangible fixed assets	7,851	8,102
Intangible fixed assets	881	850
Retirement benefit asset	242	298
Deferred tax assets	44	90
Customers' liabilities for acceptances and guarantees	2,296	2,318
Allowance for loan losses	(10,579)	(10,158)
Total assets	1,580,805	1,603,778
Liabilities		
Deposits	1,319,483	1,376,132
Negotiable certificates of deposit	25,000	15,000
Call money and bills sold	35,000	5,000
Borrowed money	18,178	17,654
Other liabilities	5,737	10,061
Provision for bonuses for directors (and other officers)	29	9
Retirement benefit liability	11	1
Provision for reimbursement of deposits	66	65
Provision for contingent loss	599	555
Deferred tax liabilities	17,837	16,803
Deferred tax liabilities for land revaluation	553	553
Acceptances and guarantees	2,296	2,318
Total liabilities	1,424,794	1,444,157
Net assets		
Share capital	10,182	10,182
Capital surplus	6,266	9,482
Retained earnings	85,918	93,073
Treasury shares	(586)	(111)
Total shareholders' equity	101,781	112,627
Valuation difference on available-for-sale securities	45,820	45,939
Revaluation reserve for land	1,048	1,048
Remeasurements of defined benefit plans	26	6
Total accumulated other comprehensive income	46,895	46,994
Non-controlling interests	7,334	–
Total net assets	156,011	159,621
Total liabilities and net assets	1,580,805	1,603,778

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Ordinary income	11,310	19,126
Interest income	5,457	6,648
Interest on loans and discounts	2,265	2,435
Interest and dividends on securities	3,180	4,178
Fees and commissions	601	681
Other ordinary income	1,882	3,029
Other income	3,369	8,768
Ordinary expenses	6,391	7,566
Interest expenses	42	111
Interest on deposits	35	90
Fees and commissions payments	253	254
Other ordinary expenses	2,601	3,847
General and administrative expenses	3,056	3,257
Other expenses	436	95
Ordinary profit	4,919	11,560
Extraordinary income	–	10
Gain on disposal of non-current assets	–	10
Extraordinary losses	0	1
Loss on disposal of non-current assets	0	1
Profit before income taxes	4,919	11,569
Income taxes - current	1,419	3,455
Income taxes - deferred	13	135
Total income taxes	1,433	3,591
Profit	3,486	7,978
Profit attributable to non-controlling interests	36	–
Profit attributable to owners of parent	3,450	7,978

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	3,486	7,978
Other comprehensive income	13,868	99
Valuation difference on available-for-sale securities	13,830	118
Remeasurements of defined benefit plans, net of tax	37	(19)
Comprehensive income	17,354	8,077
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	17,315	8,077
Comprehensive income attributable to non-controlling interests	38	–