Consolidated Financial Highlights for the Second Quarter (Interim Period) of FY2024 [Japanese GAAP]

November 14, 2024

Company name:	TACHI-S CO., LTD.			Stock exchange listings:	Tokyo Stock Exchange
Code number:	7239			URL	https://www.tachi-s.co.jp/
Representative:	(Title)	Representative Director, President, CEO & COO		(Name)	Yuichiro Yamamoto
Contact person:	(Title)	Representative Director, Executive Managing Officer		(Name)	Atsushi Komatsu
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Scheduled date of semiannual securities report submission : November 14, 2024
Scheduled date of start of dividend payment : December 3, 2024
Additional materials to financial results : Yes
Holding of the financial results briefing session : Yes (for securities analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Second Quarter (Interim Period) of FY2024 (April 1, 2024, through September 30, 2024)

(1) Consolidated Operating Results (% indicates the changes from the interim period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Interim period of FY2024	145,184	5.4	2,631	46.8	1,778	(5.1)	963	(25.4)
Interim period of FY2023	137,726	27.6	1,792	-	1,874	-	1,291	669.8

(Note) Comprehensive income Interim period of FY2024 2,986 million yen [(64.0%)]
Interim period of FY2023 8,285 million yen [(0.4%)]

	Net income per share	Diluted net income per share
	yen	yen
Interim period of FY2024	28.11	-
Interim period of FY2023	37.71	-

(2) Consolidated Financial Positions

	Total assets	Shareholder's equity	Shareholder's equity ratio
	Million yen	Million yen	%
Interim period of FY2024	177,534	97,525	51.3
FY2023	180,806	96,298	49.7

(Reference) Equity capital Interim period of FY2024 91,018 million yen
FY2023 89,776 million yen

2. Dividends

	Annual cash dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2023	-	46.40	-	46.40	92.80
FY2024	-	51.90			
FY2024 (Forecast)			-	51.90	103.80

(Note) Changes in forecast of dividend from the latest announcement : No

As for the forecast of the annual cash dividend per share for the current fiscal year, the Company will pay a regular dividend of 103.8 yen (an interim dividend of 51.9 yen and a year-end dividend of 51.9 yen), representing a dividend on equity ratio (DOE) of 4%, because the Company has set the management goal for FY2024, the final year of the medium-term management plan, as achieving a return on equity (ROE) of 8% by any means.

3. Consolidated Forecast for FY2024 (April 1, 2024, through March 31, 2025)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	279,800	(4.5)	6,750	(6.3)	5,800	(33.8)	7,500	38.3	218.78

(Note) Changes in forecast of consolidated results from the latest announcement : Yes

* Notes

(1) Significant changes in the scope of consolidation during the period : No

(2) Adoption of special accounting treatment pertaining to the preparation of interim consolidated financial statements : No

(3) Changes in accounting policies, changes in accounting estimates, and restatement.

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes

(ii) Changes in accounting policies except (i) : No

(iii) Changes in accounting estimates : No

(iv) Restatement : No

(4) Number of outstanding shares (common stock)

(i) Number of shares at the end of the period (including treasury shares)	Interim period of FY2024	35,242,846 shares	FY2023	35,242,846 shares
(ii) Number of treasury shares at the end of the period	Interim period of FY2024	961,217 shares	FY2023	961,817 shares
(iii) Average number of shares outstanding during the period (interim period)	Interim period of FY2024	34,281,200 shares	Interim period of FY2023	34,255,278 shares

* These financial highlights (interim period) are not subject to review by a certified public accountant or auditing firm.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the Company obtained at this time and certain premises that the Company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.